



### Domestic Fundamentals:

- Edible oil basket witnessed a steady tone in prices across the major market.
- As per Reuters survey, India's vegetable oil imports likely fell nearly 20 percent in August from a month ago owing to weak Indian rupee made edible oil costlier. Moreover, Soybean imports may fall 42.5 percent in August on low seasonal demand and a strong production outlook.
- Palm oil demand at major cash markets were normal, market participants remains reluctant to take new position due to fluctuation in the Indian rupee against US dollar and on hopes of bumper soybean production.
- Edible oil basket is expected to feature range bound to slightly weak tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

### International Market Fundamentals:

- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 0.11 percent in August to 1.665 million tons, the consecutive rise in stockpiles noticed as production of the oil surged by 3.64 percent to 1.73 million tons in August. Exports rose 7.8 percent to 1.52 million tons in August from a month ago.

**Outlook:** Edible oil prices are expected to feature range bound for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	-4.85	686.05	688.25	684.00	684.55
13-Oct	-10.80	668.00	669.00	659.70	660.5
13-Nov	-10.70	665.10	665.10	656.00	657.00
13-Dec	-11.80	665.00	665.00	658.10	658.95

Contract	Volume	Change	OI	Change
13-Sept	7390	-530	44980	-780
13-Oct	53910	-43000	71050	1210
13-Nov	17420	-29310	52300	-250
13-Dec	7870	-4170	55740	2500

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-34.55			
13-Sept		-24.1	-27.55	-25.6
13-Oct			-3.45	-1.5
13-Nov			1.95	1.95

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Sept	-4.20	530.00	530.60	527.20	528.50
13-Oct	-4.90	526.00	526.80	522.50	523.5
13-Nov	-6.30	524.80	525.10	520.80	522.00
13-Dec	-6.00	523.50	524.00	521.10	523.30

Contract	Volume	Change	OI	Change
13-Sept	390	-973	3000	161
13-Oct	174	-788	1104	13
13-Nov	81	-141	482	11
13-Dec	16	10	46	7

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	6.5			
13-Sept		-5	-6.5	-5.2
13-Oct			-1.5	-0.2
13-Nov			1.3	1.3

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-13	10	2356	2365	2320	2361
Nov-13	5	2346	2361	2306	2349
Dec-13	4	2340	2355	2305	2344
Jan-14	10	2334	2349	2325	2350

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/14/2013	9/13/2013	
Refined Soybean Oil	Kota(Loose)	670	668	2
	Rajkot (Loose)	645	645	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	690	690	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	645	655	-10
	Indore	650	650	Unch
	Soy Degum Mumbai+VAT	620	625	-5
	SoyDegum Kandla/Mundra+VAT	618	625	-7
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	686	691	-5
	Amrawati (Loose)	686	691	-5
	Jalna	683	686	-3
	Nagpur	686	691	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	575	578	-3
	Hyd. RBD Palmolein VAT	585	590	-5
	New Delhi RBD Palmolein (Loose)	625	630	-5
	Kandla CPO (5%FFA)	535	538	-3
	Kakinada.RBD.Palmolein(Loose)	566	566	Unch
	Mumbai RBD Pamolein+ VAT	575	575	Unch
	Kandla RBD Palmolein +VAT	572	572	Unch
Refined Sunflower Oil	Mumbai + VAT	820	820	Unch
	Kandla/Mundra	740	730	10
	Erode (Exp. Oil)+VAT	840	845	-5



	Hyderabad Exp +VAT	850	825	25
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	770	780	-10
	Latur (Exp. Oil)+VAT	852	852	Unch
	Chellakere (Exp. Oil)+VAT	840	840	Unch
		850	800	50
Groundnut Oil	Rajkot (Loose)	850	800	50
	Chennai (Loose)	680	720	-40
	New Delhi (Loose)	776	776	Unch
	Hyderabad Exp +VAT			
	Mumbai + VAT	690	688	2
	Gondal+VAT	676	676	Unch
	Jamnagar +VAT	680	680	Unch
	Narsarropeth+VAT	689	689	Unch
	Prodattour+VAT	705	705	Unch
		676	676	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	671	672	-1
	Alwar (Expeller Oil)(Loose)	NA	NA	-
	Kota (Expeller Oil) (Loose)	722	725	-3
	Jaipur (Expeller Oil) (Loose)			
	New Delhi (Exp. Oil) (Loose)	660	660	Unch
	SriGangaNagar(ExpOil-Loose)	645	642	3
	Hapur+VAT	625	625	Unch
	Kolkata	605	600	5
	Agra (Kacchi Ghani Oil) +VAT			
		785	785	Unch
Refined Cottonseed Oil	Mumbai +VAT	805	805	Unch
	Rajkot (Loose)	790	795	-5
	New Delhi (Loose)			
	Hyderabad (Loose)	880	880	Unch
		910	920	-10
Coconut Oil	Kangayan (Crude)	1000	1000	Unch
	Cochin	NA	NA	-
	Trissur	540	540	Unch
		850	825	25
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	770	780	-10
Kardi	Mumbai	852	852	Unch
Rice Bran Oil (40%)	New Delhi	840	840	Unch
Rice Bran Oil (4%)	Punjab	850	800	50

<b>Malaysia Palmolein USD/MT</b>	FOB (October Shipment)	773	773	<b>Unch</b>
	CNF (September Shipment) India	803	805	<b>-2</b>
<b>Indonesia CPO USD/MT</b>	FOB (October Shipment)	755	753	<b>2</b>
	CNF (September Shipment) India	790	795	<b>-5</b>
<b>Argentina FOB (\$/MT)</b>		<b>9/13/2013</b>	<b>9/12/2013</b>	<b>9/11/2013</b>
Crude Soybean Oil Ship		NA	880	-
Refined Soy Oil (Bulk) Ship		NA	911	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	860	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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