



Domestic Fundamentals:

- Edible oil basket witnessed a steady to slightly weak tone in prices across the major cash markets on higher oilseed arrivals, Tuesday.
- Groundnut oil featured gains at Rajkot market and quoted Rs 800 per 10 Kg. As per IOPEPC, groundnut production is estimated to be 49.16 lakh tons in five major producing states in the current year, up 21.03 lakh tons from last year. Last year groundnut crop was only 28.12 lakh tons in five major producing states. The final crop estimates will be released after crop cutting experiment in December 2013.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 811 increased by US \$2 per tons and slashed base import price on refined palmolein by \$17 per tons to US \$ 869 per tons. Moreover, USD 952 per tons sets as a new base import price for crude soybean oil.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to upcoming festivities. While, higher Kharif oilseed arrivals may limit excessive gains.

International Market Fundamentals:

- Indonesia kept its export tax for crude palm oil unchanged at 9 percent for November – Ministry official. Exports of Malaysian palm oil products from Oct. 1-20 rose 3.0 percent to 1,026,488 tonnes, compared with 996,377 tons during Sept. 1-20 - cargo surveyor Intertek Testing Services.
- As per Oil world, farmers in South America's top five producing countries may plant 54.2 million hectares in the 2013-14, up 2 million hectares from last year. Brazil may plant a record 29 million hectares and Argentina may sow 19.7 million hectares.

Outlook: Edible oil prices are expected to feature range bound movement with a firm bias for the near term. However, market may consolidate at higher levels.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	1.85	708.00	713.45	707.30	711.40
13-Dec	5.00	701.00	706.60	700.60	706.30
14-Jan	4.95	695.80	700.40	694.05	700.10
14-Feb	5.05	694.00	697.70	692.00	697.70

Contract	Volume	Change	OI	Change
13-Nov	92,910	-5120	101520	-40
13-Dec	49,630	7560	81810	1630
14-Jan	10,430	2150	30490	3890
14-Feb	2100	-2930	12910	1020

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	1.60			
13-Nov		-5.10	-11.30	-13.70
13-Dec			-6.20	-8.60
14-Jan				-2.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	0.40	535.50	537.70	530.50	535.90
13-Dec	0.60	534.00	537.30	530.60	535.10
14-Jan	1.90	533.90	537.70	530.70	535.70
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	596	94	1724	-70
13-Dec	994	218	2051	-55
14-Jan	604	265	1380	-31
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-1.9			
13-Nov		-0.8	-0.2	-535.9
13-Dec			0.6	-535.1
14-Jan				-535.7

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	27	2430	2458	2421	2458
Dec-13	21	2435	2458	2422	2458
Jan-14	19	2434	2456	2420	2456
Feb-14	16	2437	2454	2423	2454

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/22/2013	10/21/2013	
Refined Soybean Oil	Kota(Loose)	695	700	-5
	Rajkot (Loose)	675	670	5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	730	730	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	700	695	5
	Indore	685	690	-5
	Soy Degum Mumbai+VAT	660	660	Unch
	SoyDegum Kandla/Mundra+VAT	657	657	Unch
	Haldiya Port (Loose)	686	NA	-
	Akola (Loose)	729	729	Unch
	Amrawati (Loose)	729	729	Unch
	Jalna	726	721	5
	Nagpur	739	739	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	583	585	-2
	Hyd. RBD Palmolein VAT	510	510	Unch
	New Delhi RBD Palmolein (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	534	534	Unch
	Kakinada.RBD.Palmolein(Loose)	576	576	Unch
	Mumbai RBD Pamolein+ VAT	575	575	Unch
	Kandla RBD Palmolein +VAT	577	577	Unch
Refined Sunflower Oil	Mumbai + VAT	790	800	-10
	Kandla/Mundra	725	735	-10



	Erode (Exp. Oil)+VAT	800	800	Unch
	Hyderabad Exp +VAT	756	761	-5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	713	716	-3
	Latur (Exp. Oil)+VAT	731	NA	-
	Chellakere (Exp. Oil)+VAT	706	726	-20
Groundnut Oil	Rajkot (Loose)	800	750	50
	Chennai (Loose)	780	760	20
	New Delhi (Loose)	780	780	Unch
	Hyderabad Exp +VAT	850	857	-7
	Mumbai + VAT	840	850	-10
	Gondal+VAT	800	NA	-
	Jamnagar +VAT	800	NA	-
	Narsarropeth+VAT	710	710	Unch
	Prodattour+VAT	726	751	-25
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	707	705	2
	Alwar (Expeller Oil)(Loose)	694	698	-4
	Kota (Expeller Oil) (Loose)	685	690	-5
	Jaipur (Expeller Oil) (Loose)	699	698	1
	New Delhi (Exp. Oil) (Loose)	720	720	Unch
	SriGangaNagar(ExpOil-Loose)	690	687	3
	Hapur+VAT	727	725	2
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	725	735	-10
Refined Cottonseed Oil	Mumbai +VAT	695	705	-10
	Rajkot (Loose)	670	665	5
	New Delhi (Loose)	655	655	Unch
	Hyderabad (Loose)	620	620	Unch
Coconut Oil	Kangayan (Crude)	940	940	Unch
	Cochin	930	930	Unch
	Trissur	945	930	15
Sesame Oil	New Delhi	1000	1000	Unch
	Mumbai	975	975	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	520	510	10
Rice Bran Oil (4%)	Punjab	580	570	10

Malaysia Palmolein USD/MT	FOB (November Shipment)	808	813	-5
	CNF (November Shipment) India	840	840	Unch
Indonesia CPO USD/MT	FOB (November Shipment)	808	805	3
	CNF (November Shipment) India	835	835	Unch
Argentina FOB (\$/MT)		10/21/2013	10/19/2013	Change
Crude Soybean Oil Ship		920	NA	-
Refined Soy Oil (Bulk) Ship		950	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		900	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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