

**Domestic Fundamentals:**

- Most of the edible oils witnessed a firm tone in prices across the major markets on bullish international markets and weak Indian rupee.
- Refined soybean oil featured firm tone owing to weak Indian rupee against US dollar which touched a new record low of Rs 66.30/\$ during the Tuesday's trading session and water logging concern in the key soybean growing areas of MP which raise the concern of crop loss.
- MMTC Ltd issued a tender to import 21,000 tons of RBD palmolein for shipment by Sep. 10 on the east coast. The RBD palmolein oil should be sourced from Indonesia or Malaysia. Last date to submit bids is Aug. 30.
- Persistent weakness in the Indian rupee against US dollar, gains in the international palm oil market and weather concern over key soybean producing regions of US may favor the bulls in the near term. However, expected rise in oilseed production in the current season support edible oils supplies prospects and may limit excessive gains.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

**International Market Fundamentals:**

- Exports of Malaysian palm oil products from Aug. 1-25 rose 7.1 percent to 1,162,884 tons from 1,085,392 tons shipped during July 1-25 - cargo surveyor Intertek Testing Services
- Weather concern over US soybean-growing regions and tight US old soybean crop support the CBOT soy oil market. Moreover, better buying from top palm oil buyers, i.e. India, China may support the palm oil at BMD for short term. However, South East Asian countries entering into seasonally high palm oil yield phase support the palm oil supply scenario in the medium term.

**Outlook:** Edible oil prices are expected to feature range bound to firm bias for the short term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Sept	6.85	706.00	711.50	701.60	707.90
13-Oct	5.50	686.40	692.75	682.40	686.50
13-Nov	5.55	679.40	686.00	676.10	680.30
13-Dec	5.15	680.00	683.60	673.10	676.85

Contract	Volume	Change	OI	Change
13-Sept	84,320	950	60070	2730
13-Oct	104,130	34510	54610	4820
13-Nov	28,640	8260	30270	6300
13-Dec	7070	-50	22700	-150

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-2.90			
13-Sept		-21.40	-27.60	-31.05
13-Oct			-6.20	-9.65
13-Nov				-3.45

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Aug	-0.90	561.00	561.00	554.30	554.60
13-Sept	3.10	554.00	554.80	549.70	551.50
13-Oct	6.00	546.40	548.00	542.50	546.10
13-Nov	3.40	540.20	544.00	540.20	541.00

Contract	Volume	Change	OI	Change
13-Aug	1586	632	2859	-274
13-Sept	1614	135	2716	167
13-Oct	443	232	531	-23
13-Nov	63	2	163	-7

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	10.4			
13-Aug		-3.1	-8.5	-13.6
13-Sept			-5.4	-10.5
				-5.1

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	-9	2498	2502	2457	2474
Oct-13	11	2460	2479	2445	2460
Nov-13	18	2448	2468	2434	2452
Dec-13	23	2437	2462	2431	2448

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/27/2013	8/26/2013	
Refined Soybean Oil	Kota(Loose)	690	680	10
	Rajkot (Loose)	NA	NA	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	705	705	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	690	680	10
	Indore	680	675	5
	Soy Degum Mumbai+VAT	640	640	Unch
	SoyDegum Kandla/Mundra+VAT	638	635	3
	Haladiya Port (Loose)	NA	NA	-
	Akola (Loose)	731	726	5
	Amrawati (Loose)	731	726	5
	Jalna	721	711	10
	Nagpur	731	726	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	622	612	10
	Hyd. RBD Palmolein VAT	552	552	Unch
	Delhi RBD Palmolein (Loose)	625	625	Unch
	Kandla CPO (5%FFA)	565	560	5
	Kakinada.RBD.Palmolein(Loose)	596	586	10
	Mumbai RBD Pamolein+ VAT	610	605	5
	Kandla RBD Palmolein +VAT	600	597	3
Refined Sunflower Oil	Mumbai + VAT	830	830	Unch
	Kandla/Mundra	745	740	5
	Erode (Exp. Oil)+VAT	860	NA	-
	Hyderabad Exp +VAT	781	781	Unch



	Chennai (Loose)	850	840	10
	Bellary (Exp. Oil)+VAT	736	737	-1
	Latur (Exp. Oil)+VAT	746	746	Unch
	Chellakere (Exp. Oil)+VAT	736	731	5
Groundnut Oil	Rajkot (Loose)	NA	NA	-
	Chennai (Loose)	810	800	10
	Delhi (Loose)	800	800	Unch
	Hyderabad Exp +VAT	873	873	Unch
	Mumbai + VAT	850	860	-10
	Gondal+VAT	NA	800	-
	Jamnagar +VAT	NA	800	-
	Narsarropeth+VAT	750	800	-50
	Prodattour+VAT	761	776	-15
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	700	696	4
	Alwar (Expeller Oil)(Loose)	686	683	3
	Kota (Expeller Oil) (Loose)	680	670	10
	Jaipur (Expeller Oil) (Loose)	697	693	4
	Delhi (Exp. Oil) (Loose)	695	695	Unch
	SriGangaNagar(ExpOil-Loose)	NA	NA	-
	Hapur+VAT	675	675	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	735	730	5
Refined Cottonseed Oil	Mumbai +VAT	675	665	10
	Rajkot (Loose)	NA	NA	-
	Delhi (Loose)	635	635	Unch
	Hyderabad (Loose)	610	605	5
Coconut Oil	Kangayan (Crude)	750	745	5
	Cochin	750	750	Unch
	Trissur	765	770	-5
Sesame Oil	Delhi	900	900	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	520	500	20
Malaysia Palmolein USD/MT	FOB (September Shipment)	798	795	3

	CNF (September Shipment) India	830	830	Unch
Indonesia/Malaysia CPO USD/MT	FOB (October Shipment)	800	785	15
	CNF (Septmeber Shipment) India	830	835	-5
<b>Argentina FOB (\$/MT)</b>		<b>8/26/2013</b>	<b>8/24/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		909	NA	-
Refined Soy Oil (Bulk) Ship		940	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		889	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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