

**Domestic Fundamentals:**

- Edible oil basket witnessed a steady to weak tone in prices across the major markets on recovery in the Indian rupee and new oilseed crop arrivals.
- Indian government has extended by one year the limit up to which traders can stock oilseeds and vegetable oils to help curb rising food prices. The federal cabinet approved the decision which will help the state governments to check hoarding.
- Groundnut oil featured lower at Indore market owing to rising new Kharif groundnut seed arrivals and lackluster buying. Groundnut oil quoted Rs 800 per 10 Kg, down Rs 25 per 10 Kg from Thursday.
- Crude palm oil 5% featured weak tone at Kandla due to average demand and good edible oil supplies prospects in the days ahead. Crude palm oil 5% quoted lower at Rs 523 per 10 Kg, down Rs 2 per 10 Kg. from Thursday.
- On the supply side, Indian buyers imported 48.2 lakh tons of crude palm oil in the current oil year until August, which is 7.1 percent higher against corresponding period of last year. Meanwhile, RBD palmolein imports were also higher at 19.01 lakh tons during Nov'12-Aug'13 as compared to the same period of a last year.
- Edible oil basket is expected to feature range bound to slightly weak tone in the days ahead due to weak Indian rupee and concerns over crop conditions. While, higher oilseed sowing in the current season may limit upside.

International Market Fundamentals:

- Palm oil at BMD was ended lower on improving weather in the U.S. Midwest and stronger Ringgits. As per Indonesian Palm Oil Association, Indonesia's August exports of crude palm oil and its derivatives slipped 7 percent to 1.48 million tons compared with the previous month.
- Exports of Malaysian palm oil products from Sept. 1-20 rose 13.1 percent to 996,377 tonnes from 880,979 tons shipped during Aug. 1-20 - Intertek Testing Services

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Sept	-0.40	667.00	671.50	667.00	671.00
13-Oct	-9.50	663.60	665.50	653.20	654.30
13-Nov	-5.35	661.90	664.30	654.50	656.55
13-Dec	-3.90	664.00	666.75	658.15	661.00

Contract	Volume	Change	OI	Change
13-Sept	3,470	250	29420	-3450
13-Oct	96,270	8880	71250	9330
13-Nov	40,980	14050	63340	6830
13-Dec	15500	-2910	59440	50

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-1.00			
13-Sept		-16.70	-14.45	-10.00
13-Oct			2.25	6.70
13-Nov				4.45

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Sept	-2.70	524.00	526.30	521.30	523.20
13-Oct	-1.80	515.00	517.50	512.00	514.50
13-Nov	-1.90	514.00	515.00	509.60	512.20
13-Dec	-0.60	511.50	512.90	508.70	508.70

Contract	Volume	Change	OI	Change
13-Sept	699	-209	2729	8
13-Oct	455	-1686	1980	-112
13-Nov	96	-287	545	-19
13-Dec	16	-28	70	8

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-0.2			
13-Sept		-8.7	-11	-14.5
13-Oct			-2.3	-5.8
13-Nov				-3.5

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-13	-17	2314	2315	2302	2305
Nov-13	-20	2318	2319	2298	2298
Dec-13	-20	2316	2318	2296	2297
Jan-14	-18	2318	2318	2299	2300

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/20/2013	9/19/2013	
Refined Soybean Oil	Kota(Loose)	645	645	Unch
	Rajkot (Loose)	630	645	-15
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	675	675	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	625	625	Unch
	Indore	640	635	5
	Soy Degum Mumbai+VAT	600	600	Unch
	SoyDegum Kandla/Mundra+VAT	607	607	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	683	684	-1
	Amrawati (Loose)	683	684	-1
	Jalna	676	676	Unch
	Nagpur	683	684	-1
Palm Oil	Chennai.RBD.Palmolein.(Loose)	560	560	Unch
	Hyd. RBD Palmolein VAT	595	590	5
	New Delhi RBD Palmolein (Loose)	600	600	Unch
	Kandla CPO (5%FFA)	523	525	-2
	Kakinada.RBD.Palmolein(Loose)	549	551	-2
	Mumbai RBD Pamolein+ VAT	555	555	Unch
	Kandla RBD Palmolein +VAT	560	560	Unch
Refined Sunflower Oil	Mumbai + VAT	810	810	Unch
	Kandla/Mundra	740	740	Unch



	Erode (Exp. Oil)+VAT	830	850	-20
	Hyderabad Exp +VAT	796	801	-5
	Chennai (Loose)	866	866	Unch
	Bellary (Exp. Oil)+VAT	731	731	Unch
	Latur (Exp. Oil)+VAT	741	741	Unch
	Chellakere (Exp. Oil)+VAT	736	736	Unch
Groundnut Oil	Rajkot (Loose)	800	825	-25
	Chennai (Loose)	800	800	Unch
	New Delhi (Loose)	760	760	Unch
	Hyderabad Exp +VAT	852	852	Unch
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	825	800	25
	Jamnagar +VAT	825	800	25
	Narsarropeth+VAT	700	700	Unch
	Prodattour+VAT	776	776	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	687	687	Unch
	Alwar (Expeller Oil)(Loose)	666	671	-5
	Kota (Expeller Oil) (Loose)	665	670	-5
	Jaipur (Expeller Oil) (Loose)	686	685	1
	New Delhi (Exp. Oil) (Loose)	695	695	Unch
	SriGangaNagar(ExpOil-Loose)	671	NA	-
	Hapur+VAT	674	674	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	708	710	-2
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	630	635	-5
	New Delhi (Loose)	620	620	Unch
	Hyderabad (Loose)	600	605	-5
Coconut Oil	Kangayan (Crude)	790	785	5
	Cochin	805	805	Unch
	Trissur	800	790	10
Sesame Oil	New Delhi	880	880	Unch
	Mumbai	890	890	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	520	-



Rice Bran Oil (4%)	Punjab	540	540	Unch
Malaysia Palmolein USD/MT	FOB (October Shipment)	780	783	-3
	CNF (September Shipment) India	818	810	8
Indonesia CPO USD/MT	FOB (October Shipment)	770	770	Unch
	CNF (September Shipment) India	810	805	5
Argentina FOB (\$/MT)		9/19/2013	9/18/2013	Change
Crude Soybean Oil Ship		NA	900	-
Refined Soy Oil (Bulk) Ship		NA	931	-
Sunflower Oil Ship		NA	940	-
Cottonseed Oil Ship		NA	880	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.