



Domestic Fundamentals:

- Edible oil basket witnessed a steady to weak tone in prices across the major markets on recovery in the Indian rupee and new oilseed crop arrivals.
- MMTC Ltd will import 21,000 tons of RBD palmolein for shipment on the east coast by Oct. 5. The RBD palmolein oil will have to be sourced from Indonesia or Malaysia. Last date to submit bids in a tender is Sept. 24.
- Crude palm oil 5% quoted steady at Kandla due to average demand and good edible oil supplies prospects in the days ahead.
- At import front, SEA of India reports that crude sunflower oil imports by India reached 804,893 tons in the current oil year 2012-13 until July and were thus lower than the 969,181 tons imports against same period last year. However, imports were lower on m-o-m basis in August at 63,101 tons compared with 62,300 tons in July.
- Edible oils stocks as on 1st September, 2013 at various ports estimated at 505,000 tons comprising CPO 235,000 tons, RBD Palmolein 110,000 tons, Degummed Soybean Oil 95,000 tons, Crude Sunflower Oil 65,000 tons and about 1,180,000 tons in pipelines. – SEA of India.
- Edible oil basket is expected to feature range bound to slightly weak tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

International Market Fundamentals:

- Palm oil at BMD was ended lower on hopes of higher edible oil supplies in the days ahead. Malaysia kept its crude palm oil export tax unchanged at 4.5% for October--the lower end of its target range to increase CPO shipments and prevent pilling up inventories.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	-6.00	678.00	678.00	673.30	674.00
13-Oct	-2.75	660.10	661.00	656.25	660.20
13-Nov	0.40	655.00	658.00	651.35	658.00
13-Dec	1.95	654.65	660.00	652.50	660.00

Contract	Volume	Change	OI	Change
13-Sept	1,530	-34570	36100	-1560
13-Oct	54,940	-10640	65580	-2490
13-Nov	19,260	-36000	55260	1690
13-Dec	6690	-51490	58180	1700

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-5.00			
13-Sept		-13.80	-16.00	-14.00
13-Oct			-2.20	-0.20
13-Nov				2.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Sept	-4.60	526.00	526.00	522.60	523.60
13-Oct	-5.00	517.00	517.20	512.90	514.30
13-Nov	-4.90	515.10	515.10	510.10	512.00
13-Dec	-3.70	511.00	511.00	511.00	511.00

Contract	Volume	Change	OI	Change
13-Sept	398	-294	2813	-44
13-Oct	319	-629	1922	27
13-Nov	40	-97	586	7
13-Dec	1	-3	45	0

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	6.4			
13-Sept		-9.3	-11.6	-12.6
13-Oct			-2.3	-3.3
13-Nov				-1

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-13					
Nov-13					
Dec-13					
Jan-14					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/18/2013	9/17/2013	
Refined Soybean Oil	Kota(Loose)	645	650	-5
	Rajkot (Loose)	635	640	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	660	660	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	632	640	-8
	Indore	640	645	-5
	Soy Degum Mumbai+VAT	605	610	-5
	SoyDegum Kandla/Mundra+VAT	610	610	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	NA	683	-
	Amrawati (Loose)	NA	683	-
	Jalna	676	676	Unch
	Nagpur	686	686	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	560	565	-5
	Hyd. RBD Palmolein VAT	NA	590	-
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	530	530	Unch
	Kakinada.RBD.Palmolein(Loose)	551	551	Unch
	Mumbai RBD Pamolein+ VAT	560	565	-5
	Kandla RBD Palmolein +VAT	560	567	-7
Refined Sunflower Oil	Mumbai + VAT	810	820	-10
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	850	840	10



	Hyderabad Exp +VAT	NA	801	-
	Chennai (Loose)	866	866	Unch
	Bellary (Exp. Oil)+VAT	731	736	-5
	Latur (Exp. Oil)+VAT	741	741	Unch
	Chellakere (Exp. Oil)+VAT	741	751	-10
Groundnut Oil	Rajkot (Loose)	850	850	Unch
	Chennai (Loose)	800	800	Unch
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	NA	852	-
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	825	860	-35
	Jamnagar +VAT	825	860	-35
	Narsarropeth+VAT	700	680	20
	Prodattour+VAT	776	776	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	687	687	Unch
	Alwar (Expeller Oil)(Loose)	676	676	Unch
	Kota (Expeller Oil) (Loose)	665	670	-5
	Jaipur (Expeller Oil) (Loose)	688	690	-2
	New Delhi (Exp. Oil) (Loose)	698	700	-2
	SriGangaNagar(ExpOil-Loose)	671	672	-1
	Hapur+VAT	674	672	2
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	715	721	-6
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	634	635	-1
	New Delhi (Loose)	625	625	Unch
	Hyderabad (Loose)	NA	605	-
Coconut Oil	Kangayan (Crude)	780	780	Unch
	Cochin	805	805	Unch
	Trissur	790	NA	-
Sesame Oil	New Delhi	880	880	Unch
	Mumbai	900	900	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	540	540	Unch

Malaysia Palmolein USD/MT	FOB (October Shipment)	770	765	5
	CNF (September Shipment) India	810	810	Unch
Indonesia CPO USD/MT	FOB (October Shipment)	760	750	10
	CNF (September Shipment) India	795	795	Unch
Argentina FOB (\$/MT)		9/17/2013	9/16/2013	Change
Crude Soybean Oil Ship		893	885	8
Refined Soy Oil (Bulk) Ship		924	916	8
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		873	865	8
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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