



Domestic Fundamentals:

- Edible oil basket featured steady to firm tone on better buying. Mustard, coconut and soy oil quoted slightly higher from previous day. While, sunflower oil quoted steady.
- At the import front, IBIS figures revealed that Indian buyers imported 7.1 lakh tons of crude palm oil, 2.22 lakh tons of RBD palmolein, 0.079 lakh tons of RBD palm oil and 0.39 lakh tons of crude palm kernel oil in the month of October majorly from Indonesia, Malaysia and Thailand. While, India imported 0.975 lakh tons of crude soybean degummed oil in October majorly from Brazil and Argentina.
- According to the Central Organization for Oil Industry and Trade (COOIT), soybean yield seen at 837 kg per hectare and soy production is estimated at 10.2 million tons, down 4 per cent from the last year.
- Coconut oil featured firm tone tracking weak copra arrivals and good demand from wholesalers. Coconut oil at Kangayan quoted higher at Rs 950 per 10 Kg. Mustard oil quoted higher at major cash market due to better buying and gains in the competing soy oil support the prices. However, higher sowing witnessed in the first week of sowing. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 14.08 lakh hectares as on 30 Oct. 2013, up 7.38 lakh hectares compared to the corresponding period last year.
- Edible oil basket is expected to feature firm tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

International Market Fundamentals:

- Exports of Malaysian palm oil products for Oct. 1-25 rose 3.8 percent to 1,259,841 tons from 1,213,583 tons shipped during Sep. 1-25, cargo surveyor Societe Generale de Surveillance. (Reuters). Indonesia kept its export tax for crude palm oil unchanged at 9 percent for November – Ministry official.

Outlook: Edible oil basket is expected to feature firm tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	-7.60	759.00	760.85	749.30	749.50
13-Dec	-6.10	752.95	754.20	743.50	744.00
14-Jan	-3.35	743.35	745.45	737.05	737.20
14-Feb	-2.35	738.05	740.40	732.60	732.85

Contract	Volume	Change	OI	Change
13-Nov	32,690	-9080	48600	-4750
13-Dec	91,220	-18430	133410	-2280
14-Jan	17,620	-5170	56950	-1380
14-Feb	4290	390	29030	1660

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	2.40	-	-	-
13-Nov		-5.50	-12.30	-16.65
13-Dec			-6.80	-11.15
14-Jan				-4.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	-6.90	570.10	570.50	560.50	561.40
13-Dec	-5.50	572.30	572.30	564.70	565.00
14-Jan	-3.80	572.60	572.70	568.00	568.00
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	1355	205	2753	-121
13-Dec	1251	-320	2646	-158
14-Jan	465	90	1079	193
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	13.6	-	-	-
13-Nov		3.6	6.6	
13-Dec			3	
14-Jan				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	-20	2560	2560	2540	2540
Dec-13	-7	2557	2562	2524	2543
Jan-14	-4	2549	2562	2525	2543
Feb-14	-	2548	2563	2526	2547

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/7/2013	11/3/2013	
Refined Soybean Oil	Kota(Loose)	741	740	1
	Rajkot (Loose)	705	NA	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	763	760	3
	Kakinada	NA	NA	-
	Mumbai +VAT	715	715	Unch
	Indore	717	715	2
	Soy Degum Mumbai+VAT	680	680	Unch
	SoyDegum Kandla/Mundra+VAT	678	680	-2
	Haldiya Port (Loose)	701	NA	-
	Akola (Loose)	746	741	5
	Amrawati (Loose)	746	741	5
	Jalna	751	746	5
	Nagpur	756	751	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	608	-3
	Hyd. RBD Palmolein VAT	600	600	Unch
	New Delhi RBD Palmolein (Loose)	645	645	Unch
	Kandla CPO (5%FFA)	570	568	2
	Kakinada.RBD.Palmolein(Loose)	596	601	-5
	Mumbai RBD Pamolein+ VAT	603	603	Unch
	Kandla RBD Palmolein +VAT	605	607	-2
Refined Sunflower Oil	Mumbai + VAT	770	770	Unch



	Kandla/Mundra	670	670	Unch
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	711	711	Unch
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	681	691	-10
	Latur (Exp. Oil)+VAT	686	686	Unch
	Chellakere (Exp. Oil)+VAT	671	671	Unch
Groundnut Oil	Rajkot (Loose)	875	NA	-
	Chennai (Loose)	800	800	Unch
	New Delhi (Loose)	760	760	Unch
	Hyderabad Exp +VAT	841	841	Unch
	Mumbai + VAT	880	880	Unch
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	NA	NA	-
	Narsarropeth+VAT	710	700	10
	Prodattour+VAT	746	751	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	745	745	Unch
	Alwar (Expeller Oil)(Loose)	726	716	10
	Kota (Expeller Oil) (Loose)	743	733	10
	Jaipur (Expeller Oil) (Loose)	746	743	3
	New Delhi (Exp. Oil) (Loose)	755	760	-5
	SriGangaNagar(ExpOil-Loose)	735	720	15
	Hapur+VAT	790	790	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	780	775	5
Refined Cottonseed Oil	Mumbai +VAT	688	685	3
	Rajkot (Loose)	690	NA	-
	New Delhi (Loose)	680	675	5
	Hyderabad (Loose)	630	625	5
Coconut Oil	Kangayan (Crude)	950	945	5
	Cochin	960	945	15
	Trissur	975	975	Unch
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1040	1040	Unch
Kardi	Mumbai	1000	1000	Unch

Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	620	600	20
Malaysia Palmolein USD/MT	FOB (November Shipment)	843	848	-5
	CNF (November Shipment) India	875	885	-10
Indonesia CPO USD/MT	FOB (November Shipment)	850	855	-5
	CNF (November Shipment) India	880	885	-5
Argentina FOB (\$/MT)		11/6/2013	11/5/2013	Change
Crude Soybean Oil Ship		940	941	-1
Refined Soy Oil (Bulk) Ship		972	973	-1
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		920	921	-1
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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