

Domestic Fundamentals:

- Most of the edible oils witnessed a steady to firm movement in prices across the major markets amid improved buying ahead of festivities and bullish monthly WASDE report released by USDA.
- According to data released by SEA of India, India's vegetable oil imports in July stood at 889,493 tons, down 6.1 percent from the previous month. India imported 874,703 tons of edible oils and 14,790 tons of non-edible oils last month. India's imports of refined palm oil fell in July on high domestic stocks and a weak rupee that made overseas purchases expensive. India imported 213,853 tons of refined palm oil in July which was down 28 percent from June.
- Rapeseed oil prices were supported by steady trade activities amid a positive undertone in the overall edible oils market. According to COOIT, the RM seed production is seen at 71.50 lakh tons, up 12.70% from last year.
- Refined soy oil prices witnessed a steady to firm tone on improved demand in the spot markets ahead of festivities. Besides, projected rainfall in key producing regions may hurt the standing soy crop providing support to soy oil in near term.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and festivities in August while higher oilseed sowing may limit upside.

International Market Fundamentals:

- CPO prices on BMD Exchange got a biggest weekly gain in last 32 month, Sep contract surged to 2367 ringgits.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 1.0 percent in July to 1.66 million tons, the first rise since December as production of the oil surged by 18.21 percent to 1.67 million tons in July. Exports rose 0.53 percent to 1.42 million tons in July from a month ago.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	7.35	681.90	684.50	679.15	684.00
13-Sept	12.10	656.50	668.00	656.50	665.2
13-Oct	15.50	628.90	640.65	628.90	638.80
13-Nov	14.55	624.00	633.30	624.00	631.40

Contract	Volume	Change	OI	Change
13-Aug	11550	7270	12150	-11500
13-Sept	79060	7800	68540	-2040
13-Oct	44910	16520	56900	-2820
13-Nov	10880	6120	14520	2040

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	-27			
13-Aug		-18.8		
13-Sept			-26.4	-33.8

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	10.60	509.40	521.30	509.40	519.2
13-Sept	11.50	507.80	514.50	507.60	513.3
13-Oct	12.00	498.00	504.00	490.00	503.1
13-Nov	9.60	497.00	501.00	497.00	499.5

Contract	Volume	Change	OI	Change
13-Aug	1790	757	4425	-241
13-Sept	2055	906	2911	-88
13-Oct	276	152	597	-17
13-Nov	19	1	102	-4

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	0.8			
13-Aug		-5.9		
13-Sept			-10.2	
				-3.6

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	+14	2358	2382	2358	2367
Oct-13	+4	2340	2352	2322	2224
Nov-13	+6	2320	2336	2302	2309
Dec-13	+10	2302	2331	2302	2303

Edible Oil Prices at Key Markets
Edible Oil Prices at Key Market as on August 16, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/16/2013	8/14/2013	
Refined Soybean Oil	Kota(Loose)	645	645	Unch
	Rajkot (Loose)	632	625	7
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	680	675	5
	Kakinada	NA	NA	-
	Mumbai +VAT	655	645	10
	Indore	657	658	-1
	Soy Degum Mumbai+VAT	615	610	5
	SoyDegum Kandla/Mundra+VAT	615	610	5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	701	696	5
	Amrawati (Loose)	701	696	5
	Jalna	701	701	Unch
	Nagpur	701	696	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	565	555	10
	Hyd. RBD Palmolein VAT	535	535	Unch
	Delhi RBD Palmolein (Loose)	590	590	Unch
	Kandla CPO (5%FFA)	520	510	10
	Kakinada.RBD.Palmolein(Loose)	551	546	5
	Mumbai RBD Pamolein+ VAT	565	555	10
	Kandla RBD Palmolein +VAT	562	552	10



Refined Sunflower Oil	Mumbai + VAT	815	810	5
	Kandla/Mundra	715	710	5
	Erode (Exp. Oil)+VAT	785	780	5
	Hyderabad Exp +VAT	756	761	-5
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	731	731	Unch
	Latur (Exp. Oil)+VAT	736	731	5
	Chellakere (Exp. Oil)+VAT	NA	701	-
Groundnut Oil	Rajkot (Loose)	975	975	Unch
	Chennai (Loose)	830	800	30
	Delhi (Loose)	820	820	Unch
	Hyderabad Exp +VAT	852	852	Unch
	Mumbai + VAT	990	990	Unch
	Gondal+VAT	975	975	Unch
	Jamnagar +VAT	975	975	Unch
	Narsaropeth+VAT	781	781	Unch
	Prodattour+VAT	796	796	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	674	673	1
	Alwar (Expeller Oil)(Loose)	646	651	-5
	Kota (Expeller Oil) (Loose)	635	635	Unch
	Jaipur (Expeller Oil) (Loose)	665	661	4
	Delhi (Exp. Oil) (Loose)	675	678	-3
	SriGangaNagar(ExpOil-Loose)	646	646	Unch
	Hapur+VAT	672	678	-6
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	710	715	-5
Refined Cottonseed Oil	Mumbai +VAT	660	655	5
	Rajkot (Loose)	645	640	5
	Delhi (Loose)	610	605	5
	Hyderabad (Loose)	605	605	Unch
Coconut Oil	Kangayan (Crude)	725	705	20
	Cochin	715	705	10
	Trissur	725	705	20
Sesame Oil	Delhi	910	910	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	1030	1030	Unch

Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	500	10
Malaysia Palmolein USD/MT	FOB (September Shipment)	773	770	3
	CNF (August Shipment) India	830	815	15
Indonesia/Malaysia CPO USD/MT	FOB (September Shipment)	745	NA	-
	CNF (August Shipment) India	830	810	20
Argentina FOB (\$/MT)		8/15/2013	8/14/2013	Change
Crude Soybean Oil Ship		889	865	24
Refined Soy Oil (Bulk) Ship		920	895	25
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		869	845	24
Refined Linseed Oil (Bulk) Ship		NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.