

**Domestic Fundamentals:**

- Edible oil basket featured steady tone on lackluster buying. While, weak Indian rupee and bullish international palm oil market limit downside.
- PEC Ltd. has issued a tender to import 18,000 tons of RBD palmolein must be from Indonesian or Malaysian origin. 11,000 tonnes is to be delivery at Chennai port and the rest at Tuticorin port. The last date for submission of bids is Nov. 18.
- Groundnut oil featured steady to weak tone on limited buying and harvest pressure. Groundnut oil quoted Rs 825 per 10 Kg at Rajkot market, down Rs 25 per 10 Kg from Saturday.
- Ready to use palm oil quoted higher tracking gains in the international palm oil market and weak Indian rupee against US dollar. At the import front, IBIS figures revealed that Indian buyers imported 7.1 lakh tons of crude palm oil, 2.22 lakh tons of RBD palmolein, 0.079 lakh tons of RBD palm oil and 0.39 lakh tons of crude palm kernel oil in the month of October majorly from Indonesia, Malaysia and Thailand. While, India imported 0.975 lakh tons of crude soybean degummed oil in October majorly from Brazil and Argentina.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

**International Market Fundamentals:**

- CPO at BMD witnessed gains after a MPOB's report which is slightly bullish. However, weak Malaysian palm oil exports figures limit excessive gains. Malaysian 1-10 November palm oil exports down 9.9% on m-o-m basis – SGS
- As per the Malaysian Palm Oil Board (MPOB) palm oil statistics report, palm oil stocks in October 2013 grew by 3.46 percent to 1,845,312 tons against a revised 1,783,530 tons at the end of September. Palm oil output increased 3.14 percent to 1.97 million tons in October. Moreover, Exports were up 3.3% on m-o-m basis at 1.66 million tons.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Nov	3.35	728.35	733.30	725.50	728.90
13-Dec	7.10	726.85	731.00	724.50	729.00
14-Jan	9.05	720.00	727.10	719.30	726.00
14-Feb	9.25	715.90	722.25	714.00	721.50

Contract	Volume	Change	OI	Change
13-Nov	23,810	3490	31350	-5200
13-Dec	125,250	19780	129540	4740
14-Jan	29,760	10950	59600	-320
14-Feb	5910	-	34290	-

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-2.90			
13-Nov		0.10	-2.90	-7.40
13-Dec			-3.00	-7.50
14-Jan				-4.50

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Nov	10.00	565.10	573.40	565.10	570.60
13-Dec	8.10	565.00	574.90	565.00	570.30
14-Jan	7.20	571.60	575.40	568.50	570.50
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	1816	1194	2112	-323
13-Dec	1901	1091	3534	439
14-Jan	588	339	1441	147
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-3.6			
13-Nov		-0.3	-0.1	
13-Dec			0.2	
14-Jan				

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	31	2525	2540	2525	2540
Dec-13	21	2526	2546	2526	2528
Jan-14	20	2515	2551	2510	2528
Feb-14	20	2516	2554	2514	2530

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/11/2013	11/9/2013	
Refined Soybean Oil	Kota(Loose)	715	720	-5
	Rajkot (Loose)	700	700	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	745	750	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	720	715	5
	Indore	705	700	5
	Soy Degum Mumbai+VAT	672	672	Unch
	SoyDegum Kandla/Mundra+VAT	672	672	Unch
	Haldiya Port (Loose)	706	NA	-
	Akola (Loose)	739	741	-2
	Amrawati (Loose)	739	741	-2
	Jalna	741	741	Unch
	Nagpur	749	751	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	600	10
	Hyd. RBD Palmolein VAT	600	600	Unch
	New Delhi RBD Palmolein (Loose)	635	635	Unch
	Kandla CPO (5%FFA)	567	565	2
	Kakinada.RBD.Palmolein(Loose)	591	591	Unch
	Mumbai RBD Pamolein+ VAT	610	607	3
	Kandla RBD Palmolein +VAT	612	610	2
Refined Sunflower Oil	Mumbai + VAT	780	770	10
	Kandla/Mundra	670	670	Unch



	Erode (Exp. Oil)+VAT	760	760	Unch
	Hyderabad Exp +VAT	711	711	Unch
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	671	671	Unch
	Latur (Exp. Oil)+VAT	681	681	Unch
	Chellakere (Exp. Oil)+VAT	671	671	Unch
Groundnut Oil	Rajkot (Loose)	825	850	-25
	Chennai (Loose)	790	800	-10
	New Delhi (Loose)	760	750	10
	Hyderabad Exp +VAT	841	841	Unch
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	825	NA	-
	Jamnagar +VAT	825	NA	-
	Narsarropeth+VAT	700	700	Unch
	Prodattour+VAT	751	751	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	750	742	8
	Alwar (Expeller Oil)(Loose)	NA	731	-
	Kota (Expeller Oil) (Loose)	715	720	-5
	Jaipur (Expeller Oil) (Loose)	739	739	Unch
	New Delhi (Exp. Oil) (Loose)	748	750	-2
	SriGangaNagar(ExpOil-Loose)	732	732	Unch
	Hapur+VAT	785	790	-5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	770	770	Unch
Refined Cottonseed Oil	Mumbai +VAT	680	680	Unch
	Rajkot (Loose)	665	665	Unch
	New Delhi (Loose)	665	670	-5
	Hyderabad (Loose)	NA	630	-
Coconut Oil	Kangayan (Crude)	965	965	Unch
	Cochin	960	960	Unch
	Trissur	1000	980	20
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1060	1060	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	620	620	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (November Shipment)	832.5	828	<b>4.5</b>
	CNF (November Shipment) India	865	860	<b>5</b>
<b>Indonesia CPO USD/MT</b>	FOB (December Shipment)	850	840	<b>10</b>
	CNF (December Shipment) India	870	863	<b>7</b>
<b>Argentina FOB (\$/MT)</b>		<b>11/9/2013</b>	<b>11/8/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	920	-
Refined Soy Oil (Bulk) Ship		NA	952	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	900	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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