



Domestic Fundamentals:

- Edible oil basket featured steady tone. Major markets were closed due to festivities. However, good demand during the festivities support the mustard and soy oil.
- Due to excess and continuous rains during kharif season, soybean yield has been affected adversely. SOPA has released the second estimates for soybean production in India and revised to 122.345 lakh tons from 129.832 lakh tons as announced in first estimate.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 811 increased by US \$2 per tons and slashed base import price on refined palmolein by \$17 per tons to US \$ 869 per tons. Moreover, USD 952 per tons sets as a new base import price for crude soybean oil.
- Edible oil basket is expected to feature firm tone in near-term followed by upcoming festivities. While, higher Kharif oilseed arrivals may cap the gains.

International Market Fundamentals:

- Exports of Malaysian palm oil products for Oct. 1-25 rose 3.8 percent to 1,259,841 tons from 1,213,583 tons shipped during Sep. 1-25, cargo surveyor Societe Generale de Surveillance. (Reuters)
- Indonesia kept its export tax for crude palm oil unchanged at 9 percent for November – Ministry official.

Outlook: Edible oil basket is expected to feature firm tone in near-term followed by upcoming festivities. However, higher kharif oilseed arrivals may cap the gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	2.95	749.10	755.40	747.60	753.85
13-Dec	3.30	740.95	746.00	736.80	744.25
14-Jan	2.95	731.00	736.25	727.80	734.45
14-Feb	0.95	726.50	730.70	724.00	729.00

Contract	Volume	Change	OI	Change
13-Nov	32,710	-38090	55920	-40
13-Dec	61,100	-36710	134560	7590
14-Jan	12,150	-13040	53270	-150
14-Feb	4080	-3410	27640	-600

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-8.85			
13-Nov		-9.60	-19.40	-24.85
13-Dec			-9.80	-15.25
14-Jan				-5.45

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	3.20	570.70	573.60	567.10	572.70
13-Dec	3.00	569.10	573.50	567.60	572.90
14-Jan	0.90	570.50	573.70	570.40	572.60
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	384	-1165	2780	79
13-Dec	148	-1170	2043	46
14-Jan	46	-635	669	16
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	1.3			
13-Nov		0.2	-0.1	
13-Dec			-0.3	
14-Jan				

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13					
Dec-13					
Jan-14					
Feb-14					
Market Closed					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/2/2013	11/1/2013	
Refined Soybean Oil	Kota(Loose)	NA	NA	-
	Rajkot (Loose)	NA	700	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	765	760	5
	Kakinada	NA	NA	-
	Mumbai +VAT	715	715	Unch
	Indore	717	708	9
	Soy Degum Mumbai+VAT	675	675	Unch
	SoyDegum Kandla/Mundra+VAT	675	675	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	741	741	Unch
	Amrawati (Loose)	741	741	Unch
	Jalna	NA	746	-
	Nagpur	751	751	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	NA	605	-
	Hyd. RBD Palmolein VAT	NA	NA	-
	New Delhi RBD Palmolein (Loose)	645	650	-5
	Kandla CPO (5%FFA)	574	570	4
	Kakinada.RBD.Palmolein(Loose)	601	601	Unch
	Mumbai RBD Pamolein+ VAT	605	605	Unch
	Kandla RBD Palmolein +VAT	610	610	Unch
Refined Sunflower Oil	Mumbai + VAT	810	810	Unch
	Kandla/Mundra	690	690	Unch



	Erode (Exp. Oil)+VAT	NA	800	-
	Hyderabad Exp +VAT	731	731	Unch
	Chennai (Loose)	NA	800	-
	Bellary (Exp. Oil)+VAT	681	NA	-
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	676	676	Unch
Groundnut Oil	Rajkot (Loose)	NA	825	-
	Chennai (Loose)	NA	810	-
	New Delhi (Loose)	750	780	-30
	Hyderabad Exp +VAT	852	852	Unch
	Mumbai + VAT	880	850	30
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	NA	NA	-
	Narsarropeth+VAT	700	710	-10
	Prodattour+VAT	NA	741	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	735	735	Unch
	Alwar (Expeller Oil)(Loose)	726	716	10
	Kota (Expeller Oil) (Loose)	NA	NA	-
	Jaipur (Expeller Oil) (Loose)	740	730	10
	New Delhi (Exp. Oil) (Loose)	751	745	6
	SriGangaNagar(ExpOil-Loose)	720	715	5
	Hapur+VAT	NA	NA	-
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	NA	770	-
Refined Cottonseed Oil	Mumbai +VAT	700	700	Unch
	Rajkot (Loose)	NA	696	-
	New Delhi (Loose)	675	670	5
	Hyderabad (Loose)	NA	NA	-
Coconut Oil	Kangayan (Crude)	NA	NA	-
	Cochin	945	945	Unch
	Trissur	955	950	5
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1040	1040	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	580	580	Unch

Malaysia Palmolein USD/MT	FOB (November Shipment)	860	850	10
	CNF (November Shipment) India	900	890	10
Indonesia CPO USD/MT	FOB (November Shipment)	880	862	18
	CNF (November Shipment) India	900	890	10
Argentina FOB (\$/MT)		11/1/2013	10/31/2013	Change
Crude Soybean Oil Ship		947	941	6
Refined Soy Oil (Bulk) Ship		980	974	6
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		927	921	6
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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