



### Domestic Fundamentals:

- Edible oil basket witnessed a steady to weak tone in prices across the major markets on lackluster buying and firm Indian rupee against US dollar, Wednesday.
- As per Reuters survey, India's vegetable oil imports likely fell nearly 20 percent in August from a month ago owing to weak Indian rupee made edible oil costlier. Moreover, Soyoil imports may fall 42.5 percent in August on low seasonal demand and a strong production outlook.
- Groundnut oil witnessed steady to weak tone at major markets including Rajkot on hopes of good groundnut seed production in Gujarat and new crop arrivals registered in Gujarat. Groundnut oil quoted Rs 790 per 10 Kg, down Rs 10 per 10 Kg.
- Refined soybean oil witnessed losses at Indore market owing to recovery in the Indian rupee against US dollar and lackluster buying. However, in expectation of lower imports during August limit excessive losses.
- Edible oil basket is expected to feature range bound to slightly weak tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

### International Market Fundamentals:

- CPO at BMD ended lower owing to concerns of rising palm oil inventories. However, positive exports limit excessive losses.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 0.11 percent in August to 1.665 million tons, the consecutive rise in stockpiles noticed as production of the oil surged by 3.64 percent to 1.73 million tons in August. Exports rose 7.8 percent to 1.52 million tons in August from a month ago.

**Outlook:** Edible oil prices are expected to feature range bound for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	4.75	680.30	683.00	676.00	682.55
13-Oct	8.70	661.00	665.15	656.25	665.15
13-Nov	5.60	660.65	660.65	652.10	660.60
13-Dec	6.85	660.00	664.50	654.80	664.50

Contract	Volume	Change	OI	Change
13-Sept	13,980	-9310	48210	-1720
13-Oct	87,560	-500	70780	530
13-Nov	31,050	1630	60460	7200
13-Dec	11960	-2380	56230	3230

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-9.80			
13-Sept		-17.40	-21.95	-18.05
13-Oct			-4.55	-0.65
13-Nov				3.90

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Sept	-1.20	536.00	536.50	527.10	530.90
13-Oct	-0.20	532.00	533.40	524.70	528.50
13-Nov	-1.00	532.30	534.00	525.20	527.90
13-Dec	-0.40	529.10	531.50	524.50	529.90

Contract	Volume	Change	OI	Change
13-Sept	1851	209	3023	-27
13-Oct	555	-414	969	160
13-Nov	204	96	509	64
13-Dec	14	6	36	1

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis				
13-Sept		-2.4	-3	-1
13-Oct			-0.6	1.4
13-Nov				2

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-13	<b>-12</b>	2360	2366	2336	2342
Nov-13	<b>-21</b>	2353	2367	2330	2330
Dec-13	<b>-25</b>	2351	2365	2326	2326
Jan-14	<b>-25</b>	2360	2367	2329	2329

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/11/2013	9/10/2013	
Refined Soybean Oil	Kota(Loose)	665	675	<b>-10</b>
	Rajkot (Loose)	650	655	<b>-5</b>
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	695	700	<b>-5</b>
	Kakinada	NA	NA	-
	Mumbai +VAT	NA	660	-
	Indore	NA	655	-
	Soy Degum Mumbai+VAT	NA	635	-
	SoyDegum Kandla/Mundra+VAT	NA	632	-
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	696	701	<b>-5</b>
	Amrawati (Loose)	696	701	<b>-5</b>
	Jalna	NA	696	-
	Nagpur	696	701	<b>-5</b>
Palm Oil	Chennai.RBD.Palmolein.(Loose)	587	600	<b>-13</b>
	Hyd. RBD Palmolein VAT	590	585	<b>5</b>
	Delhi RBD Palmolein (Loose)	630	630	<b>Unch</b>
	Kandla CPO (5%FFA)	NA	546	-
	Kakinada.RBD.Palmolein(Loose)	566	581	<b>-15</b>
	Mumbai RBD Pamolein+ VAT	NA	595	-
	Kandla RBD Palmolein +VAT	NA	590	-
Refined Sunflower Oil	Mumbai + VAT	NA	820	-
	Kandla/Mundra	NA	735	-
	Erode (Exp. Oil)+VAT	850	865	<b>-15</b>



	Hyderabad Exp +VAT	801	801	Unch
	Chennai (Loose)	890	890	Unch
	Bellary (Exp. Oil)+VAT	741	746	-5
	Latur (Exp. Oil)+VAT	746	746	Unch
	Chellakere (Exp. Oil)+VAT	761	761	Unch
Groundnut Oil	Rajkot (Loose)	790	800	-10
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	800	780	20
	Hyderabad Exp +VAT	873	873	Unch
	Mumbai + VAT	873	850	23
	Gondal+VAT	775	800	-25
	Jamnagar +VAT	775	800	-25
	Narsarropeth+VAT	720	730	-10
	Prodattour+VAT	776	776	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	NA	700	-
	Alwar (Expeller Oil)(Loose)	677	673	4
	Kota (Expeller Oil) (Loose)	685	680	5
	Jaipur (Expeller Oil) (Loose)	677	687	-10
	Delhi (Exp. Oil) (Loose)	680	690	-10
	SriGangaNagar(ExpOil-Loose)	671	676	-5
	Hapur+VAT	670	670	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	717	720	-3
Refined Cottonseed Oil	Mumbai +VAT	NA	667	-
	Rajkot (Loose)	630	640	-10
	Delhi (Loose)	620	620	Unch
	Hyderabad (Loose)	605	605	Unch
Coconut Oil	Kangayan (Crude)	775	775	Unch
	Cochin	NA	800	-
	Trissur	800	800	Unch
Sesame Oil	Delhi	900	900	Unch
	Mumbai	NA	930	-
Kardi	Mumbai	NA	1050	-
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	NA	520	-



<b>Malaysia Palmolein USD/MT</b>	FOB (September Shipment)	NA	773	-
	CNF (September Shipment) India	NA	818	-
<b>Indonesia CPO USD/MT</b>	FOB (October Shipment)	NA	763	-
	CNF (September Shipment) India	NA	800	-
<b>Argentina FOB (\$/MT)</b>		<b>9/10/2013</b>	<b>9/9/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		874	880	-6
Refined Soy Oil (Bulk) Ship		902	910	-8
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		854	860	-6
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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