

**Domestic Fundamentals:**

- Edible oil basket witnessed a steady to firm tone in prices across the major cash markets on better buying ahead of festivities, Thursday.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 811 increased by US \$2 per tons and slashed base import price on refined palmolein by \$17 per tons to US \$ 869 per tons. Moreover, USD 952 per tons sets as a new base import price for crude soybean oil.
- Groundnut oil featured steady at Rajkot market and quoted Rs 850 per 10 Kg. As per sources, new crop arrivals registered in major market of Gujarat and crop damage noticed in some parts of Gujarat owing to rains during harvesting. While, excessive gains could be curbed due to higher groundnut seed production.
- As per survey conducted by SEA of India, groundnut production could be around 25.95 lakh tons. While, last year groundnut production was seven lakh tons.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to upcoming festivities in October. While, clear weather and higher Kharif oilseed arrivals may limit excessive gains.

International Market Fundamentals:

- Malaysia kept its crude palm oil export tax unchanged at 4.5% for November to further increase palm oil shipments and prevents piling up inventories.
- As per the data from the Malaysian Palm Oil Board (MPOB), palm oil stocks in September 2013 grew by 7 percent to 1,784,397 tons against a revised 1,668,132 tons at the end of August. Palm oil output increased 10.2 percent to 1.91 million tons in September. Exports were better than expected, rising 5.2 percent to 1.61 million tons.

Outlook: Edible oil prices are expected to feature range bound movement with a firm bias for the near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Oct	7.25	714.75	716.90	714.10	715.50
13-Nov	8.30	704.40	710.35	704.40	708.90
13-Dec	6.95	694.85	702.10	694.85	698.20
14-Jan	7.00	694.65	698.00	692.50	693.65

Contract	Volume	Change	OI	Change
13-Oct	4,140	1950	16270	-4230
13-Nov	92,290	18020	103080	1930
13-Dec	34,130	13100	87160	-730
14-Jan	6350	1820	21880	580

Spread	Oct-13	Nov-13	Dec-13	Jan-14
Basis	2.50			
13-Oct		-6.60	-17.30	-21.85
13-Nov			-10.70	-15.25
13-Dec				-4.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Oct	5.80	525.00	529.00	525.00	527.10
13-Nov	5.60	525.20	529.20	525.20	527.00
13-Dec	5.80	526.50	528.50	526.00	527.00
14-Jan					

Contract	Volume	Change	OI	Change
13-Oct	794	323	1942	-60
13-Nov	788	487	1974	54
13-Dec	430	281	1272	194

Spread	Oct-13	Nov-13	Dec-13
Basis	-2.1		
13-Oct		-0.1	-0.1
13-Nov			0
13-Dec			

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	-9	2418	2420	2363	2391
Dec-13	-9	2419	2427	2362	2395
Jan-14	-9	2422	2432	2369	2400
Feb-14	-12	2427	2435	2374	2402

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/17/2013	10/15/2013	
Refined Soybean Oil	Kota(Loose)	705	690	15
	Rajkot (Loose)	650	650	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	730	715	15
	Kakinada	NA	NA	-
	Mumbai +VAT	700	NA	-
	Indore	690	NA	-
	Soy Degum Mumbai+VAT	652	NA	-
	SoyDegum Kandla/Mundra+VAT	652	NA	-
	Haldiya Port (Loose)	676	662	14
	Akola (Loose)	741	731	10
	Amrawati (Loose)	741	731	10
	Jalna	736	726	10
	Nagpur	751	741	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	575	565	10
	Hyd. RBD Palmolein VAT	550	552	-2
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	525	NA	-
	Kakinada.RBD.Palmolein(Loose)	571	559	12
	Mumbai RBD Pamolein+ VAT	572	NA	-
	Kandla RBD Palmolein +VAT	575	NA	-
Refined Sunflower Oil	Mumbai + VAT	795	NA	-
	Kandla/Mundra	740	NA	-



	Erode (Exp. Oil)+VAT	790	800	-10
	Hyderabad Exp +VAT	766	766	Unch
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	723	NA	-
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	726	726	Unch
Groundnut Oil	Rajkot (Loose)	850	850	Unch
	Chennai (Loose)	760	760	Unch
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	863	852	11
	Mumbai + VAT	900	NA	-
	Gondal+VAT	NA	900	-
	Jamnagar +VAT	NA	900	-
	Narsarropeth+VAT	670	670	Unch
	Prodattour+VAT	711	726	-15
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	705	NA	-
	Alwar (Expeller Oil)(Loose)	681	681	Unch
	Kota (Expeller Oil) (Loose)	695	690	5
	Jaipur (Expeller Oil) (Loose)	699	696	3
	New Delhi (Exp. Oil) (Loose)	720	715	5
	SriGangaNagar(ExpOil-Loose)	691	686	5
	Hapur+VAT	730	725	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	740	725	15
Refined Cottonseed Oil	Mumbai +VAT	700	NA	-
	Rajkot (Loose)	660	660	Unch
	New Delhi (Loose)	655	645	10
	Hyderabad (Loose)	625	630	-5
Coconut Oil	Kangayan (Crude)	940	940	Unch
	Cochin	930	NA	-
	Trissur	925	930	-5
Sesame Oil	New Delhi	900	850	50
	Mumbai	850	NA	-
Kardi	Mumbai	1000	NA	-
Rice Bran Oil (40%)	New Delhi	505	515	-10
Rice Bran Oil (4%)	Punjab	570	NA	-

Malaysia Palmolein USD/MT	FOB (October Shipment)	805	NA	-
	CNF (October Shipment) India	840	NA	-
Indonesia CPO USD/MT	FOB (November Shipment)	800	NA	-
	CNF (October Shipment) India	833	NA	-
Argentina FOB (\$/MT)		10/16/2013	10/15/2013	Change
Crude Soybean Oil Ship		919	903	16
Refined Soy Oil (Bulk) Ship		951	935	16
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		899	883	16
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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