

**Domestic Fundamentals:**

- Edible oil basket witnessed a weak tone in prices across the major cash markets on higher kharif oilseeds arrivals and recovery in the Indian rupee.
- As per Agriwatch estimates, average yield to soybean in India would be around 1107 kg/Hectare. As on 3 Oct. 2013, soybean seed sowing area was reported at 122.20 lakh hectares. Considering the above factors soybean production for 2013-14 is projected at 135.2 lakh tons which are higher than last year production estimates of 125 lakh tons. Soy oil output for 2013/14 oil year seen at 22.49 lakh tons, up 7.9 percent from the previous oil year.
- The Indian Government has sets new base import price on crude palm oil to US \$ 809, decreased by US \$18 per tons in line with global prices and hiked base import price on refined palmolein by \$3 per tons to US \$ 886 per tons. While, import tariff value on crude soybean oil sets at \$966 per tons, up \$3 per tons from previous base import price.
- Edible oil basket is expected to feature range bound in the days ahead due to harvest pressure and strong Indian rupee. However, concerns over crop conditions and festivities in October may support the bulls.

**International Market Fundamentals:**

- BMD Market was closed on Saturday. Market updates will resumes from Monday. Exports of Malaysian palm oil products in September rose 2.1 percent to 1,530,292 tons from 1,498,755 tons shipped in August - cargo surveyor Intertek Testing Services.

**Outlook:** Edible oil prices are expected to feature range bound for the short term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Oct	-2.40	681.00	683.50	674.60	678.00
13-Nov	-3.90	672.00	673.30	666.00	668.40
13-Dec	-3.25	667.30	668.00	662.65	664.40
13-Jan	-3.35	665.00	665.40	661.50	662.00

Contract	Volume	Change	OI	Change
13-Oct	25,450	-22570	46380	-640
13-Nov	34,300	-32400	75410	810
13-Dec	10,870	-12830	73590	-760
13-Jan	4490	390	11010	-1900

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Basis	14.50			
13-Oct		-9.60	-13.60	-16.00
13-Nov			-4.00	-6.40
13-Dec				-2.40

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Oct	0.40	513.70	513.90	511.00	513.20
13-Nov	1.20	504.70	506.70	504.70	506.60
13-Dec	-0.70	504.50	505.50	504.50	504.90
13-Jan					

Contract	Volume	Change	OI	Change
13-Oct	262	-1058	2690	19
13-Nov	324	-484	1673	218
13-Dec	18	-48	125	-1
13-Jan				

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Basis	11.8			
13-Oct		-6.6	-8.3	
13-Nov			-1.7	
13-Dec				

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-13					
Nov-13					
Dec-13					
Jan-14					
Market Closed					

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/5/2013	10/4/2013	
Refined Soybean Oil	Kota(Loose)	650	660	-10
	Rajkot (Loose)	639	642	-3
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	695	695	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	650	650	Unch
	Indore	660	665	-5
	Soy Degum Mumbai+VAT	620	620	Unch
	SoyDegum Kandla/Mundra+VAT	620	620	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	691	695	-4
	Amrawati (Loose)	691	695	-4
	Jalna	686	686	Unch
	Nagpur	691	695	-4
Palm Oil	Chennai.RBD.Palmolein.(Loose)	558	555	3
	Hyd. RBD Palmolein VAT	555	555	Unch
	New Delhi RBD Palmolein (Loose)	600	600	Unch
	Kandla CPO (5%FFA)	518	520	-2
	Kakinada.RBD.Palmolein(Loose)	551	551	Unch
	Mumbai RBD Pamolein+ VAT	552	555	-3
	Kandla RBD Palmolein +VAT	555	560	-5
Refined Sunflower Oil	Mumbai + VAT	785	790	-5
	Kandla/Mundra	735	735	Unch
	Erode (Exp. Oil)+VAT	810	830	-20



	Hyderabad Exp +VAT	776	776	Unch
	Chennai (Loose)	833	833	Unch
	Bellary (Exp. Oil)+VAT	731	731	Unch
	Latur (Exp. Oil)+VAT	741	746	-5
	Chellakere (Exp. Oil)+VAT	726	726	Unch
Groundnut Oil	Rajkot (Loose)	850	850	Unch
	Chennai (Loose)	780	780	Unch
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	831	821	10
	Mumbai + VAT	880	870	10
	Gondal+VAT	850	NA	-
	Jamnagar +VAT	850	NA	-
	Narsarropeth+VAT	650	650	Unch
	Prodattour+VAT	NA	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	685	685	Unch
	Alwar (Expeller Oil)(Loose)	676	676	Unch
	Kota (Expeller Oil) (Loose)	660	665	-5
	Jaipur (Expeller Oil) (Loose)	671	672	-1
	New Delhi (Exp. Oil) (Loose)	697	697	Unch
	SriGangaNagar(ExpOil-Loose)	666	663	3
	Hapur+VAT	712	705	7
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	715	713	2
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	645	645	Unch
	New Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	630	630	Unch
Coconut Oil	Kangayan (Crude)	940	950	-10
	Cochin	850	830	20
	Trissur	960	950	10
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	850	860	-10
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	515	515	Unch
Rice Bran Oil (4%)	Punjab	550	540	10

<b>Malaysia Palmolein USD/MT</b>	FOB (October Shipment)	770	770	<b>Unch</b>
	CNF (October Shipment) India	810	810	<b>Unch</b>
<b>Indonesia CPO USD/MT</b>	FOB (November-December Shipment)	758	755	<b>3</b>
	CNF (October Shipment) India	800	800	<b>Unch</b>
<b>Argentina FOB (\$/MT)</b>		<b>10/4/2013</b>	<b>10/3/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		875	868	<b>7</b>
Refined Soy Oil (Bulk) Ship		905	898	<b>7</b>
Sunflower Oil Ship		940	960	<b>-20</b>
Cottonseed Oil Ship		855	848	<b>7</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>

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