

**Domestic Fundamentals:**

- Steady to firm trend featured in the various edible oils in the cash markets Thursday.
- Refined soy oil witnessed firm tone in various markets. Palm oil featured steady to firm sentiments.
- Refined sunflower oil mostly remained unchanged in various cash markets, compared to the previous day. However, groundnut and rapeseed oil witnessed gains on Thursday compared to Tuesday's level.
- As per IOPEPC, groundnut production is estimated to be 49.16 lakh tons in five major producing states in the current year, up 21.03 lakh tons from last year. Last year groundnut crop was only 28.12 lakh tons in five major producing states. The final crop estimates will be released after crop cutting experiment in December 2013.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 811 increased by US \$2 per tons and slashed base import price on refined palmolein by \$17 per tons to US \$ 869 per tons. Moreover, USD 952 per tons sets as a new base import price for crude soybean oil.

International Market Fundamentals:

- Indonesia kept its export tax for crude palm oil unchanged at 9 percent for November – Ministry official. Exports of Malaysian palm oil products from Oct. 1-20 rose 3.0 percent to 1,026,488 tonnes, compared with 996,377 tons during Sept. 1-20 - cargo surveyor Intertek Testing Services.
- As per Oil world, farmers in South America's top five producing countries may plant 54.2 million hectares in the 2013-14, up 2 million hectares from last year. Brazil may plant a record 29 million hectares and Argentina may sow 19.7 million hectares.

Outlook: Edible oil basket is expected to feature firm tone in near-term followed by upcoming festivities. While, higher Kharif oilseed arrivals may cap the gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	-0.75	724.05	732.00	723.55	724.05
13-Dec	-5.05	721.90	727.00	716.60	717.50
14-Jan	-7.15	717.00	722.30	710.85	712.00

Contract	Volume	Change	OI	Change
13-Nov	125450	-15800	81310	-10340
13-Dec	82100	-23510	100190	750
14-Jan	29150	6780	35430	4200
14-Feb	8970	2100	17440	5150

Spread	Nov-13	Dec-13	Jan-14
Basis	-29.05		
13-Nov		-6.55	-12.05
13-Dec			-5.5

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Oct	-2.70	539.10	545.40	537.60	538.90
13-Nov	-5.30	539.80	542.90	534.00	535.20
14-Dec	-5.30	540.50	542.80	534.20	535.20

Contract	Volume	Change	OI	Change
13-Oct	720	29	1296	-183
13-Nov	1097	-7	2049	127
14-Dec	308	-221	1238	9

Spread	Nov-13	Dec-13	Jan-14
Basis	4.1		
13-Nov		-3.7	-3.7
13-Dec			0
14-Jan			

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	-15	2478	2478	2459	2473
Dec-13	-20	2464	2480	2456	2461
Jan-14	-21	2467	2481	2455	2461
Feb-14	-18	2467	2481	2457	2464

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/24/2013	10/23/2013	
Refined Soybean Oil	Kota(Loose)	720	705	15
	Rajkot (Loose)	685	685	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	745	730	15
	Kakinada	NA	NA	-
	Mumbai +VAT	705	700	5
	Indore	695	685	10
	Soy Degum Mumbai+VAT	665	660	5
	SoyDegum Kandla/Mundra+VAT	665	660	5
	Haldiya Port (Loose)	691	NA	-
	Akola (Loose)	741	726	15
	Amrawati (Loose)	741	726	15
	Jalna	741	731	10
	Nagpur	751	736	15
Palm Oil	Chennai.RBD.Palmolein.(Loose)	590	590	Unch
	Hyd. RBD Palmolein VAT	505	510	-5
	New Delhi RBD Palmolein (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	543	535	8
	Kakinada.RBD.Palmolein(Loose)	581	579	2
	Mumbai RBD Pamolein+ VAT	585	577	8
	Kandla RBD Palmolein +VAT	590	577	13
Refined Sunflower Oil	Mumbai + VAT	810	800	10
	Kandla/Mundra	735	725	10



	Erode (Exp. Oil)+VAT	800	800	Unch
	Hyderabad Exp +VAT	751	751	Unch
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	711	713	-2
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	711	706	5
Groundnut Oil	Rajkot (Loose)	850	850	Unch
	Chennai (Loose)	800	800	Unch
	New Delhi (Loose)	780	780	Unch
	Hyderabad Exp +VAT	852	852	Unch
	Mumbai + VAT	860	840	20
	Gondal+VAT	850	850	Unch
	Jamnagar +VAT	850	850	Unch
	Narsarropeth+VAT	710	715	-5
	Prodattour+VAT	731	726	5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	714	710	4
	Alwar (Expeller Oil)(Loose)	701	696	5
	Kota (Expeller Oil) (Loose)	700	695	5
	Jaipur (Expeller Oil) (Loose)	705	700	5
	New Delhi (Exp. Oil) (Loose)	735	720	15
	SriGangaNagar(ExpOil-Loose)	691	695	-4
	Hapur+VAT	740	730	10
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	750	740	10
Refined Cottonseed Oil	Mumbai +VAT	705	695	10
	Rajkot (Loose)	685	680	5
	New Delhi (Loose)	660	655	5
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	930	940	-10
	Cochin	940	940	Unch
	Trissur	940	950	-10
Sesame Oil	New Delhi	1200	1000	200
	Mumbai	990	990	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	515	520	-5
Rice Bran Oil (4%)	Punjab	580	580	Unch

Malaysia Palmolein USD/MT	FOB (November Shipment)	818	813	5
	CNF (November Shipment) India	853	850	3
Indonesia CPO USD/MT	FOB (November Shipment)	818	815	3
	CNF (November Shipment) India	848	845	3
Argentina FOB (\$/MT)		10/23/2013	10/22/2013	Change
Crude Soybean Oil Ship		940	930	10
Refined Soy Oil (Bulk) Ship		972	962	10
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		920	910	10
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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