



### Domestic Fundamentals:

- Mixed sentiments featured in the various edible oils in the cash markets Monday.
- Refined soy oil witnessed steady to firm tone in various markets. Palm oil featured a mixed tone but refined sunflower oil mostly remained weak in various cash markets.
- As per IOPEPC, groundnut production is estimated to be 49.16 lakh tons in five major producing states in the current year, up 21.03 lakh tons from last year. Last year groundnut crop was only 28.12 lakh tons in five major producing states. The final crop estimates will be released after crop cutting experiment in December 2013.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 811 increased by US \$2 per tons and slashed base import price on refined palmolein by \$17 per tons to US \$ 869 per tons. Moreover, USD 952 per tons sets as a new base import price for crude soybean oil.
- Edible oil basket is expected to feature firm tone in near-term followed by upcoming festivities. While, higher Kharif oilseed arrivals may cap the gains.

### International Market Fundamentals:

- Exports of Malaysian palm oil products for Oct. 1-25 rose 3.8 percent to 1,259,841 tons from 1,213,583 tons shipped during Sep. 1-25, cargo surveyor Societe Generale de Surveillance. (Reuters)
- Indonesia kept its export tax for crude palm oil unchanged at 9 percent for November – Ministry official. Exports of Malaysian palm oil products from Oct. 1-20 rose 3.0 percent to 1,026,488 tonnes, compared with 996,377 tons during Sept. 1-20 - cargo surveyor Intertek Testing Services.
- As per Oil world, farmers in South America's top five producing countries may plant 54.2 million hectares in the 2013-14, up 2 million hectares from last year. Brazil may plant a record 29 million hectares and Argentina may sow 19.7 million hectares.

**Outlook:** Edible oil basket is expected to feature firm tone in near-term followed by upcoming festivities. While, higher Kharif

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	11.95	721.10	733.30	718.40	731.95
13-Dec	13.65	714.40	728.10	712.00	725.60
14-Jan	13.45	706.00	721.80	705.65	719.00

Contract	Volume	Change	OI	Change
13-Nov	86050	27280	84090	8450
13-Dec	98650	57910	107900	12750
14-Jan	23980	15860	43850	5340

Spread	Nov-13	Dec-13	Jan-14
Basis	-36.95		
13-Nov		-6.35	-12.95
13-Dec			-6.6

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Oct	3.30	541.40	549.70	541.40	546.00
13-Nov	5.30	535.70	545.00	535.70	542.30
13-Dec	6.90	536.80	545.00	536.80	543.00

Contract	Volume	Change	OI	Change
13-Oct	343	277	1302	-28
13-Nov	2001	1689	2491	468
13-Dec	441	348	1429	76

Spread	Nov-13	Dec-13	Jan-14
Basis	-4		
13-Nov		-3.7	-3
13-Dec			0.7

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	12	2454	2502	2453	2470
Dec-13	25	2431	2489	2428	2470
Jan-14	16	2431	2483	2426	2460
Feb-14	12	2431	2480	2427	2458

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/28/2013	10/26/2013	
Refined Soybean Oil	Kota(Loose)	710	705	+5
	Rajkot (Loose)	685	682	+3
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	745	740	+5
	Kakinada	NA	NA	-
	Mumbai +VAT	705	705	Unch
	Indore	695	696	-1
	Soy Degum Mumbai+VAT	672	672	Unch
	SoyDegum Kandla/Mundra+VAT	670	670	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	731	731	Unch
	Amrawati (Loose)	731	731	Unch
	Jalna	731	731	Unch
	Nagpur	741	741	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	590	590	Unch
	Hyd. RBD Palmolein VAT	505	505	Unch
	New Delhi RBD Palmolein (Loose)	628	625	+3
	Kandla CPO (5%FFA)	545	542	+3
	Kakinada.RBD.Palmolein(Loose)	586	586	Unch
	Mumbai RBD Pamolein+ VAT	578	580	-2
	Kandla RBD Palmolein +VAT	588	588	Unch
Refined Sunflower Oil	Mumbai + VAT	800	810	-10
	Kandla/Mundra	710	735	-25



	Erode (Exp. Oil)+VAT	800	800	Unch
	Hyderabad Exp +VAT	731	736	-5
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	711	711	Unch
	Latur (Exp. Oil)+VAT	711	721	-10
	Chellakere (Exp. Oil)+VAT	701	701	Unch
Groundnut Oil	Rajkot (Loose)	825	850	-25
	Chennai (Loose)	820	810	+10
	New Delhi (Loose)	780	800	-20
	Hyderabad Exp +VAT	852	852	Unch
	Mumbai + VAT	860	860	
	Gondal+VAT	825	NA	-
	Jamnagar +VAT	825	NA	-
	Narsarropeth+VAT	710	710	Unch
	Prodattour+VAT	731	731	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	720	721	-1
	Alwar (Expeller Oil)(Loose)	696	696	Unch
	Kota (Expeller Oil) (Loose)	710	700	+10
	Jaipur (Expeller Oil) (Loose)	711	704	+7
	New Delhi (Exp. Oil) (Loose)	745	730	+15
	SriGangaNagar(ExpOil-Loose)	701	701	Unch
	Hapur+VAT	760	740	+20
	Kolkata	-	NA	-
	Agra (Kacchi Ghani Oil) + VAT	-	750	-
Refined Cottonseed Oil	Mumbai +VAT	690	700	-10
	Rajkot (Loose)	685	685	Unch
	New Delhi (Loose)	665	660	+5
	Hyderabad (Loose)	620	600	+20
Coconut Oil	Kangayan (Crude)	920	935	-15
	Cochin	940	940	Unch
	Trissur	950	935	+15
Sesame Oil	New Delhi	1100	1200	-100
	Mumbai	1030	1030	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	580	580	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (November Shipment)	815	815	<b>Unch</b>
	CNF (November Shipment) India	853	848	<b>+5</b>
<b>Indonesia CPO USD/MT</b>	FOB (November Shipment)	820	818	<b>+2</b>
	CNF (November Shipment) India	850	843	<b>+7</b>
<b>Argentina FOB (\$/MT)</b>		<b>10/26/2013</b>	<b>10/25/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		-	929	-
Refined Soy Oil (Bulk) Ship		-	961	-
Sunflower Oil Ship		-	NA	-
Cottonseed Oil Ship		-	909	-
Refined Linseed Oil (Bulk) Ship		-	NA	-

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