



### Domestic Fundamentals:

- Most of the edible oils witnessed a firm tone in prices across the major markets on bullish international markets and fall in the Indian currency.
- MMTC Ltd issued a tender to import 21,000 tons of RBD palmolein for shipment by Sep. 10 on the east coast. The RBD palmolein oil should be sourced from Indonesia or Malaysia. Last date to submit bids is Aug. 30.
- Groundnut oil at Rajkot market featured significant losses due to higher supplies from farmer and good rains support the crop yield prospects in Rajasthan and Gujarat. Groundnut oil quoted Rs 800 per 10 Kg, down Rs 100 per 10 Kg from previous session.
- According to data released by SEA of India, India's vegetable oil imports in July stood at 889,493 tons, down 6.1 percent from the previous month. India imported 874,703 tons of edible oils and 14,790 tons of non-edible oils last month. India's imports of refined palm oil fell in July on high domestic stocks and a weak rupee that made overseas purchases expensive. India imported 213,853 tons of refined palm oil in July which was down 28 percent from June.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

### International Market Fundamentals:

- Supportive Chinese manufacturing data and weak ringgits support the palm oil prices at BMD. Indonesia has cut its export tax for crude palm oil to 9 percent for September down from 10.5 percent in August.

**Outlook:** Edible oil prices are expected to feature range bound to firm bias for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	+0.95	685.60	692.00	685.00	687.00
13-Oct	-1.30	662.90	665.60	657.20	657.25
13-Nov	-2.90	653.80	657.80	647.95	647.95
13-Dec	-2.45	648.60	652.40	643.40	644.00

Contract	Volume	Change	OI	Change
13-Sept	74,420	-24890	71350	1220
13-Oct	53,890	-16650	51730	300
13-Nov	10,740	-10310	20620	-690
13-Dec	2760	-2280	21910	20

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	12.00			
13-Sept		-29.75	-39.05	-43.00
13-Oct			-9.30	-13.25
13-Nov				-3.95

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	+1.80	541.00	545.50	538.60	541.50
13-Sept	-2.50	537.20	540.30	532.90	532.90
13-Oct	-2.90	526.40	530.50	522.70	522.70
13-Nov	-1.40	525.00	526.10	521.00	521.00

Contract	Volume	Change	OI	Change
13-Aug	1904	-103	3313	25
13-Sept	1762	-22	2810	-87
13-Oct	187	-7	637	-46
13-Nov	73	40	157	22

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	6.5			
13-Aug		-8.6	-18.8	-20.5
13-Sept			-10.2	-11.9
				-1.7

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	18	2405	2420	2397	2420
Oct-13	19	2360	2386	2356	2385
Nov-13	13	2350	2369	2337	2369
Dec-13	18	2405	2420	2397	2420

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/23/2013	8/22/2013	
Refined Soybean Oil	Kota(Loose)	670	670	Unch
	Rajkot (Loose)	648	650	-2
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	675	685	-10
	Kakinada	NA	NA	-
	Mumbai +VAT	665	680	-15
	Indore	670	665	5
	Soy Degum Mumbai+VAT	635	637	-2
	SoyDegum Kandla/Mundra+VAT	630	632	-2
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	716	716	Unch
	Amrawati (Loose)	716	716	Unch
	Jalna	706	711	-5
	Nagpur	716	711	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	605	Unch
	Hyd. RBD Palmolein VAT	542	540	2
	Delhi RBD Palmolein (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	548	555	-7
	Kakinada.RBD.Palmolein(Loose)	591	586	5
	Mumbai RBD Pamolein+ VAT	592	592	Unch
	Kandla RBD Palmolein +VAT	590	592	-2
Refined Sunflower Oil	Mumbai + VAT	825	825	Unch
	Kandla/Mundra	735	730	5
	Erode (Exp. Oil)+VAT	845	NA	-



	Hyderabad Exp +VAT	781	781	Unch
	Chennai (Loose)	840	820	20
	Bellary (Exp. Oil)+VAT	741	738	3
	Latur (Exp. Oil)+VAT	746	746	Unch
	Chellakere (Exp. Oil)+VAT	716	716	Unch
Groundnut Oil	Rajkot (Loose)	800	900	-100
	Chennai (Loose)	820	820	Unch
	Delhi (Loose)	820	820	Unch
	Hyderabad Exp +VAT	888	894	-6
	Mumbai + VAT	960	960	Unch
	Gondal+VAT	850	900	-50
	Jamnagar +VAT	850	900	-50
	Narsarropeth+VAT	791	781	10
	Prodattour+VAT	776	776	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	696	692	4
	Alwar (Expeller Oil)(Loose)	659	653	6
	Kota (Expeller Oil) (Loose)	660	660	Unch
	Jaipur (Expeller Oil) (Loose)	682	682	Unch
	Delhi (Exp. Oil) (Loose)	690	690	Unch
	SriGangaNagar(ExpOil-Loose)	666	666	Unch
	Hapur+VAT	675	675	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	730	725	5
Refined Cottonseed Oil	Mumbai +VAT	665	670	-5
	Rajkot (Loose)	655	655	Unch
	Delhi (Loose)	630	635	-5
	Hyderabad (Loose)	605	605	Unch
Coconut Oil	Kangayan (Crude)	745	745	Unch
	Cochin	750	750	Unch
	Trissur	765	755	10
Sesame Oil	Delhi	900	900	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	1020	1020	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (September Shipment)	780	775	<b>5</b>
	CNF (September Shipment) India	810	NA	-
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (October Shipment)	780	750	<b>30</b>
	CNF (Septmeber Shipment) India	810	815	<b>-5</b>
<b>Argentina FOB (\$/MT)</b>		<b>8/22/2013</b>	<b>8/21/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		864	876	<b>-12</b>
Refined Soy Oil (Bulk) Ship		894	906	<b>-12</b>
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		844	856	<b>-12</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	-

\*\*\*\*\*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.