



### Domestic Fundamentals:

- Most of the edible oils witnessed a firm tone in prices across the major markets on bullish international markets and fall in the Indian currency.
- According to data released by SEA of India, India's vegetable oil imports in July stood at 889,493 tons, down 6.1 percent from the previous month. India imported 874,703 tons of edible oils and 14,790 tons of non-edible oils last month. India's imports of refined palm oil fell in July on high domestic stocks and a weak rupee that made overseas purchases expensive. India imported 213,853 tons of refined palm oil in July which was down 28 percent from June.
- Rapeseed oil prices were supported by steady trade activities amid a positive undertone in the overall edible oils market. According to COOIT, the RM seed production is seen at 71.50 lakh tons, up 12.70% from last year.
- Refined soy oil prices witnessed a steady to firm tone on improved demand in the spot markets ahead of festivities. Besides, rainfall in key producing regions over the past month may hurt the crop yields providing support to soy oil in near term.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee, concerns over crop conditions and festivities in August while higher oilseed sowing may limit upside.

### International Market Fundamentals:

- Palm oil prices on BMD exchange increased by 28 ringgits (Sep contract) to their highest level in over a month on supportive cues from firm soybean markets.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 1.0 percent in July to 1.66 million tons, the first rise since December as production of the oil surged by 18.21 percent to 1.67 million tons in July. Exports rose 0.53 percent to 1.42 million tons in July from a month ago.

**Outlook:** Edible oil prices are expected to feature range bound movement with a firm bias for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	0.50	684.90	685.00	682.50	684.00
13-Sept	9.70	669.65	679.20	669.65	676.60
13-Oct	14.20	645.00	653.75	642.90	653.00
13-Nov	14.50	639.25	647.00	635.70	646.50

Contract	Volume	Change	OI	Change
13-Aug	790	480	11070	-810
13-Sept	75950	34570	64920	-3830
13-Oct	48590	28790	52520	-2270
13-Nov	13590	10910	17550	3010

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	-29			
13-Aug		-7.4	-31	
13-Sept			-23.6	

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	9.50	527.60	533.00	525.50	531.90
13-Sept	10.60	519.10	527.30	519.10	526.60
13-Oct	12.30	509.50	517.60	508.80	516.50
13-Nov	9.10	504.50	512.70	504.50	512.00

Contract	Volume	Change	OI	Change
13-Aug	1412	979	4127	-301
13-Sept	1420	1083	2999	-48
13-Oct	263	161	664	32
13-Nov	36	27	118	14

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	0.1			
13-Aug		-5.3	-15.4	
13-Sept			-10.1	

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	28	2378	2401	2378	2395
Oct-13	36	2336	2366	2332	2360
Nov-13	29	2318	2343	2315	2338
Dec-13	24	2309	2334	2309	2327

**Edible Oil Prices at Key Markets**
**Edible Oil Prices at Key Market as on August 19, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/19/2013	8/17/2013	
Refined Soybean Oil	Kota(Loose)	650	645	5
	Rajkot (Loose)	645	632	13
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	685	685	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	665	655	10
	Indore	655	650	5
	Soy Degum Mumbai+VAT	628	620	8
	SoyDegum Kandla/Mundra+VAT	620	615	5
	Haldiya Port (Loose)	651	NA	-
	Akola (Loose)	701	701	Unch
	Amrawati (Loose)	701	701	Unch
	Jalna	701	701	Unch
	Nagpur	701	701	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	578	565	13
	Hyd. RBD Palmolein VAT	532	535	-3
	Delhi RBD Palmolein (Loose)	605	605	Unch
	Kandla CPO (5%FFA)	532	525	7
	Kakinada.RBD.Palmolein(Loose)	566	556	10
	Mumbai RBD Pamolein+ VAT	575	565	10
	Kandla RBD Palmolein +VAT	575	562	13

<b>Refined Sunflower Oil</b>	Mumbai + VAT	820	815	5
	Kandla/Mundra	720	715	5
	Erode (Exp. Oil)+VAT	795	785	10
	Hyderabad Exp +VAT	761	756	5
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	731	731	Unch
	Latur (Exp. Oil)+VAT	736	731	5
	Chellakere (Exp. Oil)+VAT	701	701	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	975	950	25
	Chennai (Loose)	810	830	-20
	Delhi (Loose)	820	820	Unch
	Hyderabad Exp +VAT	862	852	10
	Mumbai + VAT	990	990	Unch
	Gondal+VAT	975	975	Unch
	Jamnagar +VAT	975	975	Unch
	Narsarropeth+VAT	781	781	Unch
	Prodattour+VAT	796	796	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	684	674	10
	Alwar (Expeller Oil)(Loose)	649	648	1
	Kota (Expeller Oil) (Loose)	645	640	5
	Jaipur (Expeller Oil) (Loose)	670	670	Unch
	Delhi (Exp. Oil) (Loose)	685	685	Unch
	SriGangaNagar(ExpOil-Loose)	657	656	1
	Hapur+VAT	695	680	15
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	715	712	3
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	665	660	5
	Rajkot (Loose)	655	645	10
	Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	610	610	Unch
<b>Coconut Oil</b>	Kangayan (Crude)	730	740	-10
	Cochin	715	715	Unch
	Trissur	735	730	5
<b>Sesame Oil</b>	Delhi	900	900	Unch
	Mumbai	920	920	Unch
<b>Kardi</b>	Mumbai	1030	1030	Unch

<b>Rice Bran Oil (40%)</b>	Delhi	NA	NA	-
<b>Rice Bran Oil (4%)</b>	Punjab	500	500	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB (September Shipment)	788	768	20
	CNF (August Shipment) India	840	823	17
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (October Shipment)	745	740	5
	CNF (August Shipment) India	840	820	20
<b>Argentina FOB (\$/MT)</b>		<b>8/17/2013</b>	<b>8/16/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	882	-
Refined Soy Oil (Bulk) Ship		NA	913	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	862	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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