

**Domestic Fundamentals:**

- Edible oil basket featured steady to firm tone due to good demand and firm sentiments in the international oil markets, Friday.
- Ready to use palm oil mostly featured gains today. Indian rupee ended at 62.87 compared with 62.92 in the previous session. At the import front, IBIS figures revealed that Indian buyers imported 3.33 lakh tons of crude palm oil, 0.81 lakh tons of RBD palmolein and 0.13 lakh tons of crude palm kernel oil in the first fifteen days of November majorly from Indonesia, Malaysia and Thailand.
- Refined soy oil quoted higher tracking gains in the international oil and fats market. Demand was average in the major cash market. Upcoming wedding season and winter seasonal demand likely to prop up the domestic soy oil prices in the coming days. India imported 0.32 lakh tons and 0.52 lakh tons of crude soybean degummed oil and crude sunflower oil respectively during first fifteen days of November majorly from Brazil. Argentina (CDSO) and Ukraine (CSFO).
- Edible oil basket is expected to feature steady to slightly firm tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

**International Market Fundamentals:**

- CPO at BMD witnessed decline but still closed with gains for the second consecutive week. Malaysian 1-20 November palm oil exports down 2.1 on m-o-m basis (ITS).
- As per Chinese custom department, China imported 414, 683 tons of palm oil in October, down 35.0% on y-o-y basis. While, 99.703 tons of soy oil was imported, down 56.2 percent on y-o-y basis.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Dec	3.70	731.90	737.80	729.65	732.05
14-Jan	2.20	738.00	740.15	731.80	733.30
14-Feb	1.50	735.10	736.80	730.45	730.50
14-Mar	2.00	733.85	736.80	730.20	730.25

Contract	Volume	Change	OI	Change
13-Dec	90490	-23710	86780	-8150
14-Jan	59370	-19720	112070	670
14-Feb	16750	150	47720	-5450
14-Mar	4550	1000	5810	140

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis				
13-Dec				
14-Jan				
14-Feb				

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Nov	0.00	576.20	578.80	570.70	573.40
13-Dec	-0.70	578.30	580.90	573.80	574.10
14-Jan	-0.80	582.90	585.80	577.40	578.00
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	947	75	802	-199
13-Dec	1723	65	3046	-15
14-Jan	817	88	1672	-66
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	4.6			
13-Nov		0.7	4.6	
13-Dec			3.9	
14-Jan				

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-13	-13	2665	2667	2635	2640
Jan-14	-9	2679	2688	2630	2643
Feb-14	-13	2679	2692	2631	2640
Mar-14	-12	2671	2689	2630	2640

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		22.11.2013	21.11.2013	
Refined Soybean Oil	Kota(Loose)	715	705	10
	Rajkot (Loose)	698	695	3
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	740	730	10
	Kakinada	NA	NA	-
	Mumbai +VAT	690	685	5
	Indore	690	680	10
	Soy Degum Mumbai+VAT	672	668	4
	SoyDegum Kandla/Mundra+VAT	672	670	2
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	712	706	6
	Amrawati (Loose)	712	706	6
	Jalna	721	706	15
	Nagpur	726	716	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	620	615	5
	Hyd. RBD Palmolein VAT	580	600	-20
	New Delhi RBD Palmolein (Loose)	635	625	10
	Kandla CPO (5%FFA)	578	568	10
	Kakinada.RBD.Palmolein(Loose)	606	601	5
	Mumbai RBD Pamolein+ VAT	610	610	Unch
	Kandla RBD Palmolein +VAT	615	610	5
Refined Sunflower Oil	Mumbai + VAT	745	740	5
	Kandla/Mundra	680	680	Unch

	Erode (Exp. Oil)+VAT	745	740	5
	Hyderabad Exp +VAT	711	695	16
	Chennai (Loose)	750	755	-5
	Bellary (Exp. Oil)+VAT	664	661	3
	Latur (Exp. Oil)+VAT	676	671	5
	Chellakere (Exp. Oil)+VAT	NA	661	-
Groundnut Oil	Rajkot (Loose)	850	825	25
	Chennai (Loose)	780	780	Unch
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	825	831	-6
	Mumbai + VAT	860	850	10
	Gondal+VAT	850	825	25
	Jamnagar +VAT	850	825	25
	Narsarropeth+VAT	660	660	Unch
	Prodattour+VAT	751	751	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	730	728	2
	Alwar (Expeller Oil)(Loose)	726	721	5
	Kota (Expeller Oil) (Loose)	715	715	Unch
	Jaipur (Expeller Oil) (Loose)	748	740	8
	New Delhi (Exp. Oil) (Loose)	745	750	-5
	SriGangaNagar(ExpOil-Loose)	724	710	14
	Hapur+VAT	780	780	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	780	775	5
Refined Cottonseed Oil	Mumbai +VAT	665	650	15
	Rajkot (Loose)	655	650	5
	New Delhi (Loose)	650	656	-6
	Hyderabad (Loose)	NA	NA	-
Coconut Oil	Kangayan (Crude)	1100	1100	Unch
	Cochin	1090	1090	Unch
	Trissur	1110	1110	Unch
Sesame Oil	New Delhi	1250	1250	Unch
	Mumbai	1250	1230	20
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	625	625	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (November Shipment)	858	848	<b>10</b>
	CNF (November Shipment) India	885	875	<b>10</b>
<b>Indonesia CPO USD/MT</b>	FOB (December Shipment)	870	868	<b>2</b>
	CNF (December Shipment) India	895	885	<b>10</b>
<b>Argentina FOB (\$/MT)</b>		<b>21.11.2013</b>	<b>20.11.2013</b>	<b>Change</b>
Crude Soybean Oil Ship		951	925	<b>26</b>
Refined Soy Oil (Bulk) Ship		984	957	<b>27</b>
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		931	905	<b>26</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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