



### Domestic Fundamentals:

- Edible oil basket witnessed a steady to firm tone across the major cash markets on better buying ahead of festivities and bullish cues from international palm oil market.
- Refined soybean oil witnessed gains in the major cash markets on better buying ahead of festivities. As per sources, recent rains over key soybean growing regions delay arrivals and better buying witnessed at cash market.
- As per Agriwatch estimates, soy oil output for 2013/14 oil year seen at 22.49 lakh tons, up 7.9 percent from the previous oil year.
- IBIS figures revealed that Indian buyers imported 4.24 lakh tons of crude palm oil, 4.01 lakh tons of RBD palmolein and 0.3 lakh tons of crude palm kernel oil in the month of September.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to upcoming festivities in October. While, harvest pressure may limit excessive gains.

### International Market Fundamentals:

- CPO at BMD market edged higher on lower than expected rise in September palm oil stocks as per the data released by MPOB, Thursday.
- As per the data from the Malaysian Palm Oil Board (MPOB), palm oil stocks in September 2013 grew by 7 percent to 1,784,397 tons against a revised 1,668,132 tons at the end of August. Palm oil output increased 10.2 percent to 1.91 million tons in September. Exports were better than expected, rising 5.2 percent to 1.61 million tons.

**Outlook:** Edible oil prices are expected to feature range bound for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Oct	10.55	699.70	711.00	693.25	709.10
13-Nov	6.40	696.45	704.80	688.25	700.70
13-Dec	7.35	688.00	698.45	681.50	693.00
13-Jan	6.50	680.00	693.40	677.15	687.95

Contract	Volume	Change	OI	Change
13-Oct	24,820	-5010	28200	-6200
13-Nov	1,39,530	33520	86220	1160
13-Dec	36,600	7300	81800	-1460
13-Jan	7770	1260	16130	2640

Spread	Oct-13	Nov-13	Dec-13
Basis	-39.10		
13-Oct		-8.40	-16.10
13-Nov			-7.70

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Oct	3.60	519.10	524.20	519.10	523.10
13-Nov	3.10	516.00	520.70	515.40	518.20
13-Dec	3.20	516.00	521.00	516.00	518.80

Contract	Volume	Change	OI	Change
13-Oct	1374	614	2288	-392
13-Nov	728	21	1596	24
13-Dec	416	234	513	282

Spread	Oct-13	Nov-13	Dec-13
Basis	1.9		
13-Oct		-4.9	-4.3
13-Nov			0.6

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	22	2372	2391	2363	2390
Dec-13	19	2370	2394	2359	2388
Jan-14	22	2375	2396	2362	2392
Feb-14	25	2379	2400	2368	2400

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/10/2013	10/9/2013	
Refined Soybean Oil	Kota(Loose)	690	673	17
	Rajkot (Loose)	665	660	5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	715	702	13
	Kakinada	NA	NA	-
	Mumbai +VAT	670	670	Unch
	Indore	670	670	Unch
	Soy Degum Mumbai+VAT	635	635	Unch
	SoyDegum Kandla/Mundra+VAT	635	635	Unch
	Haldiya Port (Loose)	NA	652	-
	Akola (Loose)	721	NA	-
	Amrawati (Loose)	721	NA	-
	Jalna	721	716	5
	Nagpur	721	NA	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	568	565	3
	Hyd. RBD Palmolein VAT	552	550	2
	New Delhi RBD Palmolein (Loose)	605	605	Unch
	Kandla CPO (5%FFA)	525	525	Unch
	Kakinada.RBD.Palmolein(Loose)	566	566	Unch
	Mumbai RBD Pamolein+ VAT	562	565	-3
	Kandla RBD Palmolein +VAT	572	565	7
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	740	735	5

	Erode (Exp. Oil)+VAT	800	805	-5
	Hyderabad Exp +VAT	781	776	5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	721	731	-10
	Latur (Exp. Oil)+VAT	736	741	-5
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	900	900	Unch
	Chennai (Loose)	770	770	Unch
	New Delhi (Loose)	750	730	20
	Hyderabad Exp +VAT	842	842	Unch
	Mumbai + VAT	900	890	10
	Gondal+VAT	900	900	Unch
	Jamnagar +VAT	900	900	Unch
	Narsarropeth+VAT	650	640	10
	Prodattour+VAT	726	721	5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	692	690	2
	Alwar (Expeller Oil)(Loose)	681	681	Unch
	Kota (Expeller Oil) (Loose)	690	668	22
	Jaipur (Expeller Oil) (Loose)	685	685	Unch
	New Delhi (Exp. Oil) (Loose)	705	702	3
	SriGangaNagar(ExpOil-Loose)	677	686	-9
	Hapur+VAT	720	720	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	725	720	5
Refined Cottonseed Oil	Mumbai +VAT	690	680	10
	Rajkot (Loose)	670	650	20
	New Delhi (Loose)	650	625	25
	Hyderabad (Loose)	630	630	Unch
Coconut Oil	Kangayan (Crude)	950	950	Unch
	Cochin	910	860	50
	Trissur	945	945	Unch
Sesame Oil	New Delhi	840	840	Unch
	Mumbai	830	810	20
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	525	515	10
Rice Bran Oil (4%)	Punjab	550	550	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (October Shipment)	780	790	<b>-10</b>
	CNF (October Shipment) India	820	818	<b>2</b>
<b>Indonesia CPO USD/MT</b>	FOB (November Shipment)	775	780	<b>-5</b>
	CNF (October Shipment) India	810	808	<b>2</b>
<b>Argentina FOB (\$/MT)</b>		<b>10/10/2013</b>	<b>10/9/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		910	896	<b>14</b>
Refined Soy Oil (Bulk) Ship		942	927	<b>15</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		890	876	<b>14</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>

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