



Domestic Fundamentals:

- Edible oil basket featured weak tone on lackluster buying activities Saturday. Mustard and soy oil quoted slightly lower from previous day. While, sunflower oil quoted steady.
- IBIS data revealed that India imported 1.58 lakh tons of crude sunflower oil majorly from Ukraine in the month of October. SEA of India reports that crude sunflower oil imports by India reached 853,391 tons in the current oil year 2012-13 until September and were thus lower than the 1,049,181 tons imports against same period last year. However, imports were higher on m-o-m basis in September at 48,498 tons compared with 63,190 tons in August.
- At the import front, IBIS figures revealed that Indian buyers imported 7.1 lakh tons of crude palm oil, 2.22 lakh tons of RBD palmolein, 0.079 lakh tons of RBD palm oil and 0.39 lakh tons of crude palm kernel oil in the month of October majorly from Indonesia, Malaysia and Thailand. While, India imported 0.975 lakh tons of crude soybean degummed oil in October majorly from Brazil and Argentina.
- According to the Central Organization for Oil Industry and Trade (COOIT), soybean yield seen at 837 kg per hectare and soy production is estimated at 10.2 million tons, down 4 per cent from the last year.
- Edible oil basket is expected to feature steady tone in the near-term while higher Kharif oilseed arrivals may cap excessive gains.

International Market Fundamentals:

- Indonesia kept its export tax for crude palm oil unchanged at 9 percent for November – Ministry official.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	-1.25	731.00	735.55	722.55	726.50
13-Dec	0.45	723.00	730.80	719.20	722.50
14-Jan	0.45	720.90	725.50	714.55	717.75

Contract	Volume	Change	OI	Change
13-Nov	20320	-32490	36550	-2780
13-Dec	105470	-63930	124800	-1320
14-Jan	18810	-16760	59920	760

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-26.5			
13-Nov		-4	-8.75	
13-Dec			-4.75	

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	+0.70	563.30	567.00	559.60	560.60
13-Dec	-0.30	566.00	568.90	560.80	562.20
14-Jan	-1.50	568.70	570.60	562.30	563.30

Contract	Volume	Change	OI	Change
13-Nov	622	-1030	2435	-90
13-Dec	810	-551	3095	-27
14-Jan	249	-124	1294	51

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	4.4			
13-Nov		1.6	2.7	
13-Dec			1.1	

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13					
Dec-13					
Jan-14					
Feb-14					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/9/2013	11/8/2013	
Refined Soybean Oil	Kota(Loose)	720	730	-10
	Rajkot (Loose)	700	702	-2
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	750	755	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	715	715	Unch
	Indore	700	718	-18
	Soy Degum Mumbai+VAT	672	675	-3
	SoyDegum Kandla/Mundra+VAT	672	675	-3
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	741	743	-2
	Amrawati (Loose)	741	743	-2
	Jalna	741	NA	-
	Nagpur	751	753	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	602	-2
	Hyd. RBD Palmolein VAT	600	605	-5
	New Delhi RBD Palmolein (Loose)	635	635	Unch
	Kandla CPO (5%FFA)	565	564	1
	Kakinada.RBD.Palmolein(Loose)	591	596	-5
	Mumbai RBD Pamolein+ VAT	607	607	Unch
	Kandla RBD Palmolein +VAT	610	608	2
Refined Sunflower Oil	Mumbai + VAT	770	770	Unch
	Kandla/Mundra	670	670	Unch



	Erode (Exp. Oil)+VAT	760	770	-10
	Hyderabad Exp +VAT	711	716	-5
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	671	676	-5
	Latur (Exp. Oil)+VAT	681	691	-10
	Chellakere (Exp. Oil)+VAT	671	671	Unch
Groundnut Oil	Rajkot (Loose)	850	875	-25
	Chennai (Loose)	800	800	Unch
	New Delhi (Loose)	750	760	-10
	Hyderabad Exp +VAT	841	841	Unch
	Mumbai + VAT	860	870	-10
	Gondal+VAT		NA	-
	Jamnagar +VAT		NA	-
	Narsarropeth+VAT	700	700	Unch
	Prodattour+VAT	751	746	5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	742	745	-3
	Alwar (Expeller Oil)(Loose)	731	731	Unch
	Kota (Expeller Oil) (Loose)	720	730	-10
	Jaipur (Expeller Oil) (Loose)	739	741	-2
	New Delhi (Exp. Oil) (Loose)	750	750	Unch
	SriGangaNagar(ExpOil-Loose)	732	738	-6
	Hapur+VAT	790	790	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	770	780	-10
Refined Cottonseed Oil	Mumbai +VAT	680	688	-8
	Rajkot (Loose)	665	680	-15
	New Delhi (Loose)	670	670	Unch
	Hyderabad (Loose)	630	650	-20
Coconut Oil	Kangayan (Crude)	965	955	10
	Cochin	960	960	Unch
	Trissur	980	975	5
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1060	1060	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	620	620	Unch

Malaysia Palmolein USD/MT	FOB (November Shipment)	828	833	-5
	CNF (November Shipment) India	860	865	-5
Indonesia CPO USD/MT	FOB (December Shipment)	840	850	-10
	CNF (December Shipment) India	863	873	-10
Argentina FOB (\$/MT)		11/8/2013	11/7/2013	Change
Crude Soybean Oil Ship		920	932	-12
Refined Soy Oil (Bulk) Ship		952	964	-12
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		900	912	-12
Refined Linseed Oil (Bulk) Ship		NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.