



Domestic Fundamentals:

- Edible oil basket witnessed a steady tone in prices across the major markets on appreciation in the Indian rupee and need based demand.
- Refined soybean oil witnessed gains at Indore market owing to rebound in the Indian rupee against US dollar and better buying.
- Groundnut oil remained mostly unchanged at major markets including Rajkot on stable buying and hopes of good groundnut seed production in Gujarat. Moreover, new crop arrivals are likely to hit the market in the coming days.
- Indian Government has revised tariff value on crude palm oil to US \$ 833, increased by US \$25 per tons in line with global prices and also increased base import price on refined palmolein by \$25 per tons to US \$ 882 per tons. Moreover, base import price on crude soybean oil increased to US \$ 951 per tons from US \$ 928 per tons.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

International Market Fundamentals:

- Malaysian palm oil at BMD ended higher on buying interest due to weaker ringgits and better palm oil export figures for August.
- As per Reuter's survey, Malaysia's August palm oil stocks likely grew to 1.73 million tons, up 4 percent from previous month. Moreover, survey depicts that production may surge by 5 percent from a month ago to 1.76 million tons. MPOB's report will be released on September 10.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	1.75	700.00	701.70	694.50	699.00
13-Oct	-3.10	682.70	685.50	676.60	678.65
13-Nov	-3.65	679.70	680.85	672.50	674.00
13-Dec	-3.25	678.00	679.00	670.80	673.00

Contract	Volume	Change	OI	Change
13-Sept	32270	-2640	49630	-5770
13-Oct	90040	-17240	76270	-5300
13-Nov	30780	-2340	49210	1060
13-Dec	16950	5760	39760	6870

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis				
13-Sept				
13-Oct				
13-Nov				

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Sept	-2.00	551.50	552.50	541.50	545.80
13-Oct	+0.60	545.40	547.00	537.80	543.00
13-Nov	+1.60	544.00	544.00	538.00	541.90

Contract	Volume	Change	OI	Change
13-Sept	1720	-427	2886	-49
13-Oct	592	-105	632	-34
13-Nov	167	-51	331	-68

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis				
13-Sept				
13-Oct				
13-Nov				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	20	2412	2420	2411	2420
Oct-13	32	2419	2462	2419	2447
Nov-13	33	2416	2461	2414	2445
Dec-13	33	2413	2459	2413	2444

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/6/2013	9/5/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	665	665	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	715	715	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	675	675	Unch
	Indore	670	665	5
	Soy Degum Mumbai+VAT	655	652	3
	SoyDegum Kandla/Mundra+VAT	655	650	5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	708	706	2
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	625	-5
	Hyd. RBD Palmolein VAT	605	605	Unch
	Delhi RBD Palmolein (Loose)	650	650	Unch
	Kandla CPO (5%FFA)	560	552	8
	Kakinada.RBD.Palmolein(Loose)	591	596	-5
	Mumbai RBD Pamolein+ VAT	610	605	5
	Kandla RBD Palmolein +VAT	605	600	5
Refined Sunflower Oil	Mumbai + VAT	830	820	10
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	870	870	Unch

	Hyderabad Exp +VAT	816	826	-10
	Chennai (Loose)	900	900	Unch
	Bellary (Exp. Oil)+VAT	744	743	1
	Latur (Exp. Oil)+VAT	751	751	Unch
	Chellakere (Exp. Oil)+VAT	761	761	Unch
Groundnut Oil	Rajkot (Loose)	850	850	Unch
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	800	800	Unch
	Hyderabad Exp +VAT	883	883	Unch
	Mumbai + VAT	880	880	Unch
	Gondal+VAT	850	850	Unch
	Jamnagar +VAT	850	850	Unch
	Narsarropeth+VAT	740	730	10
	Prodattour+VAT	776	776	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	705	705	Unch
	Alwar (Expeller Oil)(Loose)	686	683	3
	Kota (Expeller Oil) (Loose)	680	680	Unch
	Jaipur (Expeller Oil) (Loose)	697	695	2
	Delhi (Exp. Oil) (Loose)	705	705	Unch
	SriGangaNagar(ExpOil-Loose)	681	681	Unch
	Hapur+VAT	671	675	-4
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	735	733	2
Refined Cottonseed Oil	Mumbai +VAT	675	680	-5
	Rajkot (Loose)	655	650	5
	Delhi (Loose)	635	635	Unch
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	765	765	Unch
	Cochin	800	800	Unch
	Trissur	790	790	Unch
Sesame Oil	Delhi	900	900	Unch
	Mumbai	930	910	20
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	575	565	10
Rice Bran Oil (4%)	Punjab	520	520	Unch

Malaysia Palmolein USD/MT	FOB (September Shipment)	785	783	2
	CNF (September Shipment) India	810	815	-5
Indonesia/Malaysia CPO USD/MT	FOB (November-December Shipment)	760	763	-3
	CNF (September Shipment) India	803	805	-2
Argentina FOB (\$/MT)		9/5/2013	9/4/2013	Change
Crude Soybean Oil Ship		885	890	-5
Refined Soy Oil (Bulk) Ship		916	921	-5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		865	870	-5
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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