



### Domestic Fundamentals:

- Edible oil basket featured steady tone on need based demand. Meanwhile, mustard and coconut oil quoted slightly higher from previous day.
- According to the Central Organization for Oil Industry and Trade (COOIT), soybean yield seen at 837 kg per hectare and soy production is estimated at 10.2 million tons, down 4 per cent from the last year. Continues rains during late September over key soybean producing regions of Madhya Pradesh, Maharashtra affected the yield prospects and the bad quality of seed arrived in the market.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 849 increased by US \$38 per tons and raised base import price on refined palmolein by \$31 per tons to US \$ 900 per tons. Moreover, USD 1,006 per tons sets as a new base import price for crude soybean oil.
- Mustard oil quoted higher at major cash market due to better buying and gains in the competing soy oil support the prices. However, higher sowing witnessed in the first week of sowing. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 14.08 lakh hectares as on 30 Oct. 2013, up 7.38 lakh hectares compared to the corresponding period last year.
- Edible oil basket is expected to feature firm tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

### International Market Fundamentals:

- Exports of Malaysian palm oil products for Oct. 1-25 rose 3.8 percent to 1,259,841 tons from 1,213,583 tons shipped during Sep. 1-25, cargo surveyor Societe Generale de Surveillance. (Reuters). Indonesia kept its export tax for crude palm oil unchanged at 9 percent for November – Ministry official.

**Outlook:** Edible oil basket is expected to feature firm tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	12.75	745.00	758.80	744.10	758.50
13-Dec	12.25	737.00	752.00	737.00	751.25
14-Jan	9.80	731.00	743.80	730.35	742.00
14-Feb	8.45	727.10	738.40	726.75	736.40

Contract	Volume	Change	OI	Change
13-Nov	41,770	-	53350	-
13-Dec	109,650	-	135690	-
14-Jan	22,790	-	58330	-
14-Feb	3900	-	27370	-

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-6.70	-	-	-
13-Nov		-7.25	-16.50	-22.10
13-Dec			-9.25	-14.85
14-Jan				-5.60

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	4.70	562.40	570.30	562.20	568.70
13-Dec	5.70	564.00	572.10	563.50	570.70
14-Jan	5.20	565.30	574.00	565.00	571.50
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	1150	-	2874	-
13-Dec	1571	-	2804	-
14-Jan	375	-	886	-
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	5.3	-	-	-
13-Nov		2	2.8	-
13-Dec			0.8	-
14-Jan				

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	-34	2577	2588	2566	2566
Dec-13	-37	2582	2582	2550	2550
Jan-14	-33	2580	2585	2545	2547
Feb-14	-34	2577	2582	2546	2546

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/6/2013	11/2/2013	
Refined Soybean Oil	Kota(Loose)	740	NA	-
	Rajkot (Loose)	NA	NA	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	760	765	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	715	715	Unch
	Indore	715	717	-2
	Soy Degum Mumbai+VAT	680	675	5
	SoyDegum Kandla/Mundra+VAT	680	675	5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	741	741	Unch
	Amrawati (Loose)	741	741	Unch
	Jalna	746	NA	-
	Nagpur	751	751	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	608	NA	-
	Hyd. RBD Palmolein VAT	600	NA	-
	New Delhi RBD Palmolein (Loose)	645	645	Unch
	Kandla CPO (5%FFA)	568	574	-6
	Kakinada.RBD.Palmolein(Loose)	601	601	Unch
	Mumbai RBD Pamolein+ VAT	603	605	-2
	Kandla RBD Palmolein +VAT	607	610	-3
Refined Sunflower Oil	Mumbai + VAT	770	810	-40



	Kandla/Mundra	670	690	-20
	Erode (Exp. Oil)+VAT	780	NA	-
	Hyderabad Exp +VAT	711	731	-20
	Chennai (Loose)	800	NA	-
	Bellary (Exp. Oil)+VAT	691	681	10
	Latur (Exp. Oil)+VAT	686	711	-25
	Chellakere (Exp. Oil)+VAT	671	676	-5
Groundnut Oil	Rajkot (Loose)	NA	NA	-
	Chennai (Loose)	800	NA	-
	New Delhi (Loose)	760	750	10
	Hyderabad Exp +VAT	841	852	-11
	Mumbai + VAT	880	880	Unch
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	NA	NA	-
	Narsarropeth+VAT	700	700	Unch
	Prodattour+VAT	751	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	745	735	10
	Alwar (Expeller Oil)(Loose)	716	726	-10
	Kota (Expeller Oil) (Loose)	733	NA	-
	Jaipur (Expeller Oil) (Loose)	743	740	3
	New Delhi (Exp. Oil) (Loose)	760	751	9
	SriGangaNagar(ExpOil-Loose)	720	720	Unch
	Hapur+VAT	790	NA	-
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	775	NA	-
Refined Cottonseed Oil	Mumbai +VAT	685	700	-15
	Rajkot (Loose)	NA	NA	-
	New Delhi (Loose)	675	675	Unch
	Hyderabad (Loose)	625	NA	-
Coconut Oil	Kangayan (Crude)	945	NA	-
	Cochin	945	945	Unch
	Trissur	975	955	20
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1040	1040	Unch
Kardi	Mumbai	1000	1000	Unch

<b>Rice Bran Oil (40%)</b>	New Delhi	NA	NA	-
<b>Rice Bran Oil (4%)</b>	Punjab	600	580	20
<b>Malaysia Palmolein USD/MT</b>	FOB (November Shipment)	848	860	-12
	CNF (November Shipment) India	885	900	-15
<b>Indonesia CPO USD/MT</b>	FOB (November Shipment)	855	880	-25
	CNF (November Shipment) India	885	900	-15
<b>Argentina FOB (\$/MT)</b>		<b>11/5/2013</b>	<b>11/4/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		941	939	2
Refined Soy Oil (Bulk) Ship		973	971	2
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		921	919	2
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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