

Domestic Fundamentals:

- Edible oil basket featured steady to weak tone on lackluster buying against adequate supplies and losses at BMD CPO, Tuesday.
- Palm oil quoted lower in line with the weak international palm oil market, lackluster buying at higher quotes and strong Indian rupee makes edible oil imports cheaper. Crude palm oil Kandla 5% quoted slightly lower at Rs 564 per 10 kg.
- At the import front, IBIS figures revealed that Indian buyers imported 3.33 lakh tons of crude palm oil, 0.81 lakh tons of RBD palmolein and 0.13 lakh tons of crude palm kernel oil in the first fifteen days of November majorly from Indonesia, Malaysia and Thailand.
- India imported 0.32 lakh tons and 0.52 lakh tons of crude soybean degummed oil and crude sunflower oil respectively during first fifteen days of November majorly from Brazil. Argentina (CDSO) and Ukraine (CSFO).
- Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

International Market Fundamentals:

- CPO at BMD witnessed losses on profit booking and weak palm oil export figures. However, excessive losses were curbed in expectation of slower pace of palm oil production. Malaysian 1-15 November palm oil exports down 4.6 on m-o-m basis. Malaysian government has set its crude palm oil export tax for December at 5.0 percent, up 0.5 percent from last month.
- Palm oil futures will probably trade in a range of 2,400 ringgit to 2,600 ringgit per tons and could surge to 2,800 ringgit (\$872) per tons in the next six months in expectation of lower Indonesian palm oil production and biodiesel developments in Indonesia.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Nov	-2.25	707.20	708.00	705.50	706.20
13-Dec	-7.20	715.00	719.20	706.10	709.70
14-Jan	-5.65	716.95	721.40	707.10	712.55
14-Feb	-5.50	712.00	717.00	702.75	709.15

Contract	Volume	Change	OI	Change
13-Nov	740	-1990	9560	-740
13-Dec	107,780	27220	107540	-4290
14-Jan	54,850	5140	93270	5270
14-Feb	12300	-4530	51150	4360

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-0.20			
13-Nov		3.50	6.35	2.95
13-Dec			2.85	-0.55
14-Jan				-3.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	-3.20	562.00	563.90	555.10	561.00
13-Dec	-4.00	563.50	566.30	557.90	562.00
14-Jan	-2.90	567.00	569.30	561.00	565.50
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	1006	450	1219	-314
13-Dec	823	-325	3115	109
14-Jan	408	159	1944	20
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	3			
13-Nov		1	4.5	
13-Dec			3.5	
14-Jan				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	-29	2585	2585	2558	2562
Dec-13	-38	2580	2587	2553	2556
Jan-14	-37	2581	2586	2552	2555
Feb-14	-39	2580	2585	2555	2555

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/19/2013	11/18/2013	
Refined Soybean Oil	Kota(Loose)	700	710	-10
	Rajkot (Loose)	688	688	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	730	725	5
	Kakinada	NA	NA	-
	Mumbai +VAT	690	705	-15
	Indore	670	685	-15
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	672	670	2
	Haldiya Port (Loose)	706	NA	-
	Akola (Loose)	701	701	Unch
	Amrawati (Loose)	701	701	Unch
	Jalna	706	706	Unch
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	610	-5
	Hyd. RBD Palmolein VAT	605	602	3
	New Delhi RBD Palmolein (Loose)	625	630	-5
	Kandla CPO (5%FFA)	564	565	-1
	Kakinada.RBD.Palmolein(Loose)	591	596	-5
	Mumbai RBD Pamolein+ VAT	600	605	-5
	Kandla RBD Palmolein +VAT	600	600	Unch
Refined Sunflower Oil	Mumbai + VAT	750	750	Unch



	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	745	755	-10
	Hyderabad Exp +VAT	696	701	-5
	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	661	666	-5
	Latur (Exp. Oil)+VAT	681	681	Unch
	Chellakere (Exp. Oil)+VAT	661	666	-5
Groundnut Oil	Rajkot (Loose)	825	800	25
	Chennai (Loose)	780	780	Unch
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	836	841	-5
	Mumbai + VAT	850	860	-10
	Gondal+VAT	825	825	Unch
	Jamnagar +VAT	825	825	Unch
	Narsarropeth+VAT	670	670	Unch
	Prodattour+VAT	751	741	10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	730	730	Unch
	Alwar (Expeller Oil)(Loose)	709	711	-2
	Kota (Expeller Oil) (Loose)	715	710	5
	Jaipur (Expeller Oil) (Loose)	737	733	4
	New Delhi (Exp. Oil) (Loose)	740	750	-10
	SriGangaNagar(ExpOil-Loose)	725	725	Unch
	Hapur+VAT	782	780	2
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	765	765	Unch
Refined Cottonseed Oil	Mumbai +VAT	645	650	-5
	Rajkot (Loose)	645	640	5
	New Delhi (Loose)	656	652	4
	Hyderabad (Loose)	NA	NA	-
Coconut Oil	Kangayan (Crude)	1120	1080	40
	Cochin	1060	1060	Unch
	Trissur	1100	1120	-20
Sesame Oil	New Delhi	1250	1150	100
	Mumbai	1180	1180	Unch
Kardi	Mumbai	1000	1000	Unch

Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	620	620	Unch
Malaysia Palmolein USD/MT	FOB (November Shipment)	840	845	-5
	CNF (November Shipment) India	865	865	Unch
Indonesia CPO USD/MT	FOB (December Shipment)	850	865	-15
	CNF (December Shipment) India	883	875	8
Argentina FOB (\$/MT)		11/18/2013	11/16/2013	Change
Crude Soybean Oil Ship		928	NA	-
Refined Soy Oil (Bulk) Ship		960	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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