



### Domestic Fundamentals:

- Edible oil basket witnessed a steady tone in prices across the major cash markets, Saturday. There was a rise in the prices of palm oil, ref soy oil and sunflower oil.
- As per first advance estimate of production by DAC, soybean production for 2013-14 is projected at 156.81 lakh tons and total kharif oilseeds production is estimated at 239.63 lakh tons.
- As per Dorab Mistry, palm oil imports for 2013/14 oil year seen at 8.3 million tons, against 8.35 million tons in 2012/13 as local buyers may turn to soy oil and sunflower oil to supply domestic refiners.
- Edible oil basket is expected to feature range bound to slightly weak tone in the days ahead due to harvest pressure and strong Indian rupee. However, concerns over crop conditions and normal buying may limit excessive losses.
- Edible oils stocks as on 1st September, 2013 at various ports estimated at 505,000 tons comprising CPO 235,000 tons, RBD Palmolein 110,000 tons, Degummed Soybean Oil 95,000 tons, Crude Sunflower Oil 65,000 tons and about 1,180,000 tons in pipelines. – SEA of India.

### International Market Fundamentals:

- BMD ended higher on Friday after three consecutive days of losses due to weakness in the Malaysian ringgits. However, estimates of rising supplies in the coming weeks continue to pressure the market. Malaysian Sep 1-25 palm oil exports up 6.5% on m-o-m basis - Intertek.

**Outlook:** Edible oil prices are expected to feature range bound movement for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Oct	2.10	668.20	674.50	668.10	672.40
13-Nov	0.75	668.00	672.60	667.50	670.00
13-Dec	-0.90	670.60	675.30	670.60	671.20
14-Dec	-0.15	673.90	677.35	673.30	673.30

Contract	Volume	Change	OI	Change
13-Oct	37100	-38090	57850	-380
13-Nov	20380	-40450	52770	-990
13-Dec	10580	-17920	59390	300

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Basis	-27.4			
13-Oct		-2.4	-1.2	0.9
13-Nov			1.2	3.3
13-Dec				2.1

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Sept	-0.40	533.10	533.80	532.30	532.90
13-Oct	-1.60	530.00	530.00	525.00	526.30
13-Nov	-1.30	522.80	524.50	521.10	521.90
13-Dec	-1.40	524.60	524.60	520.20	521.10

Contract	Volume	Change	OI	Change
13-Sept	104	-669	1357	-66
13-Oct	886	-1751	2367	-157
13-Nov	142	-226	616	14
13-Dec	18	-55	131	0

Spread	Sept-13	Oct-13	Nov-13	Dec-13
Basis	-0.9			
13-Sept		-6.6	-11	-11.8
13-Oct			-4.4	-5.2
13-Nov				-0.8

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-13					
Nov-13					
Dec-13					
Jan-14					

**Edible Oil Prices at Key Markets**
**Edible Oil Prices at Key Market as on September 28, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/28/2013	9/27/2013	
Refined Soybean Oil	Kota(Loose)	650	645	5
	Rajkot (Loose)	645	640	5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	685	685	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	652	645	7
	Indore	645	645	Unch
	Soy Degum Mumbai+VAT	620	615	5
	SoyDegum Kandla/Mundra+VAT	622	618	4
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	694	691	3
	Amrawati (Loose)	694	691	3
	Jalna	681	681	Unch
	Nagpur	694	691	3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	560	560	Unch
	Hyd. RBD Palmolein VAT	550	550	Unch
	New Delhi RBD Palmolein (Loose)	610	610	Unch
	Kandla CPO (5%FFA)	532	530	2
	Kakinada.RBD.Palmolein(Loose)	561	556	5
	Mumbai RBD Pamolein+ VAT	565	565	Unch
	Kandla RBD Palmolein +VAT	570	565	5

Refined Sunflower Oil	Mumbai + VAT	805	800	5
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	830	830	Unch
	Hyderabad Exp +VAT	776	771	5
	Chennai (Loose)	864	864	Unch
	Bellary (Exp. Oil)+VAT	731	729	2
	Latur (Exp. Oil)+VAT	741	741	Unch
	Chellakere (Exp. Oil)+VAT	726	726	Unch
Groundnut Oil	Rajkot (Loose)	850	875	-25
	Chennai (Loose)	780	800	-20
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	841	841	Unch
	Mumbai + VAT	880	880	Unch
	Gondal+VAT	850	875	-25
	Jamnagar +VAT	850	875	-25
	Narsarropeth+VAT	660	660	Unch
	Prodattour+VAT	701	721	-20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	682	682	Unch
	Alwar (Expeller Oil)(Loose)	671	671	Unch
	Kota (Expeller Oil) (Loose)	675	665	10
	Jaipur (Expeller Oil) (Loose)	681	680	1
	New Delhi (Exp. Oil) (Loose)	698	698	Unch
	SriGangaNagar(ExpOil-Loose)	671	673	-2
	Hapur+VAT	707	705	2
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	710	715	-5
Refined Cottonseed Oil	Mumbai +VAT	667	670	-3
	Rajkot (Loose)	650	650	Unch
	New Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	620	635	-15
Coconut Oil	Kangayan (Crude)	825	815	10
	Cochin	840	840	Unch
	Trissur	860	840	20
Sesame Oil	New Delhi	870	870	Unch
	Mumbai	860	860	Unch
Kardi	Mumbai	1000	1000	Unch

<b>Rice Bran Oil (40%)</b>	New Delhi	-	500	-
<b>Rice Bran Oil (4%)</b>	Punjab	540	540	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB (October Shipment)	770	765	5
	CNF (October Shipment) India	815	815	Unch
<b>Indonesia CPO USD/MT</b>	FOB (October Shipment)	773	765	8
	CNF (October Shipment) India	810	805	5
<b>Argentina FOB (\$/MT)</b>		<b>9/27/2013</b>	<b>9/26/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	887	-
Refined Soy Oil (Bulk) Ship		NA	918	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	867	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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