



Domestic Fundamentals:

- Most of the edible oils witnessed a weak tone in prices across the major markets on bearish international markets and recovery in the Indian rupee.
- Refined soybean oil and palm oil featured weak tone owing to bearish cues from international palm oil market and recovery in the Indian rupee against US dollar. CPO Kandla 5% quoted lower to Rs 570 per 10 Kg, down Rs 7 per 10 Kg from Thursday.
- On the supply side, sown area for Kharif Soybean stood at 121.72 lakh hectares as on 29 Aug. However, soybean sowing was 106.83 lakh ha in the corresponding period last year. Higher area covered in Madhya Pradesh, Maharashtra and Rajasthan compared to last year. Last year India's total soybean acreage was 107.03 lakh Ha.
- Weakness in the Indian rupee against US dollar, gains in the international palm oil market and weather concern over key soybean producing regions of US may favor the bulls for short term. However, expected rise in oilseed production in the current season support edible oils supplies prospects and may limit excessive gains.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

International Market Fundamentals:

- Far month CPO futures contract at BMD featured losses owing to profit booking at higher quotes and forecast of rains over US Midwest. Moreover, gains in the emerging market currencies add bearish tone to the market.
- Exports of Malaysian palm oil products from Aug. 1-25 rose 7.1 percent to 1,162,884 tons from 1,085,392 tons shipped during July 1-25 - cargo surveyor Intertek Testing Services.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	-9.45	713.00	717.00	702.10	706.60
13-Oct	-9.10	692.00	692.50	677.65	684.00
13-Nov	-9.90	684.95	685.45	670.00	675.70
13-Dec	-11.75	681.20	681.40	666.80	672.05

Contract	Volume	Change	OI	Change
13-Sept	86,610	-6870	57850	4400
13-Oct	103,750	-27760	72190	6100
13-Nov	27,150	-4650	34480	4510
13-Dec	5500	-1650	25380	660

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-0.60			
13-Sept		-22.60	-30.90	-34.55
13-Oct			-8.30	-11.95
13-Nov				-3.65

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	-3.60	572.00	572.90	568.20	569.00
13-Sept	-10.00	562.00	562.10	544.20	550.40
13-Oct	-10.10	552.00	553.00	537.60	544.10
13-Nov	-10.30	545.90	548.00	534.80	541.00

Contract	Volume	Change	OI	Change
13-Aug	621	42	2623	-213
13-Sept	2713	389	2907	180
13-Oct	807	281	773	220
13-Nov	77	6	232	39

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	1			
13-Aug		-18.6	-24.9	-28
13-Sept			-6.3	-9.4
				-3.1

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	-37	2441	2445	2400	2407
Oct-13	-38	2420	2432	2398	2406
Nov-13	-30	2414	2433	2396	2410
Dec-13	-30	2415	2433	2399	2410

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/30/2013	8/29/2013	
Refined Soybean Oil	Kota(Loose)	680	695	-15
	Rajkot (Loose)	NA	NA	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	NA	705	-
	Kakinada	NA	NA	-
	Mumbai +VAT	712	715	-3
	Indore	680	690	-10
	Soy Degum Mumbai+VAT	660	670	-10
	SoyDegum Kandla/Mundra+VAT	655	665	-10
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	731	741	-10
	Amrawati (Loose)	731	741	-10
	Jalna	721	741	-20
	Nagpur	731	741	-10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	635	643	-8
	Hyd. RBD Palmolein VAT	608	600	8
	Delhi RBD Palmolein (Loose)	NA	660	-
	Kandla CPO (5%FFA)	570	577	-7
	Kakinada.RBD.Palmolein(Loose)	611	621	-10
	Mumbai RBD Pamolein+ VAT	620	625	-5
	Kandla RBD Palmolein +VAT	615	620	-5
Refined Sunflower Oil	Mumbai + VAT	840	850	-10
	Kandla/Mundra	750	760	-10



	Erode (Exp. Oil)+VAT	885	900	-15
	Hyderabad Exp +VAT	801	801	Unch
	Chennai (Loose)	910	900	10
	Bellary (Exp. Oil)+VAT	739	746	-7
	Latur (Exp. Oil)+VAT	751	766	-15
	Chellakere (Exp. Oil)+VAT	771	751	20
Groundnut Oil	Rajkot (Loose)	NA	NA	-
	Chennai (Loose)	810	810	Unch
	Delhi (Loose)	NA	800	-
	Hyderabad Exp +VAT	883	878	5
	Mumbai + VAT	850	850	Unch
	Gondal+VAT	800	NA	-
	Jamnagar +VAT	800	NA	-
	Narsarropeth+VAT	730	730	Unch
	Prodattour+VAT	761	761	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	713	710	3
	Alwar (Expeller Oil)(Loose)	676	691	-15
	Kota (Expeller Oil) (Loose)	680	700	-20
	Jaipur (Expeller Oil) (Loose)	697	705	-8
	Delhi (Exp. Oil) (Loose)	NA	715	-
	SriGangaNagar(ExpOil-Loose)	673	686	-13
	Hapur+VAT	675	680	-5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	735	740	-5
Refined Cottonseed Oil	Mumbai +VAT	705	710	-5
	Rajkot (Loose)	NA	NA	-
	Delhi (Loose)	NA	650	-
	Hyderabad (Loose)	605	630	-25
Coconut Oil	Kangayan (Crude)	755	760	-5
	Cochin	750	750	Unch
	Trissur	785	780	5
Sesame Oil	Delhi	NA	900	-
	Mumbai	915	915	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-

Rice Bran Oil (4%)	Punjab	520	520	Unch
Malaysia Palmolein USD/MT	FOB (September Shipment)	790	798	-8
	CNF (September Shipment) India	815	825	-10
Indonesia/Malaysia CPO USD/MT	FOB (October Shipment)	NA	NA	-
	CNF (Septmeber Shipment) India	805	820	-15
Argentina FOB (\$/MT)		8/29/2013	8/28/2013	Change
Crude Soybean Oil Ship		895	904	-9
Refined Soy Oil (Bulk) Ship		926	935	-9
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		875	884	-9
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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