

**Domestic Fundamentals:**

- Edible oil basket witnessed a steady to firm tone in prices across the major cash markets on better buying ahead of festivities, Tuesday.
- Groundnut oil featured losses at Rajkot market and quoted Rs 850 per 10 Kg, down Rs 50 per 10 Kg from Saturday. As per sources, new crop arrivals registered in major market of Gujarat and crop damage noticed in some parts of Gujarat owing to rains during harvesting. As per survey conducted by SEA of India, groundnut production could be around 25.95 lakh tons. While, last year groundnut production was seven lakh tons.
- On the supply side, Indian buyers imported 52.75 lakh tons of crude palm oil in the current oil year until September, which is 0.95 percent higher against corresponding period of last year. Meanwhile, RBD palmolein imports were also higher at 20.6 lakh tons during Nov'12-Sept'13 as compared to the same period of a last year.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to upcoming festivities in October. While, harvest pressure may limit excessive gains.

**International Market Fundamentals:**

- As per the latest release by the General Administration of Customs, Chinese Imports of vegetable oils in September were 570,000 tons, down 21.9 percent from the previous month.
- As per data released by cargo surveyor Societe Generale de Surveillance, exports of Malaysian palm oil products for Oct. 1-10 increased 22.5 percent to 550,877 tons from 449,821 tons shipped during Sept 1-10.
- As per the data from the Malaysian Palm Oil Board (MPOB), palm oil stocks in September 2013 grew by 7 percent to 1,784,397 tons against a revised 1,668,132 tons at the end of August. Palm oil output increased 10.2 percent to 1.91 million tons in September. Exports were better than expected, rising 5.2 percent to 1.61 million tons.

**Outlook:** Edible oil prices are expected to feature range bound movement with a firm bias for the near term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Oct	-1.90	708.00	710.00	707.00	708.00
13-Nov	1.00	700.30	702.20	696.60	699.95
13-Dec	1.55	691.35	692.90	687.00	691.00
14-Jan	2.25	686.10	688.25	682.35	687.00

Contract	Volume	Change	OI	Change
13-Oct	2,190	-21130	20500	-7290
13-Nov	74,270	-48380	101150	8170
13-Dec	21,030	-11620	87890	2090
14-Jan	4530	-4440	21300	3860

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Basis	4.00			
13-Oct		-8.05	-17.00	-21.00
13-Nov			-8.95	-12.95
13-Dec				-4.00

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Oct	1.60	520.60	522.50	518.00	521.50
13-Nov	2.50	519.90	522.20	518.00	521.80
13-Dec	1.10	520.40	523.20	518.20	521.00
14-Jan					

Contract	Volume	Change	OI	Change
13-Oct	471	-472	2002	-130
13-Nov	301	-311	1920	232
13-Dec	149	-154	1078	436

Spread	Oct-13	Nov-13	Dec-13
Basis			
13-Oct		-11.3	-11
13-Nov			0.3
13-Dec			-0.8

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13					
Dec-13					
Jan-14					
Feb-14					
Market Closed					

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/15/2013	10/12/2013	
Refined Soybean Oil	Kota(Loose)	690	685	5
	Rajkot (Loose)	650	660	-10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	715	715	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	NA	685	-
	Indore	NA	685	-
	Soy Degum Mumbai+VAT	NA	640	-
	SoyDegum Kandla/Mundra+VAT	NA	640	-
	Haldiya Port (Loose)	662	NA	-
	Akola (Loose)	731	726	5
	Amrawati (Loose)	731	726	5
	Jalna	726	721	5
	Nagpur	741	726	15
Palm Oil	Chennai.RBD.Palmolein.(Loose)	565	565	Unch
	Hyd. RBD Palmolein VAT	552	552	Unch
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	NA	519	-
	Kakinada.RBD.Palmolein(Loose)	559	566	-7
	Mumbai RBD Pamolein+ VAT	NA	557	-
	Kandla RBD Palmolein +VAT	NA	565	-
Refined Sunflower Oil	Mumbai + VAT	NA	790	-
	Kandla/Mundra	NA	730	-



	Erode (Exp. Oil)+VAT	800	800	Unch
	Hyderabad Exp +VAT	766	771	-5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	NA	723	-
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	726	721	5
Groundnut Oil	Rajkot (Loose)	850	900	-50
	Chennai (Loose)	760	780	-20
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	852	841	11
	Mumbai + VAT	NA	910	-
	Gondal+VAT	900	900	Unch
	Jamnagar +VAT	900	900	Unch
	Narsarropeth+VAT	670	650	20
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	NA	700	-
	Alwar (Expeller Oil)(Loose)	681	681	Unch
	Kota (Expeller Oil) (Loose)	690	685	5
	Jaipur (Expeller Oil) (Loose)	696	692	4
	New Delhi (Exp. Oil) (Loose)	715	705	10
	SriGangaNagar(ExpOil-Loose)	686	686	Unch
	Hapur+VAT	725	720	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	725	730	-5
Refined Cottonseed Oil	Mumbai +VAT	NA	690	-
	Rajkot (Loose)	660	665	-5
	New Delhi (Loose)	645	650	-5
	Hyderabad (Loose)	630	625	5
Coconut Oil	Kangayan (Crude)	940	950	-10
	Cochin	NA	930	-
	Trissur	930	945	-15
Sesame Oil	New Delhi	850	840	10
	Mumbai	NA	830	-
Kardi	Mumbai	NA	1000	-
Rice Bran Oil (40%)	New Delhi	515	NA	-
Rice Bran Oil (4%)	Punjab	NA	550	-

<b>Malaysia Palmolein USD/MT</b>	FOB (October Shipment)	NA	790	-
	CNF (October Shipment) India	NA	818	-
<b>Indonesia CPO USD/MT</b>	FOB (November Shipment)	NA	785	-
	CNF (October Shipment) India	NA	810	-
<b>Argentina FOB (\$/MT)</b>		<b>10/14/2013</b>	<b>10/11/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	894	-
Refined Soy Oil (Bulk) Ship		NA	925	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	874	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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