

**Domestic Fundamentals:**

- Edible oil basket featured steady to firm tone tracking gains in the international palm oil market and good demand ahead of festivities.
- Due to excess and continuous rains during kharif season, soybean yield has been affected adversely. SOPA has released the second estimates for soybean production in India and revised to 122.345 lakh tons from 129.832 lakh tons as announced in first estimate.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 811 increased by US \$2 per tons and slashed base import price on refined palmolein by \$17 per tons to US \$ 869 per tons. Moreover, USD 952 per tons sets as a new base import price for crude soybean oil.
- Edible oil basket is expected to feature firm tone in near-term followed by upcoming festivities. While, higher Kharif oilseed arrivals may cap the gains.

International Market Fundamentals:

- Exports of Malaysian palm oil products for Oct. 1-25 rose 3.8 percent to 1,259,841 tons from 1,213,583 tons shipped during Sep. 1-25, cargo surveyor Societe Generale de Surveillance. (Reuters)
- Indonesia kept its export tax for crude palm oil unchanged at 9 percent for November – Ministry official.

Outlook: Edible oil basket is expected to feature firm tone in near-term followed by upcoming festivities. However, higher kharif oilseed arrivals may cap the gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	2.00	751.00	756.80	746.50	750.85
13-Dec	2.75	738.70	748.20	737.50	741.50
14-Jan	1.70	731.45	739.00	728.80	731.50
14-Feb	1.50	727.20	734.30	724.30	727.40

Contract	Volume	Change	OI	Change
13-Nov	70,800	-4920	55960	-7360
13-Dec	97,810	9490	126970	180
14-Jan	25,190	7940	53420	3510
14-Feb	7490	-	28240	-

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-15.85			
13-Nov		-9.35	-19.35	-23.45
13-Dec			-10.00	-14.10
14-Jan				-4.10

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	4.40	565.90	572.90	564.00	569.30
13-Dec	4.20	565.60	573.70	565.50	569.50
14-Jan	6.70	564.40	574.00	563.70	571.90
14-Feb	3.40	570.00	572.00	570.00	571.00

Contract	Volume	Change	OI	Change
13-Nov	1549	62	2701	-43
13-Dec	1318	577	1997	-321
14-Jan	681	-	653	-
14-Feb	4	-	3	-

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	0.7			
13-Nov		0.2	2.6	1.7
13-Dec			2.4	1.5
14-Jan				-0.9

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	25	2613	2648	2611	2648
Dec-13	33	2600	2635	2587	2633
Jan-14	30	2593	2632	2576	2623
Feb-14	33	2589	2629	2573	2622

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/1/2013	10/31/2013	
Refined Soybean Oil	Kota(Loose)	NA	720	-
	Rajkot (Loose)	700	695	5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	760	760	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	715	710	5
	Indore	700	710	-10
	Soy Degum Mumbai+VAT	708	705	3
	SoyDegum Kandla/Mundra+VAT	675	675	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	741	741	Unch
	Amrawati (Loose)	741	741	Unch
	Jalna	746	746	Unch
	Nagpur	751	751	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	605	Unch
	Hyd. RBD Palmolein VAT	NA	NA	-
	New Delhi RBD Palmolein (Loose)	650	640	10
	Kandla CPO (5%FFA)	570	564	6
	Kakinada.RBD.Palmolein(Loose)	601	596	5
	Mumbai RBD Pamolein+ VAT	605	600	5
	Kandla RBD Palmolein +VAT	610	600	10
Refined Sunflower Oil	Mumbai + VAT	810	810	Unch
	Kandla/Mundra	675	685	-10



	Erode (Exp. Oil)+VAT	800	800	Unch
	Hyderabad Exp +VAT	731	731	Unch
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	NA	691	-
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	676	671	5
Groundnut Oil	Rajkot (Loose)	825	825	Unch
	Chennai (Loose)	810	810	Unch
	New Delhi (Loose)	780	750	30
	Hyderabad Exp +VAT	852	852	Unch
	Mumbai + VAT	850	850	Unch
	Gondal+VAT	NA	850	-
	Jamnagar +VAT	NA	850	-
	Narsarropeth+VAT	710	710	Unch
	Prodattour+VAT	741	741	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	735	722	13
	Alwar (Expeller Oil)(Loose)	716	699	17
	Kota (Expeller Oil) (Loose)	NA	730	-
	Jaipur (Expeller Oil) (Loose)	730	726	4
	New Delhi (Exp. Oil) (Loose)	745	745	Unch
	SriGangaNagar(ExpOil-Loose)	715	715	Unch
	Hapur+VAT	NA	775	-
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	770	770	Unch
Refined Cottonseed Oil	Mumbai +VAT	700	698	2
	Rajkot (Loose)	696	695	1
	New Delhi (Loose)	670	670	Unch
	Hyderabad (Loose)	NA	NA	-
Coconut Oil	Kangayan (Crude)	NA	925	-
	Cochin	945	945	Unch
	Trissur	950	950	Unch
Sesame Oil	New Delhi	1150	1100	50
	Mumbai	1040	1040	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	580	580	Unch

Malaysia Palmolein USD/MT	FOB (November Shipment)	850	840	10
	CNF (November Shipment) India	890	880	10
Indonesia CPO USD/MT	FOB (November Shipment)	862	890	-28
	CNF (November Shipment) India	890	890	Unch
Argentina FOB (\$/MT)		10/31/2013	10/30/2013	Change
Crude Soybean Oil Ship		941	946	-5
Refined Soy Oil (Bulk) Ship		974	979	-5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		921	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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