



Domestic Fundamentals:

- Edible oil basket witnessed a steady to firm tone in prices across the major markets on need based buying and firm international palm oil market.
- As per Reuters survey, India's vegetable oil imports likely fell nearly 20 percent in August from a month ago owing to weak Indian rupee made edible oil costlier. Moreover, Soy oil imports may fall 42.5 percent in August on low seasonal demand and a strong production outlook.
- Palm oil demand at major cash markets were normal, market participants remains reluctant to take new position due to fluctuation in the Indian rupee against US dollar and on hopes of bumper soybean production.
- Edible oil basket is expected to feature range bound to slightly weak tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

International Market Fundamentals:

- CPO at BMD ended higher on bargain hunting and positive exports. However, concerns of rising palm oil inventories limit excessive gains.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 0.11 percent in August to 1.665 million tons, the consecutive rise in stockpiles noticed as production of the oil surged by 3.64 percent to 1.73 million tons in August. Exports rose 7.8 percent to 1.52 million tons in August from a month ago.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	0.80	682.40	685.60	681.50	682.15
13-Oct	3.10	663.10	671.40	662.60	666.10
13-Nov	4.35	659.75	668.50	658.40	662.00
13-Dec	3.45	661.00	671.80	661.00	665.50

Contract	Volume	Change	OI	Change
13-Sept	12,390	-1590	46260	-1950
13-Oct	80,380	-7180	65550	-5230
13-Nov	27,390	-3660	55450	-5010
13-Dec	7940	-4020	54060	-2170

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-7.15			
13-Sept		-16.05	-20.15	-16.65
13-Oct			-4.10	-0.60
13-Nov				3.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Sept	0.30	522.10	534.50	522.00	530.50
13-Oct	0.40	525.20	530.70	525.10	527.50
13-Nov	0.50	528.20	530.80	525.00	528.00
13-Dec	1.10	531.50	531.50	525.20	528.70

Contract	Volume	Change	OI	Change
13-Sept	1104	-747	3017	-6
13-Oct	362	-193	946	-23
13-Nov	287	83	443	-66
13-Dec	11	-3	37	1

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	6.5			
13-Sept		-3	-2.5	-1.8
13-Oct			0.5	1.2
13-Nov				0.7

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-13	10	2336	2365	2336	2351
Nov-13	11	2337	2355	2322	2344
Dec-13	6	2335	2349	2319	2336
Jan-14	10	2334	2349	2325	2340

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/12/2013	9/11/2013	
Refined Soybean Oil	Kota(Loose)	666	665	1
	Rajkot (Loose)	650	650	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	695		695
	Kakinada	NA	NA	-
	Mumbai +VAT	652	652	Unch
	Indore	645	645	Unch
	Soy Degum Mumbai+VAT	622	622	Unch
	SoyDegum Kandla/Mundra+VAT	625	625	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	691	696	-5
	Amrawati (Loose)	691	696	-5
	Jalna	686	NA	-
	Nagpur	691	696	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	580	587	-7
	Hyd. RBD Palmolein VAT	590	590	Unch
	New Delhi RBD Palmolein (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	537	537	Unch
	Kakinada.RBD.Palmolein(Loose)	563	566	-3
	Mumbai RBD Pamolein+ VAT	572	572	Unch
	Kandla RBD Palmolein +VAT	572	572	Unch
Refined Sunflower Oil	Mumbai + VAT	815	815	Unch
	Kandla/Mundra	730	730	Unch
	Erode (Exp. Oil)+VAT	845	850	-5



	Hyderabad Exp +VAT	801	801	Unch
	Chennai (Loose)	860	890	-30
	Bellary (Exp. Oil)+VAT	736	741	-5
	Latur (Exp. Oil)+VAT	746	746	Unch
	Chellakere (Exp. Oil)+VAT	761	761	Unch
Groundnut Oil	Rajkot (Loose)	800	790	10
	Chennai (Loose)	800	800	Unch
	New Delhi (Loose)	780	800	-20
	Hyderabad Exp +VAT	873	873	Unch
	Mumbai + VAT	840	840	Unch
	Gondal+VAT	800	775	25
	Jamnagar +VAT	800	775	25
	Narsarropeth+VAT	730	720	10
	Prodattour+VAT	776	776	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	688	685	3
	Alwar (Expeller Oil)(Loose)	676	677	-1
	Kota (Expeller Oil) (Loose)	680	685	-5
	Jaipur (Expeller Oil) (Loose)	685	677	8
	New Delhi (Exp. Oil) (Loose)	700	680	20
	SriGangaNagar(ExpOil-Loose)	676	671	5
	Hapur+VAT	672	670	2
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	720	717	3
Refined Cottonseed Oil	Mumbai +VAT	660	655	5
	Rajkot (Loose)	635	630	5
	New Delhi (Loose)	624	620	4
	Hyderabad (Loose)	600	605	-5
Coconut Oil	Kangayan (Crude)	785	775	10
	Cochin	805	805	Unch
	Trissur	800	800	Unch
Sesame Oil	New Delhi	880	900	-20
	Mumbai	920	920	Unch
Kardi	Mumbai	1000	1020	-20
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	540	540	Unch

Malaysia Palmolein USD/MT	FOB (October Shipment)	773	773	Unch
	CNF (September Shipment) India	805	803	2
Indonesia CPO USD/MT	FOB (October Shipment)	757	748	9
	CNF (September Shipment) India	795	793	2
Argentina FOB (\$/MT)		9/11/2013	9/10/2013	Change
Crude Soybean Oil Ship		NA	874	-
Refined Soy Oil (Bulk) Ship		NA	902	-
Sunflower Oil Ship		980	NA	-
Cottonseed Oil Ship		NA	854	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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