

**Domestic Fundamentals:**

- Edible oil basket witnessed a weak tone in prices across the major cash markets on higher kharif oilseeds arrivals and recovery in the Indian rupee.
- Appreciating Indian rupee against US dollar and Kharif oilseed arrivals support the bears in edible oils complex. However, better buying could witness at lower quotes owing to festivities in October. Coconut oil featured higher at Kangayan market owing to lower copra arrivals and lean period. Coconut oil quoted Rs 950 per 10 Kg, up Rs 10 Kg from previous trade session. However, market may consolidate in the near term.
- The Indian Government has sets new base import price on crude palm oil to US \$ 809, decreased by US \$18 per tons in line with global prices and hiked base import price on refined palmolein by \$3 per tons to US \$ 886 per tons. While, import tariff value on crude soybean oil sets at \$966 per tons, up \$3 per tons from previous base import price.
- As per Indian Meteorological Department, India received 6 percent higher rainfall than normal in the 2013 monsoon season ended on Sept. 30. Moreover, there was excessive rainfall over 48 percent of total area from June to September, while 38 percent area received normal rains.
- Edible oil basket is expected to feature range bound in the days ahead due to harvest pressure and strong Indian rupee. However, concerns over crop conditions and festivities in October may support the bulls.

International Market Fundamentals:

- BMD Market ended slightly lower on expectation of climbing palm oil inventories in South East Asian Counties. Exports of Malaysian palm oil products in September rose 2.1 percent to 1,530,292 tons from 1,498,755 tons shipped in August - cargo surveyor Intertek Testing Services.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Oct	-10.30	691.00	695.90	680.00	684.00
13-Nov	-13.80	682.00	689.50	668.70	673.50
13-Dec	-18.30	682.00	688.75	665.75	668.00
13-Jan	-20.10	679.50	688.20	663.00	665.25

Contract	Volume	Change	OI	Change
13-Oct	108,080	23060	51000	-2510
13-Nov	131,940	76780	68180	4190
13-Dec	53,460	37150	72270	4690
13-Jan	8820	6250	12010	-30

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Basis	8.50	19.00	24.50	27.25
13-Oct		-10.50	-16.00	-18.75
13-Nov			-5.50	-8.25
13-Dec				-2.75

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Oct	-12.50	518.00	520.80	510.50	511.40
13-Nov	-12.50	512.00	514.10	503.30	505.50
13-Dec	-13.40	514.00	514.00	503.00	504.40
13-Jan					

Contract	Volume	Change	OI	Change
13-Oct	1711	8	2892	-137
13-Nov	1020	457	1250	390
13-Dec	90	19	123	2
13-Jan				

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Basis	13.6			
13-Oct		-5.9	-7	
13-Nov			-1.1	
13-Dec				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-13	-15	2340	2360	2339	2340
Nov-13	-9	2299	2313	2287	2307
Dec-13	-9	2293	2310	2285	2302
Jan-14	-10	2296	2308	2285	2302

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/3/2013	10/1/2013	
Refined Soybean Oil	Kota(Loose)	665	660	5
	Rajkot (Loose)	657	647	10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	700	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	655	660	-5
	Indore	668	645	23
	Soy Degum Mumbai+VAT	620	620	Unch
	SoyDegum Kandla/Mundra+VAT	620	622	-2
	Haldiya Port (Loose)	646	NA	-
	Akola (Loose)	696	694	2
	Amrawati (Loose)	696	694	2
	Jalna	696	696	Unch
	Nagpur	696	694	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	560	561	-1
	Hyd. RBD Palmolein VAT	565	560	5
	New Delhi RBD Palmolein (Loose)	605	615	-10
	Kandla CPO (5%FFA)	525	530	-5
	Kakinada.RBD.Palmolein(Loose)	554	556	-2
	Mumbai RBD Pamolein+ VAT	555	563	-8
	Kandla RBD Palmolein +VAT	560	568	-8
Refined Sunflower Oil	Mumbai + VAT	780	790	-10
	Kandla/Mundra	735	740	-5
	Erode (Exp. Oil)+VAT	825	810	15



	Hyderabad Exp +VAT	781	776	5
	Chennai (Loose)	833	835	-2
	Bellary (Exp. Oil)+VAT	731	731	Unch
	Latur (Exp. Oil)+VAT	751	751	Unch
	Chellakere (Exp. Oil)+VAT	726	726	Unch
Groundnut Oil	Rajkot (Loose)	850	825	25
	Chennai (Loose)	780	780	Unch
	New Delhi (Loose)	750	760	-10
	Hyderabad Exp +VAT	821	831	-10
	Mumbai + VAT	870	870	Unch
	Gondal+VAT	850	NA	-
	Jamnagar +VAT	850	NA	-
	Narsarropeth+VAT	650	660	-10
	Prodattour+VAT	681	701	-20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	688	685	3
	Alwar (Expeller Oil)(Loose)	676	672	4
	Kota (Expeller Oil) (Loose)	665	670	-5
	Jaipur (Expeller Oil) (Loose)	675	679	-4
	New Delhi (Exp. Oil) (Loose)	697	703	-6
	SriGangaNagar(ExpOil-Loose)	676	676	Unch
	Hapur+VAT	710	710	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	715	720	-5
Refined Cottonseed Oil	Mumbai +VAT	680	665	15
	Rajkot (Loose)	645	645	Unch
	New Delhi (Loose)	630	650	-20
	Hyderabad (Loose)	630	620	10
Coconut Oil	Kangayan (Crude)	950	940	10
	Cochin	830	840	-10
	Trissur	930	915	15
Sesame Oil	New Delhi	850	860	-10
	Mumbai	860	860	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	515	-
Rice Bran Oil (4%)	Punjab	540	540	Unch

Malaysia Palmolein USD/MT	FOB (October Shipment)	770	760	10
	CNF (October Shipment) India	810	808	2
Indonesia CPO USD/MT	FOB (October Shipment)	765	745	20
	CNF (October Shipment) India	795	798	-3
Argentina FOB (\$/MT)		10/2/2013	10/1/2013	Change
Crude Soybean Oil Ship		851	871	-20
Refined Soy Oil (Bulk) Ship		880	901	-21
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		831	851	-20
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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