

Domestic Fundamentals:

- Mostly steady sentiments featured in the various edible oils in the cash markets Tuesday ahead of festivities.
- Due to excess and continuous rains during kharif season, soybean yield has been affected adversely. SOPA has released the second estimates for soybean production in India and revised to 122.345 lakh tons from 129.832 lakh tons as announced in first estimate.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 811 increased by US \$2 per tons and slashed base import price on refined palmolein by \$17 per tons to US \$ 869 per tons. Moreover, USD 952 per tons sets as a new base import price for crude soybean oil.
- Edible oil basket is expected to feature firm tone in near-term followed by upcoming festivities. While, higher Kharif oilseed arrivals may cap the gains.

International Market Fundamentals:

- Exports of Malaysian palm oil products for Oct. 1-25 rose 3.8 percent to 1,259,841 tons from 1,213,583 tons shipped during Sep. 1-25, cargo surveyor Societe Generale de Surveillance. (Reuters)
- Indonesia kept its export tax for crude palm oil unchanged at 9 percent for November – Ministry official. Exports of Malaysian palm oil products from Oct. 1-20 rose 3.0 percent to 1,026,488 tonnes, compared with 996,377 tons during Sept. 1-20 - cargo surveyor Intertek Testing Services.
- As per Oil world, farmers in South America's top five producing countries may plant 54.2 million hectares in the 2013-14, up 2 million hectares from last year. Brazil may plant a record 29 million hectares and Argentina may sow 19.7 million hectares.

Outlook: Edible oil basket is expected to feature firm tone in near-term followed by upcoming festivities. However, higher kharif oilseed arrivals may cap the gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	-2.90	729.50	733.90	728.05	728.85
13-Dec	-4.60	721.30	727.00	720.00	720.80
14-Jan	-4.60	715.00	720.25	713.00	714.00

Contract	Volume	Change	OI	Change
13-Nov	74280	-11770	76290	-7800
13-Dec	76920	-21730	107870	-30
14-Jan	13430	-10550	46570	2720

Spread	Nov-13	Dec-13	Jan-14
Basis	-30.85		
13-Nov		-8.05	-14.85
13-Dec			-6.8

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Oct	-0.80	547.00	547.00	543.70	545.10
13-Nov	2.60	543.30	546.40	540.00	544.60
13-Dec	3.40	541.90	547.10	541.00	546.20

Contract	Volume	Change	OI	Change
13-Oct	693	877	693	877
13-Nov	1969	2832	1969	2832
13-Dec	582	1783	582	1783

Spread	Nov-13	Dec-13	Jan-14
Basis	-0.1		
13-Nov		-0.5	1.1
13-Dec			1.6

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	49	2480	2529	2480	2529
Dec-13	36	2467	2513	2466	2507
Jan-14	34	2457	2503	2454	2497
Feb-14	37	2454	2501	2452	2496

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10/29/2013	10/28/2013	
Refined Soybean Oil	Kota(Loose)	710	710	Unch
	Rajkot (Loose)	685	685	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	745	745	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	705	705	Unch
	Indore	698	695	3
	Soy Degum Mumbai+VAT	675	672	3
	SoyDegum Kandla/Mundra+VAT	675	670	5
	Haldiya Port (Loose)	691	NA	-
	Akola (Loose)	726	731	-5
	Amrawati (Loose)	726	731	-5
	Jalna	736	731	5
	Nagpur	736	741	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	595	595	Unch
	Hyd. RBD Palmolein VAT	NA	530	-
	New Delhi RBD Palmolein (Loose)	628	628	Unch
	Kandla CPO (5%FFA)	545	545	Unch
	Kakinada.RBD.Palmolein(Loose)	586	586	Unch
	Mumbai RBD Pamolein+ VAT	585	580	5
	Kandla RBD Palmolein +VAT	590	588	2
Refined Sunflower Oil	Mumbai + VAT	800	800	Unch
	Kandla/Mundra	710	710	Unch



	Erode (Exp. Oil)+VAT	800	800	Unch
	Hyderabad Exp +VAT	711	731	-20
	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	706	711	-5
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	691	701	-10
Groundnut Oil	Rajkot (Loose)	825	825	Unch
	Chennai (Loose)	820	820	Unch
	New Delhi (Loose)	780	780	Unch
	Hyderabad Exp +VAT	857	852	5
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	825	825	Unch
	Jamnagar +VAT	825	825	Unch
	Narsarropeth+VAT	710	710	Unch
	Prodattour+VAT	731	731	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	722	720	2
	Alwar (Expeller Oil)(Loose)	696	696	Unch
	Kota (Expeller Oil) (Loose)	710	710	Unch
	Jaipur (Expeller Oil) (Loose)	711	711	Unch
	New Delhi (Exp. Oil) (Loose)	745	745	Unch
	SriGangaNagar(ExpOil-Loose)	712	701	11
	Hapur+VAT	760	760	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	755	760	-5
Refined Cottonseed Oil	Mumbai +VAT	695	690	5
	Rajkot (Loose)	685	685	Unch
	New Delhi (Loose)	665	665	Unch
	Hyderabad (Loose)	NA	620	-
Coconut Oil	Kangayan (Crude)	920	920	Unch
	Cochin	940	940	Unch
	Trissur	950	950	Unch
Sesame Oil	New Delhi	1100	1100	Unch
	Mumbai	1040	1030	10
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	580	580	Unch

Malaysia Palmolein USD/MT	FOB (November Shipment)	823	815	8
	CNF (November Shipment) India	860	853	7
Indonesia CPO USD/MT	FOB (November Shipment)	830	820	10
	CNF (November Shipment) India	855	850	5
Argentina FOB (\$/MT)		10/28/2013	10/27/2013	Change
Crude Soybean Oil Ship		923	NA	-
Refined Soy Oil (Bulk) Ship		955	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		903	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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