

**Domestic Fundamentals:**

- Edible oil basket witnessed a weak tone in prices across the major cash markets on bearish cues from international palm oil market.
- As per Soybean Processors Association of India, India's soybean output may rise 2.4 percent to 12.98 million tons in the current oilseed marketing year. Meanwhile, estimated yields would be 1,079 kg per ha in 2013/14, down 8.9 percent from 1,185 kg per ha in 2012/13.
- Refined sunflower oil featured lower at Chennai market owing to limited buying at higher quotes and weak international sun oil market. As per the first advance estimates of Production of Oilseeds for 2013-14, kharif sunflower seed output is seen at 0.126 million tons in the 2013/14. However, last year sunflower production was 0.151 million tons.
- As per Dorab Mistry, palm oil imports for 2013/14 oil year seen at 8.3 million tons, against 8.35 million tons in 2012/13 as local buyers may turn to soy oil and sunflower oil to supply domestic refiners.
- Edible oil basket is expected to feature range bound in the days ahead due to harvest pressure and strong Indian rupee. However, concerns over crop conditions and normal buying may limit excessive losses.

**International Market Fundamentals:**

- BMD Market ended slightly higher on supportive Malaysian palm oil exports figures for September. While, expectation of climbing palm oil inventories in South East Asian Countries limit gains. Exports of Malaysian palm oil products in September rose 2.1 percent to 1,530,292 tons from 1,498,755 tons shipped in August - cargo surveyor Intertek Testing Services.

**Outlook:** Edible oil prices are expected to feature range bound for the short term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Oct	13.95	671.00	686.90	670.80	686.80
13-Nov	10.65	669.60	682.70	668.50	681.00
13-Dec	9.40	671.50	683.55	670.80	681.50
13-Jan	8.20	673.75	684.10	672.95	682.25

Contract	Volume	Change	OI	Change
13-Oct	86,930	49830	57040	-810
13-Nov	60,790	40410	57860	5090
13-Dec	27,380	16800	64680	5290
13-Jan	2040	2040	11100	11100

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Basis	-14.85			
13-Oct		-5.80	-5.30	-4.55
13-Nov			0.50	1.25
13-Dec				0.75

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Sept	-0.10	532.90	533.40	532.10	532.80
13-Oct	-1.30	524.50	528.10	523.50	525.00
13-Nov	-1.70	519.00	524.90	518.30	520.20
13-Dec	-0.80	518.00	523.60	518.00	520.30

Contract	Volume	Change	OI	Change
13-Sept	235	131	1223	1119
13-Oct	2235	1349	2954	2068
13-Nov	432	290	698	556
13-Dec	84	66	124	106

Spread	Sep-13	Oct-13	Nov-13	Dec-13
Basis	-0.8			
13-Sept		-7.8	-12.6	-12.5
13-Oct			-4.8	-4.7
13-Nov				0.1

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-13	5	2335	2355	2335	2355
Nov-13	-1	2306	2325	2300	2315
Dec-13	15	2302	2327	2296	2325
Jan-14	18	2304	2330	2298	2330

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		9/30/2013	9/28/2013	
Refined Soybean Oil	Kota(Loose)	650	650	Unch
	Rajkot (Loose)	645	645	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	685	15
	Kakinada	NA	NA	-
	Mumbai +VAT	660	652	8
	Indore	645	645	Unch
	Soy Degum Mumbai+VAT	620	620	Unch
	SoyDegum Kandla/Mundra+VAT	622	622	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	694	694	Unch
	Amrawati (Loose)	694	694	Unch
	Jalna	686	681	5
	Nagpur	694	694	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	562	560	2
	Hyd. RBD Palmolein VAT	550	550	Unch
	New Delhi RBD Palmolein (Loose)	615	610	5
	Kandla CPO (5%FFA)	532	532	Unch
	Kakinada.RBD.Palmolein(Loose)	561	561	Unch
	Mumbai RBD Pamolein+ VAT	563	565	-2
	Kandla RBD Palmolein +VAT	570	570	Unch
Refined Sunflower Oil	Mumbai + VAT	790	805	-15
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	820	830	-10



	Hyderabad Exp +VAT	776	776	Unch
	Chennai (Loose)	840	864	-24
	Bellary (Exp. Oil)+VAT	731	731	Unch
	Latur (Exp. Oil)+VAT	746	741	5
	Chellakere (Exp. Oil)+VAT	726	726	Unch
Groundnut Oil	Rajkot (Loose)	825	850	-25
	Chennai (Loose)	780	780	Unch
	New Delhi (Loose)	760	750	10
	Hyderabad Exp +VAT	841	841	Unch
	Mumbai + VAT	870	880	-10
	Gondal+VAT	NA	850	-
	Jamnagar +VAT	NA	850	-
	Narsarropeth+VAT	660	660	Unch
	Prodattour+VAT	701	701	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	682	682	Unch
	Alwar (Expeller Oil)(Loose)	672	671	1
	Kota (Expeller Oil) (Loose)	675	675	Unch
	Jaipur (Expeller Oil) (Loose)	682	681	1
	New Delhi (Exp. Oil) (Loose)	703	698	5
	SriGangaNagar(ExpOil-Loose)	671	671	Unch
	Hapur+VAT	710	707	3
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	710	710	Unch
Refined Cottonseed Oil	Mumbai +VAT	668	667	1
	Rajkot (Loose)	650	650	Unch
	New Delhi (Loose)	650	630	20
	Hyderabad (Loose)	620	620	Unch
Coconut Oil	Kangayan (Crude)	-	825	-
	Cochin	840	840	Unch
	Trissur	NA	860	-
Sesame Oil	New Delhi	860	870	-10
	Mumbai	860	860	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	510	NA	-
Rice Bran Oil (4%)	Punjab	540	540	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (October Shipment)	765	770	<b>-5</b>
	CNF (October Shipment) India	815	815	<b>Unch</b>
<b>Indonesia CPO USD/MT</b>	FOB (November Shipment)	748	773	<b>-25</b>
	CNF (October Shipment) India	805	810	<b>-5</b>
<b>Argentina FOB (\$/MT)</b>		<b>9/28/2013</b>	<b>9/27/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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