

**Domestic Fundamentals:**

- Edible oil basket featured steady to firm tone due to weak Indian rupee against US dollar and firm international palm oil market, Thursday.
- Ready to use palm oil featured gains on bullish cues from the international palm oil market and correction in the Indian rupee against US dollar. Indian rupee ended 62.92, down 0.56 percent from the previous trading session. At the import front, IBIS figures revealed that Indian buyers imported 3.33 lakh tons of crude palm oil, 0.81 lakh tons of RBD palmolein and 0.13 lakh tons of crude palm kernel oil in the first fifteen days of November majorly from Indonesia, Malaysia and Thailand.
- Refined soy oil quoted higher tracking gains in the international oil and fats market. While, demand was average in the major cash market. Upcoming wedding season and winter seasonal demand likely to prop up the domestic soy oil prices in the coming days. India imported 0.32 lakh tons and 0.52 lakh tons of crude soybean degummed oil and crude sunflower oil respectively during first fifteen days of November majorly from Brazil. Argentina (CDSO) and Ukraine (CSFO).
- Edible oil basket is expected to feature steady to slightly firm tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

International Market Fundamentals:

- CPO at BMD witnessed gains in expectation of slower pace of palm oil production. Malaysian 1-20 November palm oil exports down 2.1 on m-o-m basis (ITS).
- As per Chinese custom department, China imported 414, 683 tons of palm oil in October, down 35.0% on y-o-y basis. While, 99.703 tons of soy oil was imported, down 56.2 percent on y-o-y basis.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	16.90	716.90	729.80	716.90	729.60
14-Jan	18.25	719.40	733.00	719.40	732.80
14-Feb	19.50	718.40	730.30	718.40	730.00
14-Mar	19.85	718.65	729.65	718.35	729.65

Contract	Volume	Change	OI	Change
13-Dec	114,200	42340	94930	-8180
14-Jan	79,090	51000	111400	16820
14-Feb	16,600	10260	53170	750
14-Mar	3550	3550	5670	5670

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-11.15			
13-Dec		3.20	0.40	0.05
14-Jan			-2.80	-3.15
14-Feb				-0.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	9.30	568.00	574.50	568.00	571.80
13-Dec	9.10	567.50	576.40	567.50	572.90
14-Jan	9.30	570.30	581.00	570.30	576.10
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	872	31	1001	-86
13-Dec	1658	588	3061	-59
14-Jan	729	388	1738	-245
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-3.8			
13-Nov		1.1	4.3	
13-Dec			3.2	
14-Jan				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	71	2610	2655	2610	2653
Dec-13	71	2601	2663	2601	2652
Jan-14	73	2606	2663	2603	2653
Feb-14	73	2601	2661	2601	2653

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		21.11.2013	20.11.2013	
Refined Soybean Oil	Kota(Loose)	705	695	10
	Rajkot (Loose)	695	688	7
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	730	730	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	685	680	5
	Indore	680	675	5
	Soy Degum Mumbai+VAT	668	668	Unch
	SoyDegum Kandla/Mundra+VAT	670	668	2
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	706	701	5
	Amrawati (Loose)	706	701	5
	Jalna	706	691	15
	Nagpur	716	711	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	602	13
	Hyd. RBD Palmolein VAT	600	600	Unch
	New Delhi RBD Palmolein (Loose)	625	625	Unch
	Kandla CPO (5%FFA)	568	560	8
	Kakinada.RBD.Palmolein(Loose)	601	591	10
	Mumbai RBD Pamolein+ VAT	610	597	13
	Kandla RBD Palmolein +VAT	610	597	13
Refined Sunflower Oil	Mumbai + VAT	740	740	Unch

	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	740	740	Unch
	Hyderabad Exp +VAT	695	696	-1
	Chennai (Loose)	755	760	-5
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	671	676	-5
	Chellakere (Exp. Oil)+VAT	661	661	Unch
Groundnut Oil	Rajkot (Loose)	825	800	25
	Chennai (Loose)	780	780	Unch
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	831	831	Unch
	Mumbai + VAT	850	850	Unch
	Gondal+VAT	825	NA	-
	Jamnagar +VAT	825	NA	-
	Narsarropeth+VAT	660	670	-10
	Prodattour+VAT	751	741	10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	728	728	Unch
	Alwar (Expeller Oil)(Loose)	721	709	12
	Kota (Expeller Oil) (Loose)	715	710	5
	Jaipur (Expeller Oil) (Loose)	740	735	5
	New Delhi (Exp. Oil) (Loose)	750	750	Unch
	SriGangaNagar(ExpOil-Loose)	710	712	-2
	Hapur+VAT	780	780	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	775	775	Unch
Refined Cottonseed Oil	Mumbai +VAT	650	645	5
	Rajkot (Loose)	650	645	5
	New Delhi (Loose)	656	656	Unch
	Hyderabad (Loose)	NA	NA	-
Coconut Oil	Kangayan (Crude)	1100	1120	-20
	Cochin	1090	1080	10
	Trissur	1110	1110	Unch
Sesame Oil	New Delhi	1250	1250	Unch
	Mumbai	1230	1210	20
Kardi	Mumbai	1000	1000	Unch

Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	625	625	Unch
Malaysia Palmolein USD/MT	FOB (November Shipment)	848	833	15
	CNF (November Shipment) India	875	855	20
Indonesia CPO USD/MT	FOB (December Shipment)	868	850	18
	CNF (December Shipment) India	885	870	15
Argentina FOB (\$/MT)		20.11.2013	19.11.2013	Change
Crude Soybean Oil Ship		925	920	5
Refined Soy Oil (Bulk) Ship		957	952	5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		905	900	5
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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