



### Domestic Fundamentals:

- Most of the edible oils witnessed a firm tone in prices across the major markets on bullish international markets and fall in the Indian currency.
- Crude palm oil (Kandla 5% FFA) featured firm at spot market owing to gains in the international palm oil market and weak Indian rupee. Moreover, refined soybean oil also quoted higher in line with the other edible oils and rainfall in key soybean producing regions over the past month may hurt the crop yields providing support to the soy oil in near term.
- Groundnut oil at Rajkot market featured losses due to higher Kharif groundnut sowing and good rains support the crop yield prospects in Rajasthan and Gujarat. Groundnut oil quoted Rs 900 per 10 Kg, down Rs 50 per 10 Kg from previous session.
- According to data released by SEA of India, India's vegetable oil imports in July stood at 889,493 tons, down 6.1 percent from the previous month. India imported 874,703 tons of edible oils and 14,790 tons of non-edible oils last month. India's imports of refined palm oil fell in July on high domestic stocks and a weak rupee that made overseas purchases expensive. India imported 213,853 tons of refined palm oil in July which was down 28 percent from June.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

### International Market Fundamentals:

- Supportive Chinese manufacturing data and weak ringgits support the palm oil prices at BMD. As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 1.0 percent in July to 1.66 million tons, the first rise since December as production of the oil surged by 18.21 percent to 1.67 million tons in July. Exports rose 0.53 percent to 1.42 million tons in July from a month ago.

**Outlook:** Edible oil prices are expected to feature range bound to firm bias for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	-4.40	694.70	697.80	684.65	687.50
13-Oct	-6.70	668.00	672.90	656.50	658.90
13-Nov	-6.75	657.15	666.00	649.05	650.50
13-Dec	-6.55	652.20	661.50	645.00	646.00

Contract	Volume	Change	OI	Change
13-Sept	99,310	13010	70130	4270
13-Oct	70,540	21710	51430	-1110
13-Nov	21,050	7490	21310	270
13-Dec	5040	-1430	21890	20

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	12.50			
13-Sept		-28.60	-37.00	-41.50
13-Oct			-8.40	-12.90
13-Nov				-4.50

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	-4.00	548.80	552.00	538.50	539.50
13-Sept	-3.80	543.10	547.60	534.20	536.00
13-Oct	-2.10	534.60	534.60	524.50	526.00
13-Nov	-2.50	526.00	527.00	519.90	519.90

Contract	Volume	Change	OI	Change
13-Aug	2007	947	3288	-683
13-Sept	1784	375	2897	-255
13-Oct	194	-157	683	-38
13-Nov	33	6	135	7

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	15.5			
13-Aug		-3.5	-13.5	-19.6
13-Sept			-10	-16.1
				-6.1

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	9	2395	2404	2380	2402
Oct-13	17	2349	2374	2334	2368
Nov-13	22	2330	2362	2318	2357
Dec-13	20	2327	2355	2313	2348

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/22/2013	8/21/2013	
Refined Soybean Oil	Kota(Loose)	670	660	10
	Rajkot (Loose)	650	640	10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	685	NA	-
	Kakinada	NA	NA	-
	Mumbai +VAT	680	675	5
	Indore	665	665	Unch
	Soy Degum Mumbai+VAT	637	632	5
	SoyDegum Kandla/Mundra+VAT	632	630	2
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	716	711	5
	Amrawati (Loose)	716	711	5
	Jalna	711	711	Unch
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	588	17
	Hyd. RBD Palmolein VAT	540	540	Unch
	Delhi RBD Palmolein (Loose)	630	NA	-
	Kandla CPO (5%FFA)	555	542	13
	Kakinada.RBD.Palmolein(Loose)	586	574	12
	Mumbai RBD Pamolein+ VAT	592	580	12
	Kandla RBD Palmolein +VAT	592	580	12
Refined Sunflower Oil	Mumbai + VAT	825	820	5
	Kandla/Mundra	730	730	Unch
	Erode (Exp. Oil)+VAT	NA	800	-



	Hyderabad Exp +VAT	781	766	15
	Chennai (Loose)	820	815	5
	Bellary (Exp. Oil)+VAT	738	736	2
	Latur (Exp. Oil)+VAT	746	746	Unch
	Chellakere (Exp. Oil)+VAT	716	706	10
Groundnut Oil	Rajkot (Loose)	900	950	-50
	Chennai (Loose)	820	810	10
	Delhi (Loose)	820	NA	-
	Hyderabad Exp +VAT	894	873	21
	Mumbai + VAT	960	980	-20
	Gondal+VAT	900	NA	-
	Jamnagar +VAT	900	NA	-
	Narsarropeth+VAT	781	781	Unch
	Prodattour+VAT	776	801	-25
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	692	687	5
	Alwar (Expeller Oil)(Loose)	653	651	2
	Kota (Expeller Oil) (Loose)	660	650	10
	Jaipur (Expeller Oil) (Loose)	682	673	9
	Delhi (Exp. Oil) (Loose)	690	NA	-
	SriGangaNagar(ExpOil-Loose)	666	656	10
	Hapur+VAT	675	710	-35
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	725	715	10
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	655	650	5
	Delhi (Loose)	635	NA	-
	Hyderabad (Loose)	605	615	-10
Coconut Oil	Kangayan (Crude)	745	745	Unch
	Cochin	750	735	15
	Trissur	755	750	5
Sesame Oil	Delhi	900	NA	-
	Mumbai	920	920	Unch
Kardi	Mumbai	1020	1020	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (September Shipment)	775	775	<b>Unch</b>
	CNF (August Shipment) India	NA	815	-
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (October Shipment)	750	750	<b>Unch</b>
	CNF (August Shipment) India	815	825	<b>-10</b>
<b>Argentina FOB (\$/MT)</b>		<b>8/21/2013</b>	<b>8/20/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		876	875	<b>1</b>
Refined Soy Oil (Bulk) Ship		906	905	<b>1</b>
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		856	855	<b>1</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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