



Domestic Fundamentals:

- Most of the edible oils witnessed a firm tone in prices across the major markets on bullish international markets and fall in the Indian currency.
- MMTC Ltd issued a tender to import 21,000 tons of RBD palmolein for shipment by Sep. 10 on the east coast. The RBD palmolein oil should be sourced from Indonesia or Malaysia. Last date to submit bids is Aug. 30.
- Groundnut oil at major market featured steady to weak tone due to good rains support the crop yield prospects in Rajasthan and Gujarat. While, Rajkot market is closed for this week due to Janmashtami.
- Persistent weakness in the Indian rupee against US dollar, gains in the international palm oil market and weather concern over key soybean producing regions of US may favor the bulls in the near term. However, expected rise in oilseed production in the current season support edible oils supplies prospects and may limit excessive gains.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

International Market Fundamentals:

- Exports of Malaysian palm oil products from Aug. 1-25 rose 7.1 percent to 1,162,884 tons from 1,085,392 tons shipped during July 1-25 - cargo surveyor Intertek Testing Services
- Weather concern over US soybean-growing regions and tight US old soybean crop support the CBOT soy oil market. Moreover, better buying from top palm oil buyers, i.e. India, China may support the palm oil at BMD for short term. However, South East Asian countries entering into seasonally high palm oil yield phase support the palm oil supply scenario in the medium term.

Outlook: Edible oil prices are expected to feature range bound to firm bias for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	15.90	691.00	702.05	691.00	701.30
13-Oct	21.65	663.90	682.60	663.90	681.70
13-Nov	24.50	657.65	676.00	657.65	675.00
13-Dec	25.85	659.20	671.70	659.20	671.70

Contract	Volume	Change	OI	Change
13-Sept	83,370	26550	57340	-12530
13-Oct	69,620	36320	49790	3020
13-Nov	20,380	8640	23970	1250
13-Dec	7120	2890	22850	380

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-0.60			
13-Sept		-19.60	-26.30	-29.60
13-Oct			-6.70	-10.00
13-Nov				-3.30

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	10.70	550.40	556.50	550.40	555.00
13-Sept	12.20	542.80	550.10	542.80	547.80
13-Oct	15.10	533.00	540.90	533.00	540.50
13-Nov	14.40	536.50	538.00	532.50	537.50

Contract	Volume	Change	OI	Change
13-Aug	954	648	3133	-105
13-Sept	1479	1120	2549	-197
13-Oct	211	117	554	-74
13-Nov	61	48	170	7

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	5			
13-Aug		-7.2	-14.5	-17.5
13-Sept			-7.3	-10.3
				-3

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	66	2471	2500	2470	2485
Oct-13	61	2440	2468	2437	2446
Nov-13	66	2420	2451	2420	2433
Dec-13	67	2410	2440	2410	2427

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/26/2013	8/24/2013	
Refined Soybean Oil	Kota(Loose)	680	670	10
	Rajkot (Loose)	NA	645	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	705	705	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	680	665	15
	Indore	675	670	5
	Soy Degum Mumbai+VAT	640	635	5
	SoyDegum Kandla/Mundra+VAT	635	632	3
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	726	716	10
	Amrawati (Loose)	726	716	10
	Jalna	711	701	10
	Nagpur	726	716	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	612	602	10
	Hyd. RBD Palmolein VAT	552	552	Unch
	Delhi RBD Palmolein (Loose)	625	625	Unch
	Kandla CPO (5%FFA)	560	550	10
	Kakinada.RBD.Palmolein(Loose)	586	586	Unch
	Mumbai RBD Pamolein+ VAT	605	585	20
	Kandla RBD Palmolein +VAT	597	585	12
Refined Sunflower Oil	Mumbai + VAT	830	825	5
	Kandla/Mundra	740	735	5
	Erode (Exp. Oil)+VAT	NA	835	-



	Hyderabad Exp +VAT	781	781	Unch
	Chennai (Loose)	840	830	10
	Bellary (Exp. Oil)+VAT	737	736	1
	Latur (Exp. Oil)+VAT	746	746	Unch
	Chellakere (Exp. Oil)+VAT	731	731	Unch
Groundnut Oil	Rajkot (Loose)	NA	775	-
	Chennai (Loose)	800	810	-10
	Delhi (Loose)	800	800	Unch
	Hyderabad Exp +VAT	873	888	-15
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	800	800	Unch
	Jamnagar +VAT	800	800	Unch
	Narsarropeth+VAT	800	781	19
	Prodattour+VAT	776	776	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	696	696	Unch
	Alwar (Expeller Oil)(Loose)	683	666	17
	Kota (Expeller Oil) (Loose)	670	670	Unch
	Jaipur (Expeller Oil) (Loose)	693	683	10
	Delhi (Exp. Oil) (Loose)	695	695	Unch
	SriGangaNagar(ExpOil-Loose)	NA	661	-
	Hapur+VAT	675	680	-5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	730	725	5
Refined Cottonseed Oil	Mumbai +VAT	665	665	Unch
	Rajkot (Loose)	NA	655	-
	Delhi (Loose)	635	635	Unch
	Hyderabad (Loose)	605	610	-5
Coconut Oil	Kangayan (Crude)	745	745	Unch
	Cochin	750	750	Unch
	Trissur	770	770	Unch
Sesame Oil	Delhi	900	900	Unch
	Mumbai	930	920	10
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch

Malaysia Palmolein USD/MT	FOB (September Shipment)	795	790	5
	CNF (September Shipment) India	830	810	20
Indonesia/Malaysia CPO USD/MT	FOB (October Shipment)	785	750	35
	CNF (Septmeber Shipment) India	835	813	22
Argentina FOB (\$/MT)		8/25/2013	8/24/2013	Change
Crude Soybean Oil Ship		NA	872	-
Refined Soy Oil (Bulk) Ship		NA	902	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	852	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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