

**Domestic Fundamentals:**

- Edible oil basket mostly witnessed a firm tone in prices across the major cash markets on better buying ahead of festivities Saturday.
- As per Reuters' survey, India's palm oil imports are expected to increase by 13 percent to 614,000 tons in September '13 as compared to August '13.
- Refined soybean oil witnessed steady to weak tone in the major cash markets. Refined soy oil (excluding tax) at Indore market quoted unchanged at Rs 685 per 10 Kg, from previous trade. As per Agriwatch estimates, soy oil output for 2013/14 oil year seen at 22.49 lakh tons, up 7.9 percent from the previous oil year.
- IBIS figures revealed that Indian buyers imported 4.24 lakh tons of crude palm oil, 4.01 lakh tons of RBD palmolein and 0.3 lakh tons of crude palm kernel oil in the month of September.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to upcoming festivities in October. While, harvest pressure may limit excessive gains.

**International Market Fundamentals:**

- As per the latest release by the General Administration of Customs, Chinese Imports of vegetable oils in September were 570,000 tons, down 21.9 percent from the previous month.
- As per data released by cargo surveyor Societe Generale de Surveillance, exports of Malaysian palm oil products for Oct. 1-10 increased 22.5 percent to 550,877 tons from 449,821 tons shipped during Sept 1-10.
- As per the data from the Malaysian Palm Oil Board (MPOB), palm oil stocks in September 2013 grew by 7 percent to 1,784,397 tons against a revised 1,668,132 tons at the end of August. Palm oil output increased 10.2 percent to 1.91 million tons in September. Exports were better than expected, rising 5.2 percent to 1.61 million tons.

**Outlook:** Edible oil prices are expected to feature range bound movement with a firm bias for the near term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Oct	-2.95	700.00	703.00	700.00	702.70
13-Nov	-6.60	693.00	693.00	687.00	689.50
13-Dec	-5.00	683.50	685.00	681.50	683.80
14-Jan	-4.95	680.00	682.00	678.70	680.00

Contract	Volume	Change	OI	Change
13-Oct	23320	-1500	27790	-410
13-Nov	122650	-16880	92980	6760
13-Dec	32650	-3950	85800	4000
14-Jan	8970	1200	17440	1310

Spread	Oct-13	Nov-13	Dec-13
Basis	-19.8		
13-Oct		-9.7	-16.8
13-Nov			-7.1
13-Dec			

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Oct	-2.80	518.60	519.10	514.10	517.50
13-Nov	-0.80	516.00	517.00	512.10	516.60
13-Dec	+0.40	516.20	518.30	513.40	517.40
14-Jan	-0.90	518.00	518.00	515.00	516.40

Contract	Volume	Change	OI	Change
13-Oct	943	-431	2132	-156
13-Nov	612	-116	1688	92
13-Dec	303	-113	642	129

Spread	Oct-13	Nov-13	Dec-13
Basis	6.4		
13-Oct		-3	-3.1
13-Nov			-0.1
13-Dec			

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13					
Dec-13					
Jan-14					
Feb-14					

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/12/2013	10/11/2013	
Refined Soybean Oil	Kota(Loose)	685	685	Unch
	Rajkot (Loose)	660	665	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	715	715	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	685	695	-10
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	640	650	-10
	SoyDegum Kandla/Mundra+VAT	640	645	-5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	726	726	Unch
	Amrawati (Loose)	726	726	Unch
	Jalna	721	721	Unch
	Nagpur	726	726	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	565	568	-3
	Hyd. RBD Palmolein VAT	552	552	Unch
	New Delhi RBD Palmolein (Loose)	615	605	10
	Kandla CPO (5%FFA)	519	527	-8
	Kakinada.RBD.Palmolein(Loose)	566	566	Unch
	Mumbai RBD Pamolein+ VAT	557	567	-10
	Kandla RBD Palmolein +VAT	565	572	-7
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	730	740	-10



	Erode (Exp. Oil)+VAT	800	800	Unch
	Hyderabad Exp +VAT	771	781	-10
	Chennai (Loose)	810	820	-10
	Bellary (Exp. Oil)+VAT	723	721	2
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	721	731	-10
Groundnut Oil	Rajkot (Loose)	900	900	Unch
	Chennai (Loose)	780	780	Unch
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	841	852	-11
	Mumbai + VAT	910	910	Unch
	Gondal+VAT	900	NA	-
	Jamnagar +VAT	900	NA	-
	Narsarropeth+VAT	650	650	Unch
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	700	695	5
	Alwar (Expeller Oil)(Loose)	681	678	3
	Kota (Expeller Oil) (Loose)	685	685	Unch
	Jaipur (Expeller Oil) (Loose)	692	692	Unch
	New Delhi (Exp. Oil) (Loose)	705	705	Unch
	SriGangaNagar(ExpOil-Loose)	686	688	-2
	Hapur+VAT	720	714	6
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	730	735	-5
Refined Cottonseed Oil	Mumbai +VAT	690	690	Unch
	Rajkot (Loose)	665	670	-5
	New Delhi (Loose)	650	650	Unch
	Hyderabad (Loose)	625	630	-5
Coconut Oil	Kangayan (Crude)	950	945	5
	Cochin	930	930	Unch
	Trissur	945	945	Unch
Sesame Oil	New Delhi	840	840	Unch
	Mumbai	830	830	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	550	550	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (October Shipment)	790	790	<b>Unch</b>
	CNF (October Shipment) India	818	823	<b>-5</b>
<b>Indonesia CPO USD/MT</b>	FOB (November Shipment)	785	783	<b>2</b>
	CNF (October Shipment) India	810	815	<b>-5</b>
<b>Argentina FOB (\$/MT)</b>		<b>10/11/2013</b>	<b>10/10/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		894	913	<b>-19</b>
Refined Soy Oil (Bulk) Ship		925	945	<b>-20</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		874	893	<b>-19</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>

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