



Domestic Fundamentals:

- Most of the edible oils witnessed a steady to firm movement in prices across the major markets amid improved buying ahead of festivities.
- According to data released by SEA of India, India's vegetable oil imports in July stood at 889,493 tons, down 6.1 percent from the previous month. India imported 874,703 tons of edible oils and 14,790 tons of non-edible oils last month. India's imports of refined palm oil fell in July on high domestic stocks and a weak rupee that made overseas purchases expensive. India imported 213,853 tons of refined palm oil in July which was down 28 percent from June.
- Rapeseed oil prices were supported by steady trade activities amid a positive undertone in the overall edible oils market. According to COOIT, the RM seed production is seen at 71.50 lakh tons, up 12.70% from last year.
- Refined soy oil prices witnessed a steady to firm tone on improved demand in the spot markets ahead of festivities. Besides, projected rainfall in key producing regions may hurt the standing soy crop providing support to soy oil in near term.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee, concerns over crop conditions and festivities in August while higher oilseed sowing may limit upside.

International Market Fundamentals:

- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 1.0 percent in July to 1.66 million tons, the first rise since December as production of the oil surged by 18.21 percent to 1.67 million tons in July. Exports rose 0.53 percent to 1.42 million tons in July from a month ago.

Outlook: Edible oil prices are expected to feature range bound movement with a firm bias for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	-1.00	683.80	684.00	681.00	683.00
13-Sept	1.70	664.00	669.50	662.70	667.80
13-Oct	0.45	637.40	641.30	636.15	640.30
13-Nov	0.40	631.60	634.80	629.45	632.90

Contract	Volume	Change	OI	Change
13-Aug	310	-11240	11880	-270
13-Sept	41380	-37680	68750	210
13-Oct	19800	-25110	54790	-2110
13-Nov	2680	-8200	14540	20

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	-33			
13-Aug		-15.2	-42.7	
13-Sept			-27.5	

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	+2.70	519.90	524.00	519.20	522.40
13-Sept	+2.60	513.00	518.30	512.00	516.00
13-Oct	+1.60	502.00	506.60	502.00	504.20
13-Nov	+2.90	503.50	504.00	501.10	502.90

Contract	Volume	Change	OI	Change
13-Aug	433	-1357	4428	3
13-Sept	337	-1718	3047	136
13-Oct	102	-174	632	35
13-Nov	9	-10	104	2

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	2.6			
13-Aug		-6.4	-18.2	
13-Sept			-11.8	

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13					
Oct-13					
Nov-13					
Dec-13					

Edible Oil Prices at Key Markets
Edible Oil Prices at Key Market as on August 17, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/17/2013	8/16/2013	
Refined Soybean Oil	Kota(Loose)	645	645	Unch
	Rajkot (Loose)	632	632	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	685	680	5
	Kakinada	NA	NA	-
	Mumbai +VAT	655	655	Unch
	Indore	650	657	-7
	Soy Degum Mumbai+VAT	620	615	5
	SoyDegum Kandla/Mundra+VAT	615	615	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	701	701	Unch
	Amrawati (Loose)	701	701	Unch
	Jalna	701	701	Unch
	Nagpur	701	701	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	565	565	Unch
	Hyd. RBD Palmolein VAT	535	535	Unch
	Delhi RBD Palmolein (Loose)	605	590	15
	Kandla CPO (5%FFA)	525	520	5
	Kakinada.RBD.Palmolein(Loose)	556	551	5
	Mumbai RBD Pamolein+ VAT	565	565	Unch
	Kandla RBD Palmolein +VAT	562	562	Unch

Refined Sunflower Oil	Mumbai + VAT	815	815	Unch
	Kandla/Mundra	715	715	Unch
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	756	756	Unch
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	731	731	Unch
	Latur (Exp. Oil)+VAT	731	736	-5
	Chellakere (Exp. Oil)+VAT	701	NA	-
Groundnut Oil	Rajkot (Loose)	950	975	-25
	Chennai (Loose)	830	830	Unch
	Delhi (Loose)	820	820	Unch
	Hyderabad Exp +VAT	852	852	Unch
	Mumbai + VAT	990	990	Unch
	Gondal+VAT	975	975	Unch
	Jamnagar +VAT	975	975	Unch
	Narsarropeth+VAT	781	781	Unch
	Prodattour+VAT	796	796	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	674	674	Unch
	Alwar (Expeller Oil)(Loose)	648	646	2
	Kota (Expeller Oil) (Loose)	640	635	5
	Jaipur (Expeller Oil) (Loose)	670	665	5
	Delhi (Exp. Oil) (Loose)	685	675	10
	SriGangaNagar(ExpOil-Loose)	656	646	10
	Hapur+VAT	680	672	8
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	712	710	2
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	645	645	Unch
	Delhi (Loose)	630	610	20
	Hyderabad (Loose)	610	605	5
Coconut Oil	Kangayan (Crude)	740	725	15
	Cochin	715	715	Unch
	Trissur	730	725	5
Sesame Oil	Delhi	900	910	-10
	Mumbai	920	920	Unch
Kardi	Mumbai	1030	1030	Unch

Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	510	-10
Malaysia Palmolein USD/MT	FOB (September Shipment)	768	773	-5
	CNF (August Shipment) India	823	830	-7
Indonesia/Malaysia CPO USD/MT	FOB (October Shipment)	740	745	-5
	CNF (August Shipment) India	820	830	-10
Argentina FOB (\$/MT)		8/16/2013	8/15/2013	Change
Crude Soybean Oil Ship		882	889	-7
Refined Soy Oil (Bulk) Ship		913	920	-7
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		862	869	-7
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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