



Domestic Fundamentals:

- Edible oil basket witnessed a steady to weak tone in prices across the major markets on recovery in the Indian rupee and new oilseed crop arrivals.
- Refined soybean oil quoted lower at Indore market tracking stronger Indian rupee against US dollar and fresh soybean arrivals in the market. However, trade sources revealed that lower quality soybean seen in the market and lower yield in the current season affects the production.
- Crude palm oil 5% featured weak tone at Kandla due to average demand and good edible oil supplies prospects in the days ahead. Crude palm oil 5% quoted lower at Rs 525 per 10 Kg, down Rs 5 per 10 Kg. from Wednesday. MMTTC Ltd will import 21,000 tons of RBD palmolein for shipment on the east coast by Oct. 5. The RBD palmolein oil will have to be sourced from Indonesia or Malaysia. Last date to submit bids in a tender is Sept. 24.
- On the supply side, Indian buyers imported 48.2 lakh tons of crude palm oil in the current oil year until August, which is 7.1 percent higher against corresponding period of last year. Meanwhile, RBD palmolein imports were also higher at 19.01 lakh tons during Nov'12-Aug'13 as compared to the same period of a last year.
- Edible oil basket is expected to feature range bound to slightly weak tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

International Market Fundamentals:

- Palm oil at BMD was ended lower on hopes of higher edible oil supplies in the days ahead and stronger Ringgits. As per Indonesian Palm Oil Association, Indonesia's August exports of crude palm oil and its derivatives slipped 7 percent to 1.48 million tons compared with the previous month. During August, exports of crude palm oil and its derivatives to India is 349,690 tons, 170,300 tons to China, 359,230 tons to Europe Union countries, 53,990 tons to Pakistan and 32,550 tons to Bangladesh.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	-2.35	671.00	672.00	669.50	671.50
13-Oct	3.85	657.70	665.20	652.00	663.75
13-Nov	6.00	654.00	663.70	647.60	663.10
13-Dec	6.85	659.00	666.50	652.75	665.75

Contract	Volume	Change	OI	Change
13-Sept	3,220	1690	32870	-3230
13-Oct	87,390	32450	61920	-3660
13-Nov	26,930	7670	56510	1250
13-Dec	18410	11720	59390	1210

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-4.50			
13-Sept		-7.75	-8.40	-5.75
13-Oct			-0.65	2.00
13-Nov				2.65

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Sept	2.00	520.00	526.90	513.00	525.90
13-Oct	1.70	511.00	517.80	503.20	516.50
13-Nov	2.60	501.90	515.00	501.50	514.50
13-Dec	2.00	502.60	513.00	502.50	513.00

Contract	Volume	Change	OI	Change
13-Sept	908	510	2721	-92
13-Oct	2141	1822	2092	170
13-Nov	383	343	564	-22
13-Dec	44	43	62	17

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-0.9			
13-Sept		-9.4	-11.4	-12.9
13-Oct			-2	-3.5
13-Nov				-1.5

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-13	-9	2309	2329	2306	2320
Nov-13	-4	2326	2330	2299	2319
Dec-13	-4	2328	2330	2296	2318
Jan-14	-9	2332	2332	2299	2317

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/19/2013	9/18/2013	
Refined Soybean Oil	Kota(Loose)	645	645	Unch
	Rajkot (Loose)	645	635	10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	675	660	15
	Kakinada	NA	NA	-
	Mumbai +VAT	625	632	-7
	Indore	635	640	-5
	Soy Degum Mumbai+VAT	600	605	-5
	SoyDegum Kandla/Mundra+VAT	607	610	-3
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	684	NA	-
	Amrawati (Loose)	684	NA	-
	Jalna	676	676	Unch
	Nagpur	684	686	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	560	560	Unch
	Hyd. RBD Palmolein VAT	590	NA	-
	New Delhi RBD Palmolein (Loose)	600	615	-15
	Kandla CPO (5%FFA)	525	530	-5
	Kakinada.RBD.Palmolein(Loose)	551	551	Unch
	Mumbai RBD Pamolein+ VAT	555	560	-5
	Kandla RBD Palmolein +VAT	560	560	Unch
Refined Sunflower Oil	Mumbai + VAT	810	810	Unch
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	850	850	Unch



	Hyderabad Exp +VAT	801	NA	-
	Chennai (Loose)	866	866	Unch
	Bellary (Exp. Oil)+VAT	731	731	Unch
	Latur (Exp. Oil)+VAT	741	741	Unch
	Chellakere (Exp. Oil)+VAT	736	741	-5
Groundnut Oil	Rajkot (Loose)	825	850	-25
	Chennai (Loose)	800	800	Unch
	New Delhi (Loose)	760	750	10
	Hyderabad Exp +VAT	852	NA	-
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	800	825	-25
	Jamnagar +VAT	800	825	-25
	Narsarropeth+VAT	700	700	Unch
	Prodattour+VAT	776	776	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	687	687	Unch
	Alwar (Expeller Oil)(Loose)	671	676	-5
	Kota (Expeller Oil) (Loose)	670	665	5
	Jaipur (Expeller Oil) (Loose)	685	688	-3
	New Delhi (Exp. Oil) (Loose)	695	698	-3
	SriGangaNagar(ExpOil-Loose)	NA	671	-
	Hapur+VAT	674	674	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	710	715	-5
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	635	634	1
	New Delhi (Loose)	620	625	-5
	Hyderabad (Loose)	605	NA	-
Coconut Oil	Kangayan (Crude)	785	780	5
	Cochin	805	805	Unch
	Trissur	790	790	Unch
Sesame Oil	New Delhi	880	880	Unch
	Mumbai	890	900	-10
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	520	NA	-
Rice Bran Oil (4%)	Punjab	540	540	Unch

Malaysia Palmolein USD/MT	FOB (October Shipment)	783	770	13
	CNF (September Shipment) India	810	810	Unch
Indonesia CPO USD/MT	FOB (October Shipment)	770	760	10
	CNF (September Shipment) India	805	795	10
Argentina FOB (\$/MT)		9/18/2013	9/17/2013	Change
Crude Soybean Oil Ship		900	893	7
Refined Soy Oil (Bulk) Ship		931	924	7
Sunflower Oil Ship		940	NA	-
Cottonseed Oil Ship		880	873	7
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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