



Domestic Fundamentals:

- Most of the edible oils witnessed a firm tone in prices across the major markets on bullish international markets and weak Indian rupee.
- Refined soybean oil featured firm tone owing to dry weather concern over key US soy growing areas and crop loss in Madhya Pradesh due to heavy rains and water logging. Moreover, weak Indian rupee against the US dollar adding fuel to the bullish sentiment.
- MMTC Ltd issued a tender to import 21,000 tons of RBD palmolein for shipment by Sep. 10 on the east coast. The RBD palmolein oil should be sourced from Indonesia or Malaysia. Last date to submit bids is Aug. 30.
- Persistent weakness in the Indian rupee against US dollar, gains in the international palm oil market and weather concern over key soybean producing regions of US may favor the bulls in the near term. However, expected rise in oilseed production in the current season support edible oils supplies prospects and may limit excessive gains.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

International Market Fundamentals:

- Exports of Malaysian palm oil products from Aug. 1-25 rose 7.1 percent to 1,162,884 tons from 1,085,392 tons shipped during July 1-25 - cargo surveyor Intertek Testing Services
- Weather concern over US soybean-growing regions and tight US old soybean crop support the CBOT soy oil market. Moreover, better buying from top palm oil buyers, i.e. India, China may support the palm oil at BMD for short term. However, South East Asian countries entering into seasonally high palm oil yield phase support the palm oil supply scenario in the medium term.

Outlook: Edible oil prices are expected to feature range bound to firm bias for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	-16.95	730.00	730.00	713.30	717.75
13-Oct	-18.85	705.50	708.40	690.65	693.15
13-Nov	-18.85	705.35	705.35	684.20	686.50
13-Dec	-19.65	691.80	697.95	682.40	683.85

Contract	Volume	Change	OI	Change
13-Sept	93,480	9160	53450	-6620
13-Oct	131,510	27380	66090	11480
13-Nov	31,800	3160	29970	-300
13-Dec	7150	80	24720	2020

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	0.25			
13-Sept		-24.60	-31.25	-33.90
13-Oct			-6.65	-9.30
13-Nov				-2.65

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	-1.30	569.00	575.60	565.10	573.20
13-Sept	-10.70	562.30	568.40	558.30	561.10
13-Oct	-10.80	555.00	562.50	551.80	554.50
13-Nov	-6.00	551.50	556.00	549.30	549.30

Contract	Volume	Change	OI	Change
13-Aug	579	-1007	2836	-23
13-Sept	2324	710	2727	11
13-Oct	526	83	553	22
13-Nov	71	8	193	30

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	3.8			
13-Aug		-12.1	-18.7	-23.9
13-Sept			-6.6	-11.8
				-5.2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	-45	2462	2463	2420	2444
Oct-13	-46	2470	2475	2416	2444
Nov-13	-44	2461	2470	2406	2437
Dec-13	-36	2461	2465	2402	2442

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/29/2013	8/27/2013	
Refined Soybean Oil	Kota(Loose)	695	690	5
	Rajkot (Loose)	NA	NA	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	705	705	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	715	690	25
	Indore	690	680	10
	Soy Degum Mumbai+VAT	670	640	30
	SoyDegum Kandla/Mundra+VAT	665	638	27
	Haladiya Port (Loose)	NA	NA	-
	Akola (Loose)	741	731	10
	Amrawati (Loose)	741	731	10
	Jalna	741	721	20
	Nagpur	741	731	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	643	622	21
	Hyd. RBD Palmolein VAT	600	552	48
	Delhi RBD Palmolein (Loose)	660	625	35
	Kandla CPO (5%FFA)	577	565	12
	Kakinada.RBD.Palmolein(Loose)	621	596	25
	Mumbai RBD Pamolein+ VAT	625	610	15
	Kandla RBD Palmolein +VAT	620	600	20
Refined Sunflower Oil	Mumbai + VAT	850	830	20
	Kandla/Mundra	760	745	15
	Erode (Exp. Oil)+VAT	900	860	40
	Hyderabad Exp +VAT	801	781	20



	Chennai (Loose)	900	850	50
	Bellary (Exp. Oil)+VAT	746	736	10
	Latur (Exp. Oil)+VAT	766	746	20
	Chellakere (Exp. Oil)+VAT	751	736	15
Groundnut Oil	Rajkot (Loose)	NA	NA	-
	Chennai (Loose)	810	810	Unch
	Delhi (Loose)	800	800	Unch
	Hyderabad Exp +VAT	878	873	5
	Mumbai + VAT	850	850	Unch
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	NA	NA	-
	Narsarropeth+VAT	730	750	-20
	Prodattour+VAT	761	761	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	710	700	10
	Alwar (Expeller Oil)(Loose)	691	686	5
	Kota (Expeller Oil) (Loose)	700	680	20
	Jaipur (Expeller Oil) (Loose)	705	697	8
	Delhi (Exp. Oil) (Loose)	715	695	20
	SriGangaNagar(ExpOil-Loose)	686	666	20
	Hapur+VAT	680	675	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	735	735	Unch
Refined Cottonseed Oil	Mumbai +VAT	710	675	35
	Rajkot (Loose)	NA	NA	-
	Delhi (Loose)	650	635	15
	Hyderabad (Loose)	630	610	20
Coconut Oil	Kangayan (Crude)	760	750	10
	Cochin	750	750	Unch
	Trissur	780	765	15
Sesame Oil	Delhi	900	900	Unch
	Mumbai	915	930	-15
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	520	520	Unch
Malaysia Palmolein USD/MT	FOB (September Shipment)	798	798	Unch

	CNF (September Shipment) India	825	830	-5
Indonesia/Malaysia CPO USD/MT	FOB (October Shipment)	NA	800	-
	CNF (September Shipment) India	820	830	-10
Argentina FOB (\$/MT)		8/28/2013	8/27/2013	Change
Crude Soybean Oil Ship		904	900	4
Refined Soy Oil (Bulk) Ship		935	931	4
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		884	880	4
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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