



Domestic Fundamentals:

- Most of the edible oils witnessed a firm tone in prices across the major markets on bullish international markets and fall in the Indian currency.
- Coconut oil quoted higher owing to weak copra arrivals and persistent weakness in the Indian rupee against US dollar adds firmness to the market. Coconut oil (crude) prices at Kangayan were Rs 745 per 10 Kg, up Rs 15 per 10 Kg.
- Palm and soybean oil featured firm at spot market due to bullishness in the international palm oil market and weak Indian rupee. Besides, rainfall in key soybean producing regions over the past month may hurt the crop yields providing support the edible oils in near term.
- According to data released by SEA of India, India's vegetable oil imports in July stood at 889,493 tons, down 6.1 percent from the previous month. India imported 874,703 tons of edible oils and 14,790 tons of non-edible oils last month. India's imports of refined palm oil fell in July on high domestic stocks and a weak rupee that made overseas purchases expensive. India imported 213,853 tons of refined palm oil in July which was down 28 percent from June.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

International Market Fundamentals:

- Palm oil prices on BMD exchange increased by 131 ringgits (Sep contract) to MYR 2393 on supportive cues from firm soybean markets.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 1.0 percent in July to 1.66 million tons, the first rise since December as production of the oil surged by 18.21 percent to 1.67 million tons in July. Exports rose 0.53 percent to 1.42 million tons in July from a month ago.

Outlook: Edible oil prices are expected to feature range bound to firm bias for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	9.70	678.00	693.40	678.00	692.00
13-Oct	14.00	649.15	668.20	648.60	666.50
13-Nov	13.80	642.80	660.60	641.05	658.50
13-Dec	13.35	637.55	654.15	636.90	653.00

Contract	Volume	Change	OI	Change
13-Sept	86,300	10350	65860	940
13-Oct	48,830	240	52540	20
13-Nov	13,560	-30	21040	3490
13-Dec	6470		21870	

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	0.00			
13-Sept		-25.50	-33.50	-39.00
13-Oct			-8.00	-13.50
13-Nov				-5.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	12.10	531.50	546.00	530.20	545.70
13-Sept	14.80	526.10	543.80	525.00	543.80
13-Oct	11.90	517.20	530.70	515.50	530.60
13-Nov	11.50	512.60	527.50	512.60	527.50

Contract	Volume	Change	OI	Change
13-Aug	1060	-352	3971	-156
13-Sept	1409	-11	3152	153
13-Oct	351	88	721	57
13-Nov	27	-9	128	10

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	-3.7			
13-Aug		-1.9	-15.1	-18.2
13-Sept			-13.2	-16.3
				-3.1

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	13	2380	2394	2376	2393
Oct-13	13	2336	2357	2329	2357
Nov-13	4	2318	2340	2311	2333
Dec-13	1	2312	2332	2307	2324

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/21/2013	8/19/2013	
Refined Soybean Oil	Kota(Loose)	660	650	10
	Rajkot (Loose)	640	645	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	NA	685	-
	Kakinada	NA	NA	-
	Mumbai +VAT	675	665	10
	Indore	665	655	10
	Soy Degum Mumbai+VAT	632	628	4
	SoyDegum Kandla/Mundra+VAT	630	620	10
	Haldiya Port (Loose)	NA	651	-
	Akola (Loose)	711	701	10
	Amrawati (Loose)	711	701	10
	Jalna	711	701	10
	Nagpur	711	701	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	588	578	10
	Hyd. RBD Palmolein VAT	540	532	8
	Delhi RBD Palmolein (Loose)	NA	605	-
	Kandla CPO (5%FFA)	542	532	10
	Kakinada.RBD.Palmolein(Loose)	574	566	8
	Mumbai RBD Pamolein+ VAT	580	575	5
	Kandla RBD Palmolein +VAT	580	575	5
Refined Sunflower Oil	Mumbai + VAT	820	820	Unch
	Kandla/Mundra	730	720	10
	Erode (Exp. Oil)+VAT	800	795	5

	Hyderabad Exp +VAT	766	761	5
	Chennai (Loose)	815	800	15
	Bellary (Exp. Oil)+VAT	736	731	5
	Latur (Exp. Oil)+VAT	746	736	10
	Chellakere (Exp. Oil)+VAT	706	701	5
Groundnut Oil	Rajkot (Loose)	950	975	-25
	Chennai (Loose)	810	810	Unch
	Delhi (Loose)	NA	820	-
	Hyderabad Exp +VAT	873	862	11
	Mumbai + VAT	980	990	-10
	Gondal+VAT	NA	975	-
	Jamnagar +VAT	NA	975	-
	Narsarropeth+VAT	781	781	Unch
	Prodattour+VAT	801	796	5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	687	684	3
	Alwar (Expeller Oil)(Loose)	651	649	2
	Kota (Expeller Oil) (Loose)	650	645	5
	Jaipur (Expeller Oil) (Loose)	673	670	3
	Delhi (Exp. Oil) (Loose)	NA	685	-
	SriGangaNagar(ExpOil-Loose)	656	657	-1
	Hapur+VAT	710	695	15
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	715	715	Unch
Refined Cottonseed Oil	Mumbai +VAT	670	665	5
	Rajkot (Loose)	650	655	-5
	Delhi (Loose)	NA	630	-
	Hyderabad (Loose)	615	610	5
Coconut Oil	Kangayan (Crude)	745	730	15
	Cochin	735	715	20
	Trissur	750	735	15
Sesame Oil	Delhi	NA	900	-
	Mumbai	920	920	Unch
Kardi	Mumbai	1020	1030	-10
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch

Malaysia Palmolein USD/MT	FOB (September Shipment)	775	788	-13
	CNF (August Shipment) India	815	840	-25
Indonesia/Malaysia CPO USD/MT	FOB (October Shipment)	750	745	5
	CNF (August Shipment) India	825	840	-15
Argentina FOB (\$/MT)		8/20/2013	8/19/2013	Change
Crude Soybean Oil Ship		875	NA	-
Refined Soy Oil (Bulk) Ship		905	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		855	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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