

Domestic Fundamentals:

- Most of the edible oils witnessed a mixed tone in prices across the major markets, Saturday.
- MMTC Ltd issued a tender to import 21,000 tons of RBD palmolein for shipment by Sep. 10 on the east coast. The RBD palmolein oil should be sourced from Indonesia or Malaysia. Last date to submit bids is Aug. 30.
- Groundnut oil at Rajkot market extended losses due to higher supplies from farmers and good rains supporting the crop yield prospects in Rajasthan and Gujarat. Groundnut oil quoted Rs 775 per 10 Kg, down Rs 25 per 10 Kg from previous session.
- According to data released by SEA of India, India's vegetable oil imports in July stood at 889,493 tons, down 6.1 percent from the previous month. India imported 874,703 tons of edible oils and 14,790 tons of non-edible oils last month. India's imports of refined palm oil fell in July on high domestic stocks and a weak rupee that made overseas purchases expensive. India imported 213,853 tons of refined palm oil in July which was down 28 percent from June.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

International Market Fundamentals:

- Supportive Chinese manufacturing data and weak ringgits support the palm oil prices at BMD. Indonesia has cut its export tax for crude palm oil to 9 percent for September down from 10.5 percent in August.

Outlook: Edible oil prices are expected to feature range bound to firm bias for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	-1.50	690.55	693.50	684.15	685.40
13-Oct	1.55	662.90	666.50	659.00	660.05
13-Nov	1.45	654.90	657.00	649.60	650.50
13-Dec	1.20	648.00	651.40	645.50	645.85

Contract	Volume	Change	OI	Change
13-Sept	56820	-17600	69870	-1480
13-Oct	33300	-20590	46770	-4960
13-Nov	11740	1000	22720	2100
13-Dec	4230	1470	22470	560

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-15.4			
13-Sept		-25.35	-34.9	-39.55
13-Oct			-9.55	-14.2
13-Nov				-4.65

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	2.80	543.10	546.80	543.10	544.30
13-Sept	2.00	533.30	538.20	533.30	535.60
13-Oct	1.30	526.50	527.50	525.00	525.40
13-Nov	-0.60	522.10	524.00	522.00	523.10

Contract	Volume	Change	OI	Change
13-Aug	306	-1598	3238	-75
13-Sept	359	-1403	2746	-64
13-Oct	94	-93	628	-9
13-Nov	13	-60	163	6

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	5.7			
13-Aug		-8.7	-18.9	-21.2
13-Sept			-10.2	-12.5
13-Oct				-2.3

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13					
Oct-13					
Nov-13					
Dec-13					

Edible Oil Prices at Key Markets
Edible Oil Prices at Key Market as on August 24, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/24/2013	8/23/2013	
Refined Soybean Oil	Kota(Loose)	670	670	Unch
	Rajkot (Loose)	645	648	-3
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	705	700	5
	Kakinada	NA	NA	-
	Mumbai +VAT	665	665	Unch
	Indore	670	670	Unch
	Soy Degum Mumbai+VAT	635	635	Unch
	SoyDegum Kandla/Mundra+VAT	632	630	2
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	716	716	Unch
	Amrawati (Loose)	716	716	Unch
	Jalna	701	706	-5
	Nagpur	716	716	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	602	605	-3
	Hyd. RBD Palmolein VAT	552	542	10
	Delhi RBD Palmolein (Loose)	625	630	-5
	Kandla CPO (5%FFA)	550	548	2
	Kakinada.RBD.Palmolein(Loose)	586	591	-5
	Mumbai RBD Pamolein+ VAT	585	592	-7
	Kandla RBD Palmolein +VAT	585	590	-5
Refined Sunflower Oil	Mumbai + VAT	825	825	Unch
	Kandla/Mundra	735	735	Unch

	Erode (Exp. Oil)+VAT	835	845	-10
	Hyderabad Exp +VAT	781	781	Unch
	Chennai (Loose)	830	840	-10
	Bellary (Exp. Oil)+VAT	736	741	-5
	Latur (Exp. Oil)+VAT	746	746	Unch
	Chellakere (Exp. Oil)+VAT	731	716	15
Groundnut Oil	Rajkot (Loose)	775	800	-25
	Chennai (Loose)	810	820	-10
	Delhi (Loose)	800	820	-20
	Hyderabad Exp +VAT	888	888	Unch
	Mumbai + VAT	960	960	Unch
	Gondal+VAT	800	850	-50
	Jamnagar +VAT	800	850	-50
	Narsarropeth+VAT	781	791	-10
	Prodattour+VAT	776	776	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	696	696	Unch
	Alwar (Expeller Oil)(Loose)	666	659	7
	Kota (Expeller Oil) (Loose)	670	660	10
	Jaipur (Expeller Oil) (Loose)	683	682	1
	Delhi (Exp. Oil) (Loose)	695	690	5
	SriGangaNagar(ExpOil-Loose)	661	666	-5
	Hapur+VAT	680	675	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	725	730	-5
Refined Cottonseed Oil	Mumbai +VAT	665	665	Unch
	Rajkot (Loose)	655	655	Unch
	Delhi (Loose)	635	630	5
	Hyderabad (Loose)	610	605	5
Coconut Oil	Kangayan (Crude)	745	745	Unch
	Cochin	750	750	Unch
	Trissur	770	765	5
Sesame Oil	Delhi	900	900	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	1020	1020	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch

Malaysia Palmolein USD/MT	FOB (September Shipment)	790	780	10
	CNF (September Shipment) India	810	810	Unch
Indonesia/Malaysia CPO USD/MT	FOB (October Shipment)	750	780	-30
	CNF (Septmeber Shipment) India	813	810	3
Argentina FOB (\$/MT)				
		8/23/2013	8/22/2013	Change
Crude Soybean Oil Ship		872	864	8
Refined Soy Oil (Bulk) Ship		902	894	8
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		852	844	8
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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