

**Domestic Fundamentals:**

- Most of the edible oils witnessed a weak tone in prices across the major markets on recovery in the Indian rupee and need based demand.
- On the supply side, Sown area for Kharif oilseed stood at 188.16 lakh hectares as on 29 Aug 2013. Oilseeds sowing were 167.13 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- Sown area for Kharif Soybean stood at 121.72 lakh hectares as on 29 Aug. However, soybean sowing was 106.83 lakh ha in the corresponding period last year. Higher area covered in Madhya Pradesh, Maharashtra and Rajasthan compared to last year. Last year India's total soybean acreage was 107.03 lakh Ha.
- Weakness in the Indian rupee against US dollar, gains in the international palm oil market and weather concern over key soybean producing regions of US may favor the bulls for short term. However, expected rise in oilseed production in the current season support edible oils supplies prospects and may limit excessive gains.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

International Market Fundamentals:

- Exports of Malaysian palm oil products from Aug. 1-25 rose 7.1 percent to 1,162,884 tons from 1,085,392 tons shipped during July 1-25 - cargo surveyor Intertek Testing Services.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	-2.20	708.30	712.85	701.10	703.80
13-Oct	3.05	681.70	689.10	681.70	686.10
13-Nov	3.90	675.70	681.50	673.20	678.50
13-Dec	3.15	672.50	678.00	670.00	674.00

Contract	Volume	Change	OI	Change
13-Sept	43,210	-43400	63660	5810
13-Oct	31,620	-72130	72570	380
13-Nov	8,770	-18380	35320	840
13-Dec	2550	-2950	24750	-630

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	1.20			
13-Sept		-17.70	-25.30	-29.80
13-Oct			-7.60	-12.10
13-Nov				-4.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Sept	6.10	549.40	559.90	549.40	556.30
13-Oct	6.00	544.40	552.00	544.00	549.20
13-Nov	5.80	548.10	549.00	545.00	546.80

Contract	Volume	Change	OI	Change
13-Sept	1230	-1483	3167	260
13-Oct	141	-666	759	-14
13-Nov	16	-61	232	0

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	3.7			
13-Sept		-7.1	-9.5	
13-Oct			-2.4	
13-Nov				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	-37	2441	2445	2400	2407
Oct-13	-38	2420	2432	2398	2406
Nov-13	-30	2414	2433	2396	2410
Dec-13	-30	2415	2433	2399	2410

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/31/2013	8/30/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	NA	NA	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	730	NA	-
	Kakinada	NA	NA	-
	Mumbai +VAT	680	712	-32
	Indore	677	680	-3
	Soy Degum Mumbai+VAT	655	660	-5
	SoyDegum Kandla/Mundra+VAT	648	655	-7
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	721	731	-10
	Amrawati (Loose)	721	731	-10
	Jalna	716	721	-5
	Nagpur	721	731	-10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	630	635	-5
	Hyd. RBD Palmolein VAT	605	608	-3
	Delhi RBD Palmolein (Loose)	660	NA	-
	Kandla CPO (5%FFA)	560	570	-10
	Kakinada.RBD.Palmolein(Loose)	601	611	-10
	Mumbai RBD Pamolein+ VAT	600	620	-20
	Kandla RBD Palmolein +VAT	600	615	-15
Refined Sunflower Oil	Mumbai + VAT	830	840	-10
	Kandla/Mundra	750	750	Unch
	Erode (Exp. Oil)+VAT	885	885	Unch



	Hyderabad Exp +VAT	801	801	Unch
	Chennai (Loose)	910	910	Unch
	Bellary (Exp. Oil)+VAT	736	739	-3
	Latur (Exp. Oil)+VAT	746	751	-5
	Chellakere (Exp. Oil)+VAT	771	771	Unch
Groundnut Oil	Rajkot (Loose)	NA	NA	-
	Chennai (Loose)	810	810	Unch
	Delhi (Loose)	800	NA	-
	Hyderabad Exp +VAT	878	883	-5
	Mumbai + VAT	860	850	10
	Gondal+VAT	800	800	Unch
	Jamnagar +VAT	800	800	Unch
	Narsarropeth+VAT	720	730	-10
	Prodattour+VAT	776	761	15
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	708	713	-5
	Alwar (Expeller Oil)(Loose)	686	676	10
	Kota (Expeller Oil) (Loose)	680	680	Unch
	Jaipur (Expeller Oil) (Loose)	698	697	1
	Delhi (Exp. Oil) (Loose)	710	NA	-
	SriGangaNagar(ExpOil-Loose)	681	673	8
	Hapur+VAT	673	675	-2
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	735	735	Unch
Refined Cottonseed Oil	Mumbai +VAT	685	705	-20
	Rajkot (Loose)	NA	NA	-
	Delhi (Loose)	640	NA	-
	Hyderabad (Loose)	600	605	-5
Coconut Oil	Kangayan (Crude)	760	755	5
	Cochin	750	750	Unch
	Trissur	790	785	5
Sesame Oil	Delhi	900	NA	-
	Mumbai	915	915	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	520	520	Unch

Malaysia Palmolein USD/MT	FOB (September Shipment)	793	790	3
	CNF (September Shipment) India	815	815	Unch
Indonesia/Malaysia CPO USD/MT	FOB (October Shipment)	765	NA	-
	CNF (Septmeber Shipment) India	805	805	Unch
Argentina FOB (\$/MT)		8/30/2013	8/29/2013	Change
Crude Soybean Oil Ship		898	895	3
Refined Soy Oil (Bulk) Ship		929	926	3
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		878	875	3
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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