



Domestic Fundamentals:

- Edible oil basket witnessed a steady to slightly weak tone in prices across the major cash markets on higher oilseed arrivals, Saturday.
- MMTC has issued a tender to buy 10,000 tons of RBD palm oil should be source from Indonesia or Malaysia. Bidding deadline is Oct. 22. It was sought for immediate shipment with arrival by Oct. 31 at the latest.
- Indian government has raised the minimum support price for rapeseed to 3,050 rupees per Qtl, up from 3,000 rupees per Qtl a year earlier and the MSP of safflower has been raised by Rs. 200 per Qtl to Rs. 3000 per Qtl to boost oilseeds production and to reduce the edible oil import burden.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 811 increased by US \$2 per tons and slashed base import price on refined palmolein by \$17 per tons to US \$ 869 per tons. Moreover, USD 952 per tons sets as a new base import price for crude soybean oil.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to upcoming festivities in October. While, clear weather and higher Kharif oilseed arrivals may limit excessive gains.

International Market Fundamentals:

- According to the Argentina's Agriculture Ministry, soybean plantings were revised up to a record 20.65 million hectares, up 0.65 million hectares last year.
- As per Oil world, farmers in South America's top five producing countries may plant 54.2 million hectares in the 2013-14, up 2 million hectares from last year. Brazil may plant a record 29 million hectares and Argentina may sow 19.7 million hectares. Argentine farmers may shift some corn and sunflower area to soybeans in 2013/14.

Outlook: Edible oil prices are expected to feature range bound movement with a firm bias for the near term. However, market may consolidate at higher levels.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	1.40	703.50	706.15	702.00	703.90
13-Dec	2.00	694.00	695.95	692.20	693.95
14-Jan	0.80	689.90	691.35	687.90	688.20
14-Feb	-1.00	688.95	690.90	686.20	686.50

Contract	Volume	Change	OI	Change
13-Nov	38,900	-62870	95040	-8020
13-Dec	16,650	-23190	81780	-4000
14-Jan	5,250	-4360	25050	1870
14-Feb	2800	2800	8750	8750

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	13.10	23.05	28.80	30.50
13-Nov		-9.95	-15.70	-17.40
13-Dec			-5.75	-7.45
14-Jan				-1.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	4.30	530.00	534.20	529.20	533.50
13-Dec	5.00	529.70	533.50	529.70	533.10
14-Jan	4.70	530.00	533.30	530.00	532.60
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	345	-381	1876	-91
13-Dec	321	-456	2158	32
14-Jan	83	-208	1464	36
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-10.5	-10.1	-9.6	523
13-Nov		-0.4	-0.9	-533.5
13-Dec			-0.5	-533.1
14-Jan				-532.6

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13					
Dec-13					
Jan-14					
Feb-14					
Market closed					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/19/2013	10/18/2013	
Refined Soybean Oil	Kota(Loose)	695	700	-5
	Rajkot (Loose)	NA	NA	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	730	730	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	695	700	-5
	Indore	690	692	-2
	Soy Degum Mumbai+VAT	657	650	7
	SoyDegum Kandla/Mundra+VAT	655	650	5
	Haldiya Port (Loose)	676	676	Unch
	Akola (Loose)	736	736	Unch
	Amrawati (Loose)	736	736	Unch
	Jalna	731	736	-5
	Nagpur	746	746	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	578	575	3
	Hyd. RBD Palmolein VAT	525	555	-30
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	532	528	4
	Kakinada.RBD.Palmolein(Loose)	571	571	Unch
	Mumbai RBD Pamolein+ VAT	572	575	-3
	Kandla RBD Palmolein +VAT	575	575	Unch
Refined Sunflower Oil	Mumbai + VAT	800	795	5
	Kandla/Mundra	730	730	Unch

	Erode (Exp. Oil)+VAT	790	790	Unch
	Hyderabad Exp +VAT	761	771	-10
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	716	NA	-
	Latur (Exp. Oil)+VAT	731	736	-5
	Chellakere (Exp. Oil)+VAT	726	726	Unch
Groundnut Oil	Rajkot (Loose)	NA	NA	-
	Chennai (Loose)	760	760	Unch
	New Delhi (Loose)	718	718	Unch
	Hyderabad Exp +VAT	860	863	-3
	Mumbai + VAT	880	880	Unch
	Gondal+VAT	800	825	-25
	Jamnagar +VAT	800	825	-25
	Narsarropeth+VAT	675	670	5
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	706	710	-4
	Alwar (Expeller Oil)(Loose)	696	696	Unch
	Kota (Expeller Oil) (Loose)	690	695	-5
	Jaipur (Expeller Oil) (Loose)	697	697	Unch
	New Delhi (Exp. Oil) (Loose)	720	720	Unch
	SriGangaNagar(ExpOil-Loose)	NA	NA	-
	Hapur+VAT	725	725	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	735	740	-5
Refined Cottonseed Oil	Mumbai +VAT	705	715	-10
	Rajkot (Loose)	NA	NA	-
	New Delhi (Loose)	655	655	Unch
	Hyderabad (Loose)	620	610	10
Coconut Oil	Kangayan (Crude)	930	930	Unch
	Cochin	930	930	Unch
	Trissur	920	925	-5
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	975	860	115
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	515	-
Rice Bran Oil (4%)	Punjab	570	570	Unch

Malaysia Palmolein USD/MT	FOB (November Shipment)	805	803	2
	CNF (October Shipment) India	840	838	2
Indonesia CPO USD/MT	FOB (November Shipment)	798	800	-2
	CNF (October Shipment) India	833	830	3
Argentina FOB (\$/MT)		10/18/2013	10/17/2013	Change
Crude Soybean Oil Ship		923	917	6
Refined Soy Oil (Bulk) Ship		955	949	6
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	897	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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