

**Domestic Fundamentals:**

- Edible oil basket witnessed a mixed tone in prices across the major cash markets. Soy and rapeseed oil quoted up and palm oil featured losses, Thursday.
- As per India's Farm Minister, kharif oilseeds output is seen at 23.93 million tons in the 2013/14 crop year owing to higher soybean output and has been estimated at 15.68 million tons, up 6.8 percent from a year earlier. While, Adani Wilmar pegged soybean output at 13.5-14 million tons.
- As per Dorab Mistry, palm oil imports for 2013/14 oil year seen at 8.3 million tons, against 8.35 million tons in 2012/13 as local buyers may turn to soy oil and sunflower oil to supply domestic refiners.
- Edible oil basket is expected to feature range bound to slightly weak tone in the days ahead due to harvest pressure and strong Indian rupee. However, concerns over crop conditions and normal buying may limit excessive losses.
- Edible oils stocks as on 1st September, 2013 at various ports estimated at 505,000 tons comprising CPO 235,000 tons, RBD Palmolein 110,000 tons, Degummed Soybean Oil 95,000 tons, Crude Sunflower Oil 65,000 tons and about 1,180,000 tons in pipelines. – SEA of India.

**International Market Fundamentals:**

- BMD Market ended lower on expectation of climbing palm oil inventories in South East Asian Counties. However, supportive Malaysian palm oil exports figures for September 1-25 limit excessive losses. Malaysian Sep 1-25 palm oil exports up 6.5% on m-o-m basis - Intertek.

**Outlook:** Edible oil prices are expected to feature range bound movement for the short term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Oct	-3.30	665.00	668.35	663.80	664.40
13-Nov	-5.40	662.00	664.95	659.70	660.00
13-Dec	-5.70	667.00	667.95	662.30	662.50

Contract	Volume	Change	OI	Change
13-Oct	61670	-16,120	61290	-580
13-Nov	37510	4,860	60340	220
13-Dec	19750	7,520	54120	-4980

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Basis				
13-Oct				
13-Nov				
13-Dec				

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Sept	-2.40	532.60	535.00	531.50	532.40
13-Oct	-2.90	524.20	526.60	522.70	525.00
13-Nov	-3.70	521.10	522.10	519.30	520.20
13-Dec	-1.60	519.00	520.00	517.50	517.50

Contract	Volume	Change	OI	Change
13-Sept	334	-329	1962	-132
13-Oct	1173	103	2437	250
13-Nov	196	50	602	83
13-Dec	9	-9	92	-5

Spread	Sept-13	Oct-13	Nov-13	Dec-14
Basis				
13-Sept				
13-Oct				
13-Nov				

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-13	-13	2309	2327	2300	2311
Nov-13	-27	2292	2296	2269	2272
Dec-13	-26	2286	2291	2265	2268
Jan-14	-26	2288	2293	2267	2270

**Edible Oil Prices at Key Markets**
**Edible Oil Prices at Key Market as on September 26, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/26/2013	9/25/2013	
Refined Soybean Oil	Kota(Loose)	650	645	5
	Rajkot (Loose)	NA	645	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	690	685	5
	Kakinada	NA	NA	-
	Mumbai +VAT	640	638	2
	Indore	645	645	Unch
	Soy Degum Mumbai+VAT	605	605	Unch
	SoyDegum Kandla/Mundra+VAT	615	615	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	691	683	8
	Amrawati (Loose)	691	683	8
	Jalna	681	676	5
	Nagpur	691	683	8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	560	566	-6
	Hyd. RBD Palmolein VAT	555	555	Unch
	New Delhi RBD Palmolein (Loose)	610	610	Unch
	Kandla CPO (5%FFA)	534	532	2
	Kakinada.RBD.Palmolein(Loose)	556	556	Unch
	Mumbai RBD Pamolein+ VAT	568	572	-4
	Kandla RBD Palmolein +VAT	565	570	-5

<b>Refined Sunflower Oil</b>	Mumbai + VAT	800	800	Unch
	Kandla/Mundra	725	725	Unch
	Erode (Exp. Oil)+VAT	830	830	Unch
	Hyderabad Exp +VAT	776	781	-5
	Chennai (Loose)	864	864	Unch
	Bellary (Exp. Oil)+VAT	731	731	Unch
	Latur (Exp. Oil)+VAT	741	741	Unch
	Chellakere (Exp. Oil)+VAT	731	731	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	NA	825	-
	Chennai (Loose)	800	800	Unch
	New Delhi (Loose)	780	780	Unch
	Hyderabad Exp +VAT	831	831	Unch
	Mumbai + VAT	870	850	20
	Gondal+VAT	NA	825	-
	Jamnagar +VAT	NA	825	-
	Narsarropeth+VAT	660	690	-30
	Prodattour+VAT	721	721	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	685	680	5
	Alwar (Expeller Oil)(Loose)	671	671	Unch
	Kota (Expeller Oil) (Loose)	675	665	10
	Jaipur (Expeller Oil) (Loose)	683	678	5
	New Delhi (Exp. Oil) (Loose)	702	697	5
	SriGangaNagar(ExpOil-Loose)	676	658	18
	Hapur+VAT	705	705	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	713	710	3
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	NA	640	-
	New Delhi (Loose)	620	625	-5
	Hyderabad (Loose)	635	635	Unch
<b>Coconut Oil</b>	Kangayan (Crude)	815	815	Unch
	Cochin	830	810	20
	Trissur	730	820	-90
<b>Sesame Oil</b>	New Delhi	860	880	-20
	Mumbai	870	890	-20
<b>Kardi</b>	Mumbai	1000	1000	Unch



Rice Bran Oil (40%)	New Delhi	NA	500	-
Rice Bran Oil (4%)	Punjab	540	540	Unch
Malaysia Palmolein USD/MT	FOB (October Shipment)	763	775	-12
	CNF (October Shipment) India	810	810	Unch
Indonesia CPO USD/MT	FOB (October Shipment)	760	765	-5
	CNF (October Shipment) India	800	800	Unch
Argentina FOB (\$/MT)		9/25/2013	9/22/2013	Change
Crude Soybean Oil Ship		883	885	-2
Refined Soy Oil (Bulk) Ship		914	915	-1
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		863	865	-2
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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