

Domestic Fundamentals:

- Edible oil basket mostly witnessed a firm tone in prices across the major cash markets on better buying ahead of festivities Friday.
- As per Reuters' survey, India's palm oil imports are expected to increase by 13 percent to 614,000 tons in September '13 as compared to August '13.
- Refined soybean oil witnessed gains in the major cash markets on better buying ahead of festivities. Refined soy oil (excluding tax) at Indore market quoted Rs 685 per 10 Kg, up Rs 15 per 10 Kg from previous trade. As per Agriwatch estimates, soy oil output for 2013/14 oil year seen at 22.49 lakh tons, up 7.9 percent from the previous oil year.
- IBIS figures revealed that Indian buyers imported 4.24 lakh tons of crude palm oil, 4.01 lakh tons of RBD palmolein and 0.3 lakh tons of crude palm kernel oil in the month of September.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to upcoming festivities in October. While, harvest pressure may limit excessive gains.

International Market Fundamentals:

- CPO at BMD market closed lower Friday on profit booking after witnessing gains during the week. Besides, trading was mostly range bound as traders remained await developments by the US lawmakers over the US debt deal.
- As per data released by cargo surveyor Societe Generale de Surveillance, exports of Malaysian palm oil products for Oct. 1-10 increased 22.5 percent to 550,877 tons from 449,821 tons shipped during Sept 1-10.
- As per the data from the Malaysian Palm Oil Board (MPOB), palm oil stocks in September 2013 grew by 7 percent to 1,784,397 tons against a revised 1,668,132 tons at the end of August. Palm oil output increased 10.2 percent to 1.91 million tons in September. Exports were better than expected, rising 5.2 percent to 1.61 million tons.

Outlook: Edible oil prices are expected to feature range bound movement with a firm bias for the near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Oct	-4.85	705.00	711.95	704.00	704.80
13-Nov	-6.40	699.00	705.90	694.00	695.10
13-Dec	-5.55	694.90	697.30	686.80	688.00
13-Jan	-3.80	687.45	691.00	681.60	684.20

Contract	Volume	Change	OI	Change
13-Oct	23320	-1500	27790	-410
13-Nov	122650	-16880	92980	6760
13-Dec	32650	-3950	85800	4000
13-Jan	8970	1200	17440	1310

Spread	Oct-13	Nov-13	Dec-13
Basis	-19.8		
13-Oct		-9.7	-16.8
13-Nov			-7.1
13-Dec			

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Oct	-1.80	520.00	522.20	517.60	520.6
13-Nov	-1.20	515.10	518.00	514.70	517.6
13-Dec	-1.70	517.30	517.70	514.50	517.50

Contract	Volume	Change	OI	Change
13-Oct	943	-431	2132	-156
13-Nov	612	-116	1688	92
13-Dec	303	-113	642	129

Spread	Oct-13	Nov-13	Dec-13
Basis	6.4		
13-Oct		-3	-3.1
13-Nov			-0.1
13-Dec			

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	-11	2387	2391	2372	2378
Dec-13	-11	2395	2395	2373	2380
Jan-14	-11	2394	2397	2376	2383
Feb-14	-8	2398	2400	2381	2392

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/11/2013	10/10/2013	
Refined Soybean Oil	Kota(Loose)	685	690	-5
	Rajkot (Loose)	665	665	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	715	715	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	695	670	25
	Indore	685	670	15
	Soy Degum Mumbai+VAT	650	635	15
	SoyDegum Kandla/Mundra+VAT	645	635	10
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	726	721	5
	Amrawati (Loose)	726	721	5
	Jalna	721	721	Unch
Nagpur	726	721	5	
Palm Oil	Chennai.RBD.Palmolein.(Loose)	568	568	Unch
	Hyd. RBD Palmolein VAT	552	552	Unch
	New Delhi RBD Palmolein (Loose)	605	605	Unch
	Kandla CPO (5%FFA)	527	525	2
	Kakinada.RBD.Palmolein(Loose)	566	566	Unch
	Mumbai RBD Pamolein+ VAT	567	562	5
	Kandla RBD Palmolein +VAT	572	572	Unch
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	740	740	Unch

	Erode (Exp. Oil)+VAT	800	800	Unch
	Hyderabad Exp +VAT	781	781	Unch
	Chennai (Loose)	820	810	10
	Bellary (Exp. Oil)+VAT	721	721	Unch
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	731	711	20
Groundnut Oil	Rajkot (Loose)	900	900	Unch
	Chennai (Loose)	780	770	10
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	852	842	10
	Mumbai + VAT	910	900	10
	Gondal+VAT	NA	900	-
	Jamnagar +VAT	NA	900	-
	Narsarropeth+VAT	650	650	Unch
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	695	692	3
	Alwar (Expeller Oil)(Loose)	678	681	-3
	Kota (Expeller Oil) (Loose)	685	690	-5
	Jaipur (Expeller Oil) (Loose)	692	685	7
	New Delhi (Exp. Oil) (Loose)	705	705	Unch
	SriGangaNagar(ExpOil-Loose)	688	677	11
	Hapur+VAT	714	720	-6
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	735	725	10
Refined Cottonseed Oil	Mumbai +VAT	690	690	Unch
	Rajkot (Loose)	670	670	Unch
	New Delhi (Loose)	650	650	Unch
	Hyderabad (Loose)	630	630	Unch
Coconut Oil	Kangayan (Crude)	945	950	-5
	Cochin	930	910	20
	Trissur	945	945	Unch
Sesame Oil	New Delhi	840	840	Unch
	Mumbai	830	830	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	525	-
Rice Bran Oil (4%)	Punjab	550	550	Unch

Malaysia Palmolein USD/MT	FOB (October Shipment)	790	780	10
	CNF (October Shipment) India	823	820	3
Indonesia CPO USD/MT	FOB (November Shipment)	783	775	8
	CNF (October Shipment) India	815	810	5
Argentina FOB (\$/MT)		10/11/2013	10/10/2013	Change
Crude Soybean Oil Ship		913	910	3
Refined Soy Oil (Bulk) Ship		945	942	3
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		893	890	3
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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