

Domestic Fundamentals:

- Mixed tone featured in the various edible oils in the cash markets Friday.
- Refined soy oil witnessed mixed tone in various markets. Palm oil featured steady to weak sentiments. Refined sunflower oil mostly remained unchanged in various cash markets, compared to the previous day.
- As per IOPEPC, groundnut production is estimated to be 49.16 lakh tons in five major producing states in the current year, up 21.03 lakh tons from last year. Last year groundnut crop was only 28.12 lakh tons in five major producing states. The final crop estimates will be released after crop cutting experiment in December 2013.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 811 increased by US \$2 per tons and slashed base import price on refined palmolein by \$17 per tons to US \$ 869 per tons. Moreover, USD 952 per tons sets as a new base import price for crude soybean oil.

International Market Fundamentals:

- Exports of Malaysian palm oil products for Oct. 1-25 rose 3.8 percent to 1,259,841 tons from 1,213,583 tons shipped during Sep. 1-25, cargo surveyor Societe Generale de Surveillance. (Reuters)
- Indonesia kept its export tax for crude palm oil unchanged at 9 percent for November – Ministry official. Exports of Malaysian palm oil products from Oct. 1-20 rose 3.0 percent to 1,026,488 tonnes, compared with 996,377 tons during Sept. 1-20 - cargo surveyor Intertek Testing Services.
- As per Oil world, farmers in South America's top five producing countries may plant 54.2 million hectares in the 2013-14, up 2 million hectares from last year. Brazil may plant a record 29 million hectares and Argentina may sow 19.7 million hectares.

Outlook: Edible oil basket is expected to feature firm tone in near-term followed by upcoming festivities. While, higher Kharif oilseed arrivals may cap the gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	1.90	724.90	729.70	724.00	726.50
13-Dec	0.35	718.00	722.00	716.80	718.10
14-Jan	-0.25	712.50	715.80	711.00	711.75

Contract	Volume	Change	OI	Change
13-Nov	63880	-61570	82320	1010
13-Dec	42610	-39490	98460	-1730
14-Jan	12680	-16470	36890	1460

Spread	Nov-13	Dec-13	Jan-14
Basis	-26.5		
13-Nov		-8.4	-14.75
13-Dec			-6.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Oct	4.70	539.00	543.00	538.30	543.00
13-Nov	1.80	535.50	538.50	534.80	536.80
14-Dec	1.80	536.00	537.60	535.00	536.80

Contract	Volume	Change	OI	Change
13-Oct	286	-434	1329	33
13-Nov	561	-536	2089	40
13-Dec	164	-144	1321	83

Spread	Nov-13	Dec-13	Jan-14
Basis	-1		
13-Nov		-6.2	-6.2
13-Dec			0

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	-14	2460	2465	2455	2458
Dec-13	-17	2448	2461	2443	2445
Jan-14	-20	2449	2460	2441	2444
Feb-14	-22	2451	2461	2444	2445

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/25/2013	10/24/2013	
Refined Soybean Oil	Kota(Loose)	715	720	-5
	Rajkot (Loose)	685	685	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	745	745	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	710	705	5
	Indore	700	695	5
	Soy Degum Mumbai+VAT	675	665	10
	SoyDegum Kandla/Mundra+VAT	672	665	7
	Haldiya Port (Loose)	NA	691	-
	Akola (Loose)	736	741	-5
	Amrawati (Loose)	736	741	-5
	Jalna	741	741	Unch
	Nagpur	746	751	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	590	590	Unch
	Hyd. RBD Palmolein VAT	502	505	-3
	New Delhi RBD Palmolein (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	542	543	-1
	Kakinada.RBD.Palmolein(Loose)	583	581	2
	Mumbai RBD Pamolein+ VAT	583	585	-2
	Kandla RBD Palmolein +VAT	590	590	Unch
Refined Sunflower Oil	Mumbai + VAT	810	810	Unch
	Kandla/Mundra	735	735	Unch

	Erode (Exp. Oil)+VAT	800	800	Unch
	Hyderabad Exp +VAT	746	751	-5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	711	711	Unch
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	701	711	-10
Groundnut Oil	Rajkot (Loose)	850	850	Unch
	Chennai (Loose)	810	800	10
	New Delhi (Loose)	780	780	Unch
	Hyderabad Exp +VAT	852	852	0
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	850	850	Unch
	Jamnagar +VAT	850	850	Unch
	Narsarropeth+VAT	710	710	Unch
	Prodattour+VAT	731	731	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	721	714	7
	Alwar (Expeller Oil)(Loose)	696	701	-5
	Kota (Expeller Oil) (Loose)	700	700	Unch
	Jaipur (Expeller Oil) (Loose)	706	705	1
	New Delhi (Exp. Oil) (Loose)	735	735	Unch
	SriGangaNagar(ExpOil-Loose)	701	691	10
	Hapur+VAT	740	740	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	750	750	Unch
Refined Cottonseed Oil	Mumbai +VAT	705	705	Unch
	Rajkot (Loose)	685	685	Unch
	New Delhi (Loose)	660	660	Unch
	Hyderabad (Loose)	605	610	-5
Coconut Oil	Kangayan (Crude)	930	930	Unch
	Cochin	940	940	Unch
	Trissur	935	940	-5
Sesame Oil	New Delhi	1200	1200	Unch
	Mumbai	1030	990	40
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	515	-
Rice Bran Oil (4%)	Punjab	580	580	Unch

Malaysia Palmolein USD/MT	FOB (November Shipment)	815	818	-3
	CNF (November Shipment) India	853	853	Unch
Indonesia CPO USD/MT	FOB (November Shipment)	818	818	Unch
	CNF (November Shipment) India	848	848	Unch
Argentina FOB (\$/MT)		10/24/2013	10/23/2013	Change
Crude Soybean Oil Ship		935	940	-5
Refined Soy Oil (Bulk) Ship		968	972	-4
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		915	920	-5
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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