



### Domestic Fundamentals:

- Edible oil basket featured steady to slightly weak tone on lackluster buying. While, weak Indian rupee and bullish international palm oil market limit downside.
- As per Reuter's survey, India's palm oil imports likely rose in October due to strong demand for festivities and low soybean crushing. Total palm oil imports in October may have risen 17.8 percent to 759,167 tons from a month ago. Moreover, India's cooking oil imports seen at 10.4 million tons for the 2012/13 oil year.
- PEC Ltd. has issued a tender to import 18,000 tons of RBD palmolein must be from Indonesian or Malaysian origin. 11,000 tonnes is to be delivery at Chennai port and the rest at Tuticorin port. The last date for submission of bids is Nov. 18.
- Coconut oil featured gains tracking lower arrivals of copra, shortage of copra for crushing and good demand ahead of festivities. As per sources, lower copra arrivals and good demand from stockists support the coconut oil prices and prices may further increase for the short term. Coconut oil quoted Rs 980 per 10 Kg in Cochin.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

### International Market Fundamentals:

- CPO at BMD witnessed gains in expectation of slower pace of palm oil production which will keep inventories in check this year. However, weak Malaysian palm oil exports figures limit excessive gains. Malaysian 1-10 November palm oil exports down 9.9% on m-o-m basis – SGS
- As per the Malaysian Palm Oil Board (MPOB) palm oil statistics report, palm oil stocks in October 2013 grew by 3.46 percent to 1,845,312 tons against a revised 1,783,530 tons at the end of September. Palm oil output increased 3.14 percent to 1.97 million tons in October. Moreover, Exports were up 3.3% on m-o-m basis at 1.66 million tons.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	6.85	729.00	738.80	727.10	736.00
13-Dec	10.90	729.50	742.30	726.00	739.90
14-Jan	12.00	725.15	739.50	722.90	736.85
14-Feb	13.40	718.85	735.50	718.85	733.70

Contract	Volume	Change	OI	Change
13-Nov	21,810	-2000	24810	-6540
13-Dec	143,070	17820	133270	3730
14-Jan	48,560	18800	61910	2310
14-Feb	4890	-1020	33940	-350

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-9.00	-12.90	-9.85	-6.70
13-Nov		3.90	0.85	-2.30
13-Dec			-3.05	-6.20
14-Jan				-3.15

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	11.50	571.30	583.40	568.70	581.90
13-Dec	11.80	573.50	583.00	568.90	582.10
14-Jan	12.00	570.50	583.40	569.20	582.80
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	1486	-330	2032	-80
13-Dec	1294	-607	3761	227
14-Jan	530	-58	1535	94
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-11.9			
13-Nov		0.2	0.9	
13-Dec			0.7	
14-Jan				

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	57	2540	2589	2540	2589
Dec-13	72	2525	2602	2506	2602
Jan-14	72	2523	2604	2506	2600
Feb-14	70	2525	2606	2510	2601

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/12/2013	11/11/2013	
Refined Soybean Oil	Kota(Loose)	715	715	Unch
	Rajkot (Loose)	700	700	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	Na	NA	-
	New Delhi (Loose)	742	745	-3
	Kakinada	NA	NA	-
	Mumbai +VAT	720	720	Unch
	Indore	690	705	-15
	Soy Degum Mumbai+VAT	672	672	Unch
	SoyDegum Kandla/Mundra+VAT	672	672	Unch
	Haldiya Port (Loose)	706	706	Unch
	Akola (Loose)	731	739	-8
	Amrawati (Loose)	731	739	-8
	Jalna	731	741	-10
	Nagpur	741	749	-8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	610	-5
	Hyd. RBD Palmolein VAT	600	600	Unch
	New Delhi RBD Palmolein (Loose)	630	635	-5
	Kandla CPO (5%FFA)	570	567	3
	Kakinada.RBD.Palmolein(Loose)	601	591	10
	Mumbai RBD Pamolein+ VAT	610	610	Unch
	Kandla RBD Palmolein +VAT	612	612	Unch
Refined Sunflower Oil	Mumbai + VAT	770	780	-10
	Kandla/Mundra	670	670	Unch



	Erode (Exp. Oil)+VAT	760	760	Unch
	Hyderabad Exp +VAT	706	711	-5
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	671	671	Unch
	Latur (Exp. Oil)+VAT	686	681	5
	Chellakere (Exp. Oil)+VAT	671	671	Unch
Groundnut Oil	Rajkot (Loose)	800	825	-25
	Chennai (Loose)	780	790	-10
	New Delhi (Loose)	760	760	Unch
	Hyderabad Exp +VAT	836	841	-5
	Mumbai + VAT	870	860	10
	Gondal+VAT	825	825	Unch
	Jamnagar +VAT	825	825	Unch
	Narsarropeth+VAT	680	700	-20
	Prodattour+VAT	751	751	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	735	750	-15
	Alwar (Expeller Oil)(Loose)	704	NA	-
	Kota (Expeller Oil) (Loose)	715	715	Unch
	Jaipur (Expeller Oil) (Loose)	738	739	-1
	New Delhi (Exp. Oil) (Loose)	750	748	2
	SriGangaNagar(ExpOil-Loose)	721	732	-11
	Hapur+VAT	790	785	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	770	770	Unch
Refined Cottonseed Oil	Mumbai +VAT	675	680	-5
	Rajkot (Loose)	666	665	1
	New Delhi (Loose)	665	665	Unch
	Hyderabad (Loose)	NA	NA	-
Coconut Oil	Kangayan (Crude)	965	965	Unch
	Cochin	980	960	20
	Trissur	1020	1000	20
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1100	1060	40
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	620	620	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (November Shipment)	828	832.5	<b>-4.5</b>
	CNF (November Shipment) India	863	865	<b>-2</b>
<b>Indonesia CPO USD/MT</b>	FOB (December Shipment)	848	850	<b>-2</b>
	CNF (December Shipment) India	873	870	<b>3</b>
<b>Argentina FOB (\$/MT)</b>		<b>11/11/2013</b>	<b>11/9/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		921	NA	-
Refined Soy Oil (Bulk) Ship		953	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		901	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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