

**Domestic Fundamentals:**

- Edible oil basket witnessed a steady to firm tone in prices across the major cash markets on better buying ahead of festivities and slight correction in the Indian rupee.
- CPO Kandla 5% quoted higher on bullish cues from international palm oil market and mild correction in the Indian rupee. Talks of soybean harvest delay support the palm oil products in the today's trading session. CPO Kandla quoted Rs 520 per 10 Kg. At the import front, IBIS figures revealed that Indian buyers imported 4.24 lakh tons of crude palm oil, 4.01 lakh tons of RBD palmolein and 0.3 lakh tons of crude palm kernel oil in the month of September.
- Refined soybean oil witnessed gains in the major cash market in line with the competing palm oil and better buying ahead of festivities. As per sources, recent rains over key soybean growing regions delay arrivals and affect the quality of seed. As per Agriwatch estimates, soy oil output for 2013/14 oil year seen at 22.49 lakh tons, up 7.9 percent from the previous oil year.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to upcoming festivities in October. While, harvest pressure may limit excessive gains.

International Market Fundamentals:

- CPO at BMD market ended higher in expectation of delay the harvest of US soybean crop. Market participants await the MPOB's report due on Oct. 10 which could give fresh directional moves to the market. According to the Reuters survey, Malaysian palm oil stocks may surge in September due to strong seasonal output outweighed robust export demand. Malaysian palm oil inventory likely climbed to 1.91 million tons and exports of Malaysian palm oil may rise 1.7 percent to 1.55 million tons from a month ago.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Oct	9.25	686.30	695.35	683.55	693.60
13-Nov	12.65	677.50	690.00	677.50	688.00
13-Dec	9.15	670.80	680.65	670.80	678.50
13-Jan	7.75	669.60	675.30	668.25	673.50

Contract	Volume	Change	OI	Change
13-Oct	30,020	-1090	41330	-5390
13-Nov	93,780	40960	83490	8810
13-Dec	27,580	9760	81650	3630
13-Jan	6330	2180	13230	1940

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Basis	-8.60			
13-Oct		-5.60	-15.10	-20.10
13-Nov			-9.50	-14.50
13-Dec				-5.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Oct	1.80	516.40	520.00	516.30	517.20
13-Nov	2.70	513.00	515.30	511.80	513.10
13-Dec	3.10	512.00	514.80	511.00	513.20
13-Jan					

Contract	Volume	Change	OI	Change
13-Oct	1420	469	2862	68
13-Nov	703	114	1522	-205
13-Dec	93	42	116	8
13-Jan				

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Basis	2.8			
13-Oct		-4.1	-4	
13-Nov			0.1	
13-Dec				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	31	2338	2353	2334	2353
Dec-13	33	2338	2353	2332	2351
Jan-14	35	2335	2353	2333	2353
Feb-14	33	2339	2355	2336	2355

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/8/2013	10/7/2013	
Refined Soybean Oil	Kota(Loose)	655	660	-5
	Rajkot (Loose)	650	645	5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	702	695	7
	Kakinada	NA	NA	-
	Mumbai +VAT	655	653	2
	Indore	658	665	-7
	Soy Degum Mumbai+VAT	625	620	5
	SoyDegum Kandla/Mundra+VAT	622	620	2
	Haldiya Port (Loose)	NA	646	-
	Akola (Loose)	NA	NA	-
	Amrawati (Loose)	NA	NA	-
	Jalna	695	695	Unch
	Nagpur	NA	NA	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	562	560	2
	Hyd. RBD Palmolein VAT	550	550	Unch
	New Delhi RBD Palmolein (Loose)	605	600	5
	Kandla CPO (5%FFA)	520	522	-2
	Kakinada.RBD.Palmolein(Loose)	559	556	3
	Mumbai RBD Pamolein+ VAT	557	555	2
	Kandla RBD Palmolein +VAT	560	560	Unch
Refined Sunflower Oil	Mumbai + VAT	785	785	Unch
	Kandla/Mundra	735	735	Unch
	Erode (Exp. Oil)+VAT	805	810	-5

	Hyderabad Exp +VAT	781	776	5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	731	731	Unch
	Latur (Exp. Oil)+VAT	741	741	Unch
	Chellakere (Exp. Oil)+VAT	721	721	Unch
Groundnut Oil	Rajkot (Loose)	875	850	25
	Chennai (Loose)	770	770	Unch
	New Delhi (Loose)	730	750	-20
	Hyderabad Exp +VAT	842	831	11
	Mumbai + VAT	880	880	Unch
	Gondal+VAT	900	850	50
	Jamnagar +VAT	900	850	50
	Narsarropeth+VAT	640	640	Unch
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	685	683	2
	Alwar (Expeller Oil)(Loose)	676	676	Unch
	Kota (Expeller Oil) (Loose)	663	663	Unch
	Jaipur (Expeller Oil) (Loose)	678	675	3
	New Delhi (Exp. Oil) (Loose)	702	697	5
	SriGangaNagar(ExpOil-Loose)	671	665	6
	Hapur+VAT	715	715	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	720	715	5
Refined Cottonseed Oil	Mumbai +VAT	675	675	Unch
	Rajkot (Loose)	650	650	Unch
	New Delhi (Loose)	635	630	5
	Hyderabad (Loose)	630	630	Unch
Coconut Oil	Kangayan (Crude)	950	950	Unch
	Cochin	860	850	10
	Trissur	950	960	-10
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	820	850	-30
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	505	NA	-
Rice Bran Oil (4%)	Punjab	550	550	Unch



Malaysia Palmolein USD/MT	FOB (October Shipment)	780	775	5
	CNF (October Shipment) India	815	813	2
Indonesia CPO USD/MT	FOB (October Shipment)	778	770	8
	CNF (October Shipment) India	805	803	2
Argentina FOB (\$/MT)		10/7/2013	10/5/2013	Change
Crude Soybean Oil Ship		872	NA	-
Refined Soy Oil (Bulk) Ship		903	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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