



Domestic Fundamentals:

- Mixed trend featured in the various edible oils in the cash markets Wednesday.
- Overnight losses in CBOT soy complex remained negative for the domestic vegoil market.
- Refined soyoil witnessed mixed tone in various markets. Palm oil featured steady to firm sentiments.
- Refined sunflower oil mostly remained unchanged in various cash markets, compared to the previous day.
- However, groundnut and rapeseed oil mostly witnessed gains on Wednesday compared to Tuesday's level.
- Sesame, coconut and refined cottonseed oils featured mixed tone on varied fundamentals Wednesday.
- As per IOPEPC, groundnut production is estimated to be 49.16 lakh tons in five major producing states in the current year, up 21.03 lakh tons from last year. Last year groundnut crop was only 28.12 lakh tons in five major producing states. The final crop estimates will be released after crop cutting experiment in December 2013.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 811 increased by US \$2 per tons and slashed base import price on refined palmolein by \$17 per tons to US \$ 869 per tons. Moreover, USD 952 per tons sets as a new base import price for crude soybean oil.

International Market Fundamentals:

- Indonesia kept its export tax for crude palm oil unchanged at 9 percent for November – Ministry official. Exports of Malaysian palm oil products from Oct. 1-20 rose 3.0 percent to 1,026,488 tonnes, compared with 996,377 tons during Sept. 1-20 - cargo surveyor Intertek Testing Services.
- As per Oil world, farmers in South America's top five producing countries may plant 54.2 million hectares in the 2013-14, up 2 million hectares from last year. Brazil may plant a record 29 million hectares and Argentina may sow 19.7 million hectares.

Outlook: Edible oil basket is expected to feature firm tone in near-term followed by upcoming festivities. While, higher Kharif oilseed arrivals may cap the gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	13.15	710.00	727.85	708.25	724.3
13-Dec	16.60	703.10	725.30	703.00	721.7
14-Jan	19.30	698.00	720.05	697.70	718.4
14-Feb	20.25	698.00	716.50	698.00	715.9

Contract	Volume	Change	OI	Change
13-Nov	141250	48340	91650	-9870
13-Dec	105610	55980	99440	17630
14-Jan	22370	11940	31230	740
14-Feb	6870	4770	12290	-620

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-1.7			
13-Nov		-2.6	-5.9	-8.4
13-Dec			-3.3	-5.8
14-Jan				-2.5

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	5.20	534.90	543.00	534.60	541.5
13-Dec	3.60	534.00	542.40	534.00	539.7
14-Jan	3.60	534.00	542.40	534.00	540.0
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	691	95	1479	-245
13-Dec	1104	110	1922	-129
14-Jan	529	-75	1229	-151
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-6.5			
13-Nov		-1.8	-1.5	-541.5
13-Dec			0.3	-539.7
14-Jan				535

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	31	2457	2488	2440	2488
Dec-13	27	2447	2484	2439	2484
Jan-14	27	2444	2485	2436	2482
Feb-14	32	2446	2485	2436	2485s

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/23/2013	10/22/2013	
Refined Soybean Oil	Kota(Loose)	705	695	10
	Rajkot (Loose)	685	675	10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	730	730	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	700	700	Unch
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	660	660	Unch
	SoyDegum Kandla/Mundra+VAT	660	657	3
	Haldiya Port (Loose)	NA	686	-
	Akola (Loose)	726	729	-3
	Amrawati (Loose)	726	729	-3
	Jalna	731	726	5
	Nagpur	736	739	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	590	583	7
	Hyd. RBD Palmolein VAT	510	510	Unch
	New Delhi RBD Palmolein (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	535	534	1
	Kakinada.RBD.Palmolein(Loose)	579	576	3
	Mumbai RBD Pamolein+ VAT	577	575	2
	Kandla RBD Palmolein +VAT	577	577	Unch
Refined Sunflower Oil	Mumbai + VAT	800	790	10
	Kandla/Mundra	725	725	Unch

	Erode (Exp. Oil)+VAT	800	800	Unch
	Hyderabad Exp +VAT	751	756	-5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	713	713	Unch
	Latur (Exp. Oil)+VAT	726	731	-5
	Chellakere (Exp. Oil)+VAT	706	706	Unch
Groundnut Oil	Rajkot (Loose)	850	800	50
	Chennai (Loose)	800	780	20
	New Delhi (Loose)	780	780	Unch
	Hyderabad Exp +VAT	852	850	2
	Mumbai + VAT	840	840	Unch
	Gondal+VAT	850	800	50
	Jamnagar +VAT	850	800	50
	Narsarropeth+VAT	715	710	5
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	710	707	3
	Alwar (Expeller Oil)(Loose)	696	694	2
	Kota (Expeller Oil) (Loose)	695	685	10
	Jaipur (Expeller Oil) (Loose)	700	699	1
	New Delhi (Exp. Oil) (Loose)	720	720	Unch
	SriGangaNagar(ExpOil-Loose)	695	690	5
	Hapur+VAT	730	727	3
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	740	732	8
Refined Cottonseed Oil	Mumbai +VAT	695	695	Unch
	Rajkot (Loose)	680	670	10
	New Delhi (Loose)	655	655	Unch
	Hyderabad (Loose)	610	620	-10
Coconut Oil	Kangayan (Crude)	940	940	Unch
	Cochin	940	930	10
	Trissur	950	945	5
Sesame Oil	New Delhi		1000	-1000
	Mumbai	990	975	15
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	520	520	Unch
Rice Bran Oil (4%)	Punjab	580	580	Unch

Malaysia Palmolein USD/MT	FOB (November Shipment)	813	808	5
	CNF (November Shipment) India	850	840	10
Indonesia CPO USD/MT	FOB (November Shipment)	815	808	7
	CNF (November Shipment) India	845	835	10
Argentina FOB (\$/MT)		10/22/2013	10/20/2013	Change
Crude Soybean Oil Ship		930	920	10
Refined Soy Oil (Bulk) Ship		962	952	10
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		910	900	10
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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