

**Domestic Fundamentals:**

- Edible oil basket witnessed weak tone in prices across the major markets on recovery in the Indian rupee and need based demand.
- Refined soybean oil witnessed losses at Indore market owing to rebound in the Indian rupee against US dollar and cautious buying. However, weather is dry over MP. As per sources new soybean crop arrivals noticed in some areas of Maharashtra.
- Groundnut oil featured lower at Rajkot market on limited buying and on hopes of good groundnut seed production in Gujarat. Moreover, new crop arrivals are likely to hit the market in the coming days. Indian Government has revised tariff value on crude palm oil to US \$ 833, increased by US \$25 per tons in line with global prices and also increased base import price on refined palmolein by \$25 per tons to US \$ 882 per tons. Moreover, base import price on crude soybean oil increased to US \$ 951 per tons from US \$ 928 per tons.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

International Market Fundamentals:

- Malaysian palm oil at BMD ended slightly higher due to supportive crude oil prices and better palm oil export figures for August.
- As per Reuter's survey, Malaysia's August palm oil stocks likely grew to 1.73 million tons, up 4 percent from previous month. Moreover, survey depicts that production may surge by 5 percent from a month ago to 1.76 million tons. MPOB's report will be released on September 10.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	-5.20	693.00	703.50	687.00	696.90
13-Oct	-5.65	681.30	683.90	672.45	681.85
13-Nov	-5.45	672.95	679.40	666.00	677.55
13-Dec	-7.05	674.10	678.00	664.00	675.65

Contract	Volume	Change	OI	Change
13-Sept	34,910	-19520	55400	1910
13-Oct	107,280	-10190	81570	-3450
13-Nov	33,120	7150	48150	3550
13-Dec	11190	1760	32890	3600

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	0.60			
13-Sept		-15.05	-19.35	-21.25
13-Oct			-4.30	-6.20
13-Nov				-1.90

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Sept	-7.10	552.00	552.60	540.10	548.00
13-Oct	-6.90	543.00	546.90	535.40	542.00
13-Nov	-6.30	536.00	544.40	534.00	540.00
13-Dec	-3.50	539.50	539.50	538.00	538.00

Contract	Volume	Change	OI	Change
13-Sept	1720	-427	2886	-49
13-Oct	592	-105	632	-34
13-Nov	167	-51	331	-68
13-Dec	5	-1	26	1

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	7.00			
13-Sept		-6	-8	-10
13-Oct			-2	-4
13-Nov				-2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	1	2400	2404	2390	2400
Oct-13	13	2402	2419	2391	2415
Nov-13	12	2397	2418	2385	2410
Dec-13	12	2398	2416	2387	2411

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/5/2013	9/4/2013	
Refined Soybean Oil	Kota(Loose)	680	685	-5
	Rajkot (Loose)	665	665	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	715	715	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	675	680	-5
	Indore	665	675	-10
	Soy Degum Mumbai+VAT	652	657	-5
	SoyDegum Kandla/Mundra+VAT	650	655	-5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	711	721	-10
	Amrawati (Loose)	711	721	-10
	Jalna	706	706	Unch
	Nagpur	711	721	-10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	625	625	Unch
	Hyd. RBD Palmolein VAT	605	605	Unch
	Delhi RBD Palmolein (Loose)	650	650	Unch
	Kandla CPO (5%FFA)	552	565	-13
	Kakinada.RBD.Palmolein(Loose)	596	601	-5
	Mumbai RBD Pamolein+ VAT	605	610	-5
	Kandla RBD Palmolein +VAT	600	605	-5
Refined Sunflower Oil	Mumbai + VAT	820	830	-10
	Kandla/Mundra	740	745	-5
	Erode (Exp. Oil)+VAT	870	875	-5



	Hyderabad Exp +VAT	826	821	5
	Chennai (Loose)	900	900	Unch
	Bellary (Exp. Oil)+VAT	743	741	2
	Latur (Exp. Oil)+VAT	751	751	Unch
	Chellakere (Exp. Oil)+VAT	761	761	Unch
Groundnut Oil	Rajkot (Loose)	850	850	Unch
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	800	800	Unch
	Hyderabad Exp +VAT	883	883	Unch
	Mumbai + VAT	880	860	20
	Gondal+VAT	850	860	-10
	Jamnagar +VAT	850	860	-10
	Narsarropeth+VAT	730	680	50
	Prodattour+VAT	776	776	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	705	705	Unch
	Alwar (Expeller Oil)(Loose)	683	683	Unch
	Kota (Expeller Oil) (Loose)	680	685	-5
	Jaipur (Expeller Oil) (Loose)	695	697	-2
	Delhi (Exp. Oil) (Loose)	705	715	-10
	SriGangaNagar(ExpOil-Loose)	681	686	-5
	Hapur+VAT	675	675	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	733	735	-2
Refined Cottonseed Oil	Mumbai +VAT	680	675	5
	Rajkot (Loose)	650	655	-5
	Delhi (Loose)	635	638	-3
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	765	765	Unch
	Cochin	800	790	10
	Trissur	790	795	-5
Sesame Oil	Delhi	900	900	Unch
	Mumbai	910	913	-3
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	565	NA	-
Rice Bran Oil (4%)	Punjab	520	520	Unch

Malaysia Palmolein USD/MT	FOB (September Shipment)	783	790	-7
	CNF (September Shipment) India	815	815	Unch
Indonesia/Malaysia CPO USD/MT	FOB (October Shipment)	NA	768	-
	CNF (September Shipment) India	805	805	Unch
Argentina FOB (\$/MT)		9/4/2013	9/3/2013	Change
Crude Soybean Oil Ship		890	NA	-
Refined Soy Oil (Bulk) Ship		921	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		870	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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