

Domestic Fundamentals:

- Edible oil basket featured steady to slightly weak tone limited buying and recovery in the Indian rupee.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 914 increased by US \$65 per tons and raised base import price on refined palmolein by \$60 per tons to US \$ 960 per tons. Moreover, USD 1,023 per tons sets as a new base import price for crude soybean oil.
- Palmolein quoted lower at major cash market on lackluster buying. However, upcoming marriage season and winter seasonal demand may prop up the prices. As per SEA of India, veg. oils imports during Oil Year 2012-13 (Nov-Oct) including edible oil and non-edible oil recorded at 106.8 lakh tons, up by 4.77% as compared to the corresponding period of last year.
- India imported 40,000 tons of U.S. soybean oil for delivery in the current marketing year (Oct-Nov) 2013/14. (Reuters).
- Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

International Market Fundamentals:

- CPO at BMD witnessed gains on expectation of slower pace of palm oil production and rising exports. Malaysian 1-15 November palm oil exports down 4.6 on m-o-m basis. Malaysian government has set its crude palm oil export tax for December at 5.0 percent, up 0.5 percent from last month.
- Palm oil futures will probably trade in a range of 2,400 ringgit to 2,600 ringgit per tons and could surge to 2,800 ringgit (\$872) per tons in the next six months in expectation of lower Indonesian palm oil production and biodiesel developments in Indonesia. Moreover, global palm oil supply would rise by 2.5 million tons in the vegetable oil year starting from Oct. 2013, lower than his previous estimate of 3.5 million tons.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

Futures Market was Closed
NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov					
13-Dec					
14-Jan					
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov				
13-Dec				
14-Jan				
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis				
13-Nov				
13-Dec				
14-Jan				

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov					
13-Dec					
14-Jan					
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov				
13-Dec				
14-Jan				
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis				
13-Nov				
13-Dec				
14-Jan				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	36	2565	2618	2564	2618
Dec-13	20	2586	2620	2571	2609
Jan-14	19	2591	2620	2573	2610
Feb-14	24	2585	2618	2574	2615

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/15/2013	11/14/2013	
Refined Soybean Oil	Kota(Loose)	710	NA	-
	Rajkot (Loose)	700	700	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	750	750	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	710	715	-5
	Indore	685	690	-5
	Soy Degum Mumbai+VAT	672	672	Unch
	SoyDegum Kandla/Mundra+VAT	672	672	Unch
	Haldiya Port (Loose)	711	NA	-
	Akola (Loose)	721	726	-5
	Amrawati (Loose)	721	726	-5
	Jalna	716	723	-7
	Nagpur	731	736	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	615	Unch
	Hyd. RBD Palmolein VAT	600	600	Unch
	New Delhi RBD Palmolein (Loose)	640	640	Unch
	Kandla CPO (5%FFA)	570	570	Unch
	Kakinada.RBD.Palmolein(Loose)	595	601	-6
	Mumbai RBD Pamolein+ VAT	612	610	2
	Kandla RBD Palmolein +VAT	610	615	-5
Refined Sunflower Oil	Mumbai + VAT	750	760	-10
	Kandla/Mundra	670	670	Unch



	Erode (Exp. Oil)+VAT	760	760	Unch
	Hyderabad Exp +VAT	711	711	Unch
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	671	671	Unch
	Latur (Exp. Oil)+VAT	681	686	-5
	Chellakere (Exp. Oil)+VAT	671	671	Unch
Groundnut Oil	Rajkot (Loose)	825	825	Unch
	Chennai (Loose)	780	780	Unch
	New Delhi (Loose)	760	760	Unch
	Hyderabad Exp +VAT	841	841	Unch
	Mumbai + VAT	870	850	20
	Gondal+VAT	NA	825	-
	Jamnagar +VAT	NA	825	-
	Narsarropeth+VAT	680	680	Unch
	Prodattour+VAT	NA	741	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	735	738	-3
	Alwar (Expeller Oil)(Loose)	706	706	Unch
	Kota (Expeller Oil) (Loose)	710	NA	-
	Jaipur (Expeller Oil) (Loose)	737	738	-1
	New Delhi (Exp. Oil) (Loose)	753	753	Unch
	SriGangaNagar(ExpOil-Loose)	725	722	3
	Hapur+VAT	785	NA	-
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	770	770	Unch
Refined Cottonseed Oil	Mumbai +VAT	665	670	-5
	Rajkot (Loose)	645	655	-10
	New Delhi (Loose)	665	665	Unch
	Hyderabad (Loose)	NA	NA	-
Coconut Oil	Kangayan (Crude)	NA	1030	-
	Cochin	1060	1050	10
	Trissur	1020	1020	Unch
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1180	1160	20
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	620	620	Unch

Malaysia Palmolein USD/MT	FOB (November Shipment)	848	847.5	0.5
	CNF (November Shipment) India	883	875	8
Indonesia CPO USD/MT	FOB (December Shipment)	870	865	5
	CNF (December Shipment) India	895	895	Unch
Argentina FOB (\$/MT)		11/14/2013	11/12/2013	Change
Crude Soybean Oil Ship		NA	938	-
Refined Soy Oil (Bulk) Ship		NA	971	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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