

**Domestic Fundamentals:**

- Edible oil basket featured steady to weak tone on limited buying and weak international palm oil market. Mustard, palm and soy oil quoted slightly lower from previous day. While, coconut quoted steady.
- Refined sunflower oil featured significant losses at Chennai market and quoted Rs 760 per 10 Kg on higher imported sun oil supplies and lackluster buying. IBIS data revealed that India imported 1.58 lakh tons of crude sunflower oil majorly from Ukraine in the month of October. SEA of India reports that crude sunflower oil imports by India reached 853,391 tons in the current oil year 2012-13 until September and were thus lower than the 1,049,181 tons imports against same period last year. However, imports were higher on m-o-m basis in September at 48,498 tons compared with 63,190 tons in August.
- At the import front, IBIS figures revealed that Indian buyers imported 7.1 lakh tons of crude palm oil, 2.22 lakh tons of RBD palmolein, 0.079 lakh tons of RBD palm oil and 0.39 lakh tons of crude palm kernel oil in the month of October majorly from Indonesia, Malaysia and Thailand. While, India imported 0.975 lakh tons of crude soybean degummed oil in October majorly from Brazil and Argentina. According to the Central Organization for Oil Industry and Trade (COOIT), soybean yield seen at 837 kg per hectare and soy production is estimated at 10.2 million tons, down 4 per cent from the last year.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

**International Market Fundamentals:**

- CPO at BMD witnessed losses in expectation of easing Malaysian palm oil exports and long liquidation. Indonesia kept its export tax for crude palm oil unchanged at 9 percent for November – Ministry official.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Nov	<b>-21.60</b>	749.45	749.50	725.55	728.55
13-Dec	<b>-21.75</b>	743.00	743.30	719.00	722.95
14-Jan	<b>-21.00</b>	734.00	737.40	716.35	717.50
14-Feb	<b>-20.75</b>	732.35	733.20	711.75	713.00

Contract	Volume	Change	OI	Change
13-Nov	52,810	20120	39330	-9270
13-Dec	169,400	78180	126120	-7290
14-Jan	35,570	17950	59160	2210
14-Feb	7280	2990	32140	3110

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	11.75			
13-Nov		-5.60	-11.05	-15.55
13-Dec			-5.45	-9.95
14-Jan				-4.50

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Nov	<b>-0.90</b>	560.90	563.20	556.80	561.00
13-Dec	<b>-2.40</b>	564.80	567.50	559.50	563.30
14-Jan	<b>-4.00</b>	568.30	569.50	562.00	564.70
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	1652	297	2525	-228
13-Dec	1361	110	3122	476
14-Jan	373	-92	1243	164
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	4			
13-Nov		2.3	3.7	
13-Dec			1.4	
14-Jan				

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	<b>-35</b>	2524	2525	2510	2510
Dec-13	<b>-35</b>	2530	2531	2506	2508
Jan-14	<b>-38</b>	2540	2540	2506	2506
Feb-14	<b>-37</b>	2538	2538	2509	2509

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/8/2013	11/7/2013	
Refined Soybean Oil	Kota(Loose)	730	741	<b>-11</b>
	Rajkot (Loose)	702	705	<b>-3</b>
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	755	763	<b>-8</b>
	Kakinada	NA	NA	-
	Mumbai +VAT	715	715	Unch
	Indore	718	717	<b>1</b>
	Soy Degum Mumbai+VAT	675	680	<b>-5</b>
	SoyDegum Kandla/Mundra+VAT	675	678	<b>-3</b>
	Haldiya Port (Loose)	NA	701	-
	Akola (Loose)	743	746	<b>-3</b>
	Amrawati (Loose)	743	746	<b>-3</b>
	Jalna	NA	751	-
	Nagpur	753	756	<b>-3</b>
Palm Oil	Chennai.RBD.Palmolein.(Loose)	602	605	<b>-3</b>
	Hyd. RBD Palmolein VAT	605	600	<b>5</b>
	New Delhi RBD Palmolein (Loose)	635	645	<b>-10</b>
	Kandla CPO (5%FFA)	564	570	<b>-6</b>
	Kakinada.RBD.Palmolein(Loose)	596	596	Unch
	Mumbai RBD Pamolein+ VAT	607	603	<b>4</b>
	Kandla RBD Palmolein +VAT	608	605	<b>3</b>
Refined Sunflower Oil	Mumbai + VAT	770	770	Unch
	Kandla/Mundra	670	670	Unch



	Erode (Exp. Oil)+VAT	770	780	-10
	Hyderabad Exp +VAT	716	711	5
	Chennai (Loose)	760	800	-40
	Bellary (Exp. Oil)+VAT	676	681	-5
	Latur (Exp. Oil)+VAT	691	686	5
	Chellakere (Exp. Oil)+VAT	671	671	Unch
Groundnut Oil	Rajkot (Loose)	875	875	Unch
	Chennai (Loose)	800	800	Unch
	New Delhi (Loose)	760	760	Unch
	Hyderabad Exp +VAT	841	841	Unch
	Mumbai + VAT	870	880	-10
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	NA	NA	-
	Narsarropeth+VAT	700	710	-10
	Prodattour+VAT	746	746	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	745	745	Unch
	Alwar (Expeller Oil)(Loose)	731	726	5
	Kota (Expeller Oil) (Loose)	730	743	-13
	Jaipur (Expeller Oil) (Loose)	741	746	-5
	New Delhi (Exp. Oil) (Loose)	750	755	-5
	SriGangaNagar(ExpOil-Loose)	738	735	3
	Hapur+VAT	790	790	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	780	780	Unch
Refined Cottonseed Oil	Mumbai +VAT	688	688	Unch
	Rajkot (Loose)	680	690	-10
	New Delhi (Loose)	670	680	-10
	Hyderabad (Loose)	650	630	20
Coconut Oil	Kangayan (Crude)	955	950	5
	Cochin	960	960	Unch
	Trissur	975	975	Unch
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1060	1040	20
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	620	620	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (November Shipment)	833	843	<b>-10</b>
	CNF (November Shipment) India	865	875	<b>-10</b>
<b>Indonesia CPO USD/MT</b>	FOB (December Shipment)	850	850	<b>Unch</b>
	CNF (December Shipment) India	872.5	880	<b>-7.5</b>
<b>Argentina FOB (\$/MT)</b>		<b>11/7/2013</b>	<b>11/6/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		932	940	<b>-8</b>
Refined Soy Oil (Bulk) Ship		964	972	<b>-8</b>
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		912	920	<b>-8</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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